

Date: 24.12.2016

To

The National Stock Exchange of India Limited Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)

BSE Ltd P J Towers Dalal Street Mumbai- 400001

Dear Sir/ Madam,

Mumbai- 400051

Sub: Intimation of Subsidiary Closure.

With reference to the subject cited, we would like to inform you that the company has submitted closure letter of Farmax International FZE to RBI on 8.12.2016.

This is for your information only.

Thanking you.

Yours faithfully,

For FARMAX INDIA LIMITED

C.F.O

Farmax India Limited