

IRC:F48:23:44:2025

February 12, 2025

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C-1, 'G' Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051.

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Approval received from RBI with respect to appointment of Whole Time Director (Executive Director)

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that, Reserve Bank of India vide its letter DoR.GOV.No.7292/08.41.001/2024-25 dated February 11, 2025 has accorded its approval in terms of Section 35B of the Banking Regulation Act, 1949, for the appointment of Shri Sankar Balabhadrapatruni, as Whole Time Director (Executive Director) of the Bank for a period of three years from the date of taking charge.

The appointment of Shri Sankar Balabhadrapatruni as Whole Time Director (Executive Director) of the Bank will be placed in the ensuing Board meeting.

Kindly take the same on record.

Yours faithfully,

Srinivasarao M
Company Secretary &
Deputy General Manager

Encl.: Brief Profile

Brief Profile of Shri Sankar Balabhadrapatruni:

Shri Sankar Balabhadrapatruni is a tenured banker with over three and a half decades of experience. Over the years, he has held various roles with progressive responsibilities at the State Bank of India (SBI), contributing to its success and navigating through numerous challenges.

He was former Deputy Managing Director - Stressed Assets, managing NPA worth ~INR 82k crores in SBI. He was CGM of SME - Corporate Center SBI and tasked with reactivating the SBI's SME business. Further, he served as the Chief Operating Officer and managed operations for all 23,000 branches including customer service, ATMs (~65,200), and branch re-design, CRM, etc. Exposure to Risk Management, Internal Audits, Board Experience, enhancing efficiency and operations by leveraging technology. In 2019, he served as Chief General Manager (CGM) of Chennai, overseeing the entire Tamil Nadu and Pondicherry regions with 1,391 branches. Managing deposits of over INR 1,80,000 crores and advances of INR 1,22,000 crores.