

Suhail Praful Shah
(Promoter of Surat Trade & Mercantile Limited)
Dr. Amichand Shah's Wadi,
Rampura Tunki,
Surat-395 003.

Date : 13.09.2024

The Board of Directors Surat Trade & Mercantile Limited 6 th Floor, Tulsi Krupa Arcade, Puna Kumbharia Road, Dumbhal, Surat-395 010.	The Secretary, BSE Limited Department of Listing, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Maharashtra
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Target Company ISIN : INE936A01025

Company Code – 530185

Dear Sir,

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of shares and Takeovers) Regulations, 2011.


In terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations, 2011"), I wish to inform you that, I have acquired on 17.09.2024, 3,44,21,309 equity shares (being 15.50% of total paid-up share capital) of Surat Trade & Mercantile Limited ("Company") through off-market transaction from my immediate relatives and Promoters of the Company by way of Gift towards inter-se transfer amongst Promoters.

In compliance with the provisions of Regulation 29(2) of SEBI (SAST) Regulations, 2011, please find enclosed the disclosures in the specified format as required to be given for the said transfer of shares.

Please take the same on record.

Thank you.

Yours sincerely,


Suhail Praful Shah
(Promoter /Acquirer)

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)		SURAT TRADE & MERCANTILE LIMITED	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		Suhail Praful Shah	
Whether the acquirer belongs to Promoter/Promoter group		Yes	
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE Ltd.	
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the sale/acquisition under consideration, holding of:			
a) Shares carrying voting rights	2,16,52,056	9.75 %	9.75 %
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	2,16,52,056	9.75%	9.75%
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	3,44,21,309	15.50 %	15.50 %
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+d)	3,44,21,309	15.50%	15.50%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	5,60,73,365	25.25%	25.25%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	5,60,73,365	25.25%	25.25%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market through inter-se transfer between Promoters by way of gift		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable.	17.09.2024		
Equity share capital/total voting capital of the TC before the said acquisition / sale	22,20,64,440 equity shares of Rs. 1 each, full paid-up		
Equity share capital/total voting capital of the TC after the said acquisition / sale	22,20,64,440 equity shares of Rs. 1 each, full paid-up		
Total diluted share/voting capital of the TC after the said acquisition / sale	22,20,64,440 equity shares of Rs. 1 each, full paid-up		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Suhail Praful Shah
(Promoter / Acquirer)

Place : Surat

Date : 18.09.2024