

June 04, 2024

**National Stock Exchange of India
Limited**

Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051

BSE Limited

Phiroze Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai - 400 001

**BCL Industries
Limited**

Hazi Rattan Link Road
Bathinda
Punjab-151005

NSE Symbol: BCLIND

Scrip Code: 524332

Dear Sir/Madam,

**Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI SAST
regulations')**

Dear Sir/ Madam,

With reference to the captioned subject, I, Kushal Mittal one of the promoters for and on behalf of other Promoters and Promoter Group of the Company, would like to submit that we have acquired 1,18,13,340 Equity Shares of BCL Industries Limited on exercise of 11,81,334 warrants after making payment of an amount aggregating to Rs. 31,89,60,180/- (Rs. Thirty-One Crores Eighty-Nine Lacs Sixty Thousand One Hundred Eighty Only) at the rate of Rs. 270 (Rupees Two Hundred Seventy Only) per warrant (being 75% of the issue price per warrant)

In reference to the above, we are hereby submitting the disclosure as required under Regulation 29(2) of SEBI (SAST) Regulations, 2011 with respect to acquisition of Equity shares by the Promoters/Promoter Group of the Company.

Please acknowledge receipt of the same and take the disclosure on record.

Thanking you,

For and on behalf of Promoter and Promoter Group



Kushal Mittal
(Promoter)

Encl.: As Above

ME

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	BCL Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirers: 1. Rajinder Mittal 2. Kushal Mittal 3. Sunita Mittal 4. Sara Garg (Hereinafter collectively referred to as Acquirers)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
1. Rajinder Mittal	4,26,80,400	15.67%	14.41%
2. Kushal Mittal	4,30,69,700	15.81%	14.54%
3. Sunita Mittal	4,64,72,970	17.06%	15.69%
4. Sara Garg	20,00,000	0.73%	0.68%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	75,36,340	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
1. Rajinder Mittal	4,00,000	Nil	0.13%
2. Kushal Mittal	4,81,334	Nil	0.16%

3. Sunita Mittal	5,00,000	Nil	0.17%
4. Sara Garg	9,00,000	Nil	0.30%
e) Total (a+c+d)	14,40,40,744	49.27%	46.08%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
1. Rajinder Mittal	20,00,000	0.73%	0.67%
2. Kushal Mittal	28,13,340	1.03%	0.95%
3. Sunita Mittal	30,00,000	1.10%	1.01%
4. Sara Garg	40,00,000	1.47%	1.35%
b) VRs acquired /sold otherwise than by shares	Nil	N.A.	N.A.
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
1. Rajinder Mittal	2,00,000	Nil	0.07%
2. Kushal Mittal	2,81,334	Nil	0.09%
3. Sunita Mittal	3,00,000	Nil	0.10%
4. Sara Garg	4,00,000	Nil	0.14%
d) Shares encumbered / invoked/released by the acquirer	Nil	N.A.	N.A.
e) Total (a+b+c)	Nil	4.33%	Nil
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
1. Rajinder Mittal	4,46,80,400	15.72%	15.08%
2. Kushal Mittal	4,58,83,040	16.14%	15.49%
3. Sunita Mittal	4,94,72,970	17.41%	16.70%
4. Sara Garg	60,00,000	2.11%	2.02%
b) Shares encumbered with the acquirer	75,36,340	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
1. Rajinder Mittal	2,00,000	Nil	0.067%

2. Kushal Mittal	2,00,000	Nil	0.067%
3. Sunita Mittal	2,00,000	Nil	0.067%
4. Sara Garg	5,00,000	Nil	0.17%
e) Total (a+c+d)	15,46,72,750	51.38%	49.66%
f) Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Allotment of Equity share upon conversion of warrants which were issued on preferential Basis		
g) Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	04 th June,2024		
h) Equity shares capital / total voting capital of the TC before the said acquisition / sale	Rs. 27,23,50,000/- divided into 27,23,50,000 Equity Shares of Rs.1/-each		
i) Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 28,41,63,340/- divided into 28,41,63,340 Equity Shares of Rs.1/-each		
j) Total diluted share/voting capital of the TC after the said acquisition	Rs. 29,61,63,340/- divided into 2,61,63,340 Equity Shares of Rs.1/-each		

For and on behalf of Promoter and promoter Group


Kushal Mittal
(Promoter)

Place: Bathinda (Punjab)

Date: 04/06/2024