

July 26, 2024

BSE Limited
Floor 25, P J Towers
Dalal Street
Mumbai – 400 001.

Sub: Disclosure under Regulation 31(2) read with Regulation 28(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011 (“Takeover Regulations”)- Release of encumbrance

Ref: SEBI Circular No:- SEBI/HO/CFD/DCRI/CIR/P/2019/90 dated 07/08/2019

Dear Sir,

This is to bring to your attention that we, Dr. Agarwal’s Health Care Limited (“AHCL”), a company registered under the provisions of the Companies Act, 1956 with CIN U85100TN2010PLC075403, are the promoters holding 71.90% shares of Dr. Agarwal’s Eye Hospital Limited (“AEHL”), Scrip Code: 526783, whose shares are listed on the BSE Limited.

On August 22, 2023, an indirect pledge was created over 3,17,045 equity shares constituting 3.40% of equity shares of Dr. Agarwal’s Health Care Limited (“AHCL”) for an aggregate nominal value of INR 31,70,450/- with Yes Bank Limited (“Yes Bank”) to secure the financial facility of INR 50,00,00,000 (Indian Rupees Fifty Crores only) availed by them.

It is submitted that on July 24, 2024, the 3,17,045 equity shares of AHCL towards which indirect encumbrance was created on the shares held by Dr. Ashvin Agarwal has been released by Yes Bank.

Please find enclosed herewith the disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, for release of Indirect Pledge of equity shares.

This is for your information and records. Submitted on behalf of the Promoter of AHCL, Dr. Ashvin Agarwal.

Yours sincerely

For Dr. Agarwal’s Health Care Limited



A. Thanikainathan
VP – Corporate Affairs & Company Secretary



CC:

Dr. Agarwal’s Eye Hospital Limited
3rd Floor, Moores Road, Off Greams Road,
Chennai- 600006

Encl: As Above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Dr. Agarwal's Eye Hospital Limited ("Target Company")
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited
Date of reporting	July 26, 2024
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Dr. Agarwal's Health Care Limited
Details of the creation/invocation/release of encumbrance:	Release of Indirect Encumbrance
<p><i>Note:</i> <i>Dr. Agarwal's Health Care Limited is one of the promoters of the Target Company. AHCL holds 33,79,098 equity shares in the Target Company which aggregates to 71.90% of the total issued and paid up share capital of the Target Company.</i></p> <p><i>On August 22, 2023, an indirect pledge was created over 3,17,045 equity shares constituting 3.40% of equity shares of Dr. Agarwal's Health Care Limited ("AHCL") for an aggregate nominal value of INR 31,70,450/- with Yes Bank Limited ("Yes Bank") to secure the financial facility of INR 50,00,00,000 (Indian Rupees Fifty Crores only) availed by them.</i></p> <p><i>It is submitted that on July 24, 2024, the 3,17,045 equity shares of AHCL towards which indirect encumbrance was created on the shares held by Dr. Ashwin Agarwal has been released by Yes Bank.</i></p>	



Disclosure for encumbrance of shares / invocation of shares / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Name of the Target Company (TC)					Dr. Agarwal's Eye Hospital Limited									
Names of the Stock Exchanges where the shares of the target company are listed					BSE Limited [Scrip Code: 526783 – Scrip Id: DRAGARWQ]									
Date of reporting					July 26, 2024									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					Dr. Agarwal's Health Care Limited									
Details of the creation/invocation /release of encumbrance:														
Name of the Promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post event holding of Encumbered shares creation [(2)+(3)] release [(2)-(3)]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/invocation /release/invocation)	Date of (creation/invocation /release of encumbrance)	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for Encumbrance or release	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	Number of shares	% of total share capital	
Dr. Sunita Agarwal	63	0.001%	Nil	0.00%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	0.00%	
Dr. Ashar Agarwal	5	0.0001%	Nil	0.00%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	0.00%	
Dr. Ashvin Agarwal	5	0.0001%	Nil	0.00%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	0.00%	
Dr. Agarwal's Health Care Limited	33,79,098	71.90%	18,73,675	39.87%	Indirect release of pledge. Please refer note above	Please refer note above	N.A.	N.A.	N.A.	N.A.	N.A.	18,73,675	39.87%	

For Dr. Agarwal's Health Care Limited



A. Thanikainathan

Name: Thanikainathan.A
Designation: Company Secretary

Date: July 26, 2024
Place: Chennai