

Date: October 04, 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001, India.

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051, India.

Dear Sirs,

Subject: Corrigendum to Public Announcement dated September 26, 2024 for Open Offer for Acquisition of 62,98,351 (Sixty Two Lakh Ninety Eight Thousand Three Hundred Fifty One) fully paid-up Equity Shares of face value of Rs 5 (Indian Rupees Five) each (the “Equity Shares”) of Prataap Snacks Limited (the “Target Company”), representing 26.01% of the Voting Share Capital from the Public Shareholders of the Target Company, by Authum Investment & Infrastructure Limited (“Acquirer”) together with Ms. Mahi Madhusudan Kela in her capacity as person acting in concert with the Acquirer (“PAC”) (the “Open Offer” or “Offer”).

In respect of the abovementioned subject, we are enclosing herewith a copy of the corrigendum (“Corrigendum”) to the public announcement dated September 26, 2024 (the “Public Announcement” or “PA”) issued by JM Financial Limited, the manager to the Open Offer (the “Manager”), for and on behalf of the Acquirer, and PAC, to the Public Shareholders of the Target Company.

We had submitted PA vide our email dated September 26, 2024.

This Corrigendum should be read in continuation of, and in conjunction with, the Public Announcement.

We request you to kindly upload the Corrigendum on your website at the earliest.

Capitalised terms used in this letter unless defined herein shall have the same meanings as ascribed to them in the PA and enclosed Corrigendum.

Thanking You,

For JM Financial Limited




Authorized Signatory
Yash Khajanchi
Enclosure: as above.

JM Financial Limited

Corporate Identity Number: L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 F: +91 22 6630 3344 www.jmfl.com

**CORRIGENDUM TO PUBLIC ANNOUNCEMENT DATED SEPTEMBER 26, 2024 FOR THE ATTENTION OF THE PUBLIC
SHAREHOLDERS OF PRATAAP SNACKS LIMITED**

Open offer for acquisition of up to 62,98,351 (Sixty Two Lakhs Ninety Eight Thousand Three Hundred Fifty One) fully paid-up equity shares of face value of ₹ 5 (Indian Rupees Five) each (the “Equity Shares”) of Prataap Snacks Limited (the “Target Company”), representing 26.01% of the Voting Share Capital, from the Public Shareholders of the Target Company, by Authum Investment & Infrastructure Limited (the “Acquirer”) together with Mahi Madhusudan Kela (“PAC”) in her capacity as person acting in concert with the Acquirer, pursuant to and in compliance with the requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI (SAST) Regulations”) (the “Open Offer”, “Offer”).

This corrigendum (“**Corrigendum**”) to the public announcement dated September 26, 2024 (the “**Public Announcement**” or “**PA**”) is being issued by JM Financial Limited, the manager to the Open Offer (the “**Manager**”), for and on behalf of the Acquirer, and PAC, to the Public Shareholders of the Target Company.

This Corrigendum should be read in continuation of, and in conjunction with, the PA which has been sent to all the stock exchanges on which Equity Shares of Target Company are listed and to the SEBI and the Target Company in accordance with the SEBI (SAST) Regulations.

Capitalized terms used in this Corrigendum and not defined herein shall have same meaning ascribed to it in PA.

In relation to PA, the Public Shareholders are requested to take note of following modifications:

Para (a) (Voting Share Capital) of the PA should be read as below:

“

a) Voting Share Capital means the total voting equity share capital of the Target Company on a fully diluted basis expected as of the 10th (tenth) Working Day from the closure of the Tendering Period for the Open Offer. This includes 3,51,000 shares which are approved under the Employee Stock Appreciation Rights Plan 2018 (ESARP 2018) as reduced by 13,833 Equity Shares which are already allotted and issued till the date of this Public Announcement.”

Para 1.1 (Open Offer Size) of the PA should be read as below:

“Open Offer Size: The Acquirer and PAC hereby make this Open Offer to the Public Shareholders of the Target Company to acquire up to 62,98,351 (Sixty Two Lakhs Ninety Eight Thousand Three Hundred Fifty One) Equity Shares (“**Offer Shares**”), representing 26.01% of the Voting Share Capital, at a price of ₹ 864 (Indian Rupees Eight Hundred Sixty Four) per Offer Share aggregating to a total consideration of ₹ 5,44,17,75,264 (Indian Rupees Five Hundred Forty Four Crores Seventeen Lakhs Seventy Five Thousand Two Hundred and Sixty Four) (assuming full acceptance) (“**Offer Size**”), subject to the receipt of all applicable statutory approval(s), satisfaction of certain other conditions precedent specified in the Share Purchase Agreement (unless waived in accordance with the Share Purchase Agreement) and the terms and conditions mentioned in this Public Announcement, the detailed public statement (“**Detailed Public Statement**”) and the letter of offer (“**Letter of Offer**”) to be issued for the Open Offer in accordance

with the SEBI (SAST) Regulations”

Para 2.3 of the PA should be read as below:

“The proposed sale and purchase of Equity Shares by the Sellers and the Acquirer, respectively, under the Share Purchase Agreement (as explained in paragraphs 2.1 and 2.2 of this Public Announcement) is referred to as the “**Underlying Transaction**”. A tabular summary of the Underlying Transaction is set out below:

Details of Underlying Transaction						
Type of transaction (direct / indirect)	Mode of transaction (agreement/allotment/ market purchase)	Equity Shares/ Voting rights acquired/ proposed to be acquired		Total consideration for shares/ voting rights acquired	Mode of payment (cash/ securities)	Regulation which has triggered
		Number	% vis-à-vis Voting Share Capital			
Direct	<u>Share Purchase Agreement</u> – The Acquirer and PAC have entered into the SPA dated September 26, 2024 with the Sellers pursuant to which the Acquirer has agreed to acquire from the Sellers, 1,02,48,582 (One Crore Two Lakhs Forty Eight Thousand Five Hundred Eighty Two) Equity Shares of the Target Company and PAC has agreed to acquire from the Sellers 11,00,000 (Eleven Lakhs) Equity Shares of the Target Company representing 46.87% of the Voting Share Capital.	1,13,48,582 Equity Shares	46.87% of the Voting Share Capital	₹ 8,46,60,42,172 (payable in accordance with the terms as set out in the SPA)	Cash	Regulation 3(1) and Regulation 4 of the SEBI (SAST) Regulations.

”

Para 3 (Acquirer / PAC) of the PA should be read as below:

3. Acquirer/PAC:

Details	Acquirer	PAC	Total
Name of Acquirer(s)/ PAC(s)	Authum Investment & Infrastructure Limited	Mahi Madhusudan Kela	-
Address	707, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai City, Mumbai, 400 021	Vandan CHS, 16 th Floor, Next to Elizabeth Hospital, Walkeshwar, Malabar Hill, Mumbai 400 006	-
Name(s) of persons in control/promoters of Acquirer/PAC where Acquirer/PAC are companies	Promoters: Mrs. Alpana Sanjay Dangi Mentor Capital Limited	-	-
Name of the Group, if any, to which the Acquirer/PAC belongs to			-
Pre-transaction shareholding • Number • % of total share capital	Nil	Nil	Nil
Proposed shareholding after the acquisition of shares which triggered the Open Offer (assuming entire 26.01% is tendered in the OpenOffer)	1,65,46,933 (One Crore Sixty Five Lakhs Forty Six Thousand Nine Hundred Thirty Three) Equity Shares representing 68.35% of the Voting Share Capital.	11,00,000 (Eleven Lakhs) Equity Shares representing 4.54% of the Voting Share Capital.	1,76,46,933 (One Crore Seventy Six Lakhs Forty Six Thousand Nine Hundred Thirty Three) Equity Shares representing 72.89% of the Voting Share Capital.
Proposed shareholding after the acquisition of shares which triggered the Open Offer (assuming no Equity Shares are tendered in	1,02,48,582 (One Crore Two Lakhs Forty Eight Thousand Five Hundred Eighty Two) Equity Shares representing 42.33% of the Voting	11,00,000 (Eleven Lakhs) Equity Shares representing 4.54% of the Voting Share Capital	1,13,48,582 (One Crore Thirteen Lakh Forty Eight Thousand Five Hundred and Eighty Two) Equity Shares representing 46.87% of the

Details	Acquirer	PAC	Total
the Open Offer)	Share Capital.		Voting Share Capital.
Any other interest in the Target Company	None	None	None

Para 4.1 of the PA should read as below:

“

4.1 The details of the Sellers under the Share Purchase Agreement are as follows:

Serial No.	Name	Part of promoter group (Yes/ No)	Details of shares/ voting rights held by the selling shareholder			
			Pre-Transaction		Post Transaction	
			Number of Equity Shares	% of Voting Share Capital	Number of Equity Shares	% of Voting Share Capital
1.	Peak XV Partners Growth Investment Holdings I	Yes	6,00,726	2.48	NIL	NIL
2.	Peak XV Partners Growth Investments II	Yes	83,93,451	34.67	NIL	NIL
3.	Sequoia Capital GFIV Mauritius Investments;	Yes	23,54,405	9.72	NIL	NIL
	TOTAL		1,13,48,582	46.87	NIL	NIL

Except as detailed in this Corrigendum, all other terms and contents of the Public Announcement remain unchanged.

The Acquirer and the PAC accept full responsibility for the information contained in this Corrigendum and for the fulfilment of their obligations under the SEBI (SAST) Regulations.

This Corrigendum will be available on the website of the Securities and Exchange Board of India at www.sebi.gov.in.

Issued by the Manager to the Open Offer:



JM Financial Limited

7th Floor, Cnergy,

Appasaheb Marathe Marg,

Prabhadevi, Mumbai 400025, India.

Tel. No.: +91 22 6630 3030

Fax No.: +91 22 6630 3330

Email ID: prachee.dhuri@jmfl.com

Contact Person: Ms. Prachee Dhuri

SEBI Registration Number: INM000010361

For and on behalf of Acquirer and PAC

Authum Investment & Infrastructure Limited (“Acquirer”)

Mahi Madhusudan Kela (“PAC”)

Place : Mumbai

Date : October 04, 2024