

January 13, 2025

The Securities and Exchange Board of India  
SEBI Bhavan, Plot No. C4-A, 'G' Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400 051, India

Dear Sirs,

**Sub: Report under Regulation 10(7) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI SAST Regulations") in respect of acquisition under Regulation 10(1)(a)(ii) of SEBI SAST Regulations**

Please find enclosed, the Report under Regulation 10(7) of the SEBI SAST Regulations in respect of the acquisition of shares of JM Financial Limited made by J. M. Financial and Investment Consultancy Services Private Limited, one of the promoters on December 30, 2024 pursuant to Regulation 10(1)(a)(ii) of SEBI SAST Regulations.

The respective intimations and reports under Regulation 10(5) and 10(6) of SEBI SAST Regulations have already been submitted to BSE Limited and National Stock Exchange of India Limited on December 20, 2024 and January 2, 2025, respectively.

The prescribed fee of Rs. 1,50,000/- plus applicable GST, has been remitted in your favour via NEFT under the UTR number N003253489529476 dated January 3, 2025.

Kindly acknowledge receipt.

Thank you.

Yours sincerely,

For **J. M. Financial and Investment Consultancy Services Private Limited (Acquirer)**

  
**Ankita Gokani**  
Company Secretary  
Membership No: A51757



Encl.: a/a

cc:

**BSE Limited**  
Department of Corporate Services  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai - 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai - 400 051

**JM Financial Limited**  
7<sup>th</sup> Floor, Cnergy  
Appasaheb Marathe Marg, Prabhadevi  
Mumbai - 400 025

**J.M. Financial & Investment Consultancy Services Private Limited**

Corporate Identity Number : U67120MH1973PTC016844

**Regd. Office:** 141, Maker Chambers III, Nariman Point, Mumbai 400 021.

T: + 91 22 6630 3030 F: +91 22 6630 3344 www.jmfi.com

**Corporate Office:** 5th Floor, Cnergy Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

**Under regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(ii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI SAST Regulations”)**

<b>1 General Details</b>	
a. Name, address, telephone no., e-mail of acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	The details of the acquirer is given below;  J. M. Financial and Investment Consultancy Services Private Limited  Address: 141 Maker Chambers III, Nariman Point, Mumbai 400 021  Tel No.: 022 66303030  Email id: JMFICS@jmfl.com
b. Whether sender is the acquirers (Y/N)	Yes.
c. If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	Not Applicable.
d. Name, address, Tel no. and e-mail of sender, if sender is not the acquirer	Not Applicable.
<b>2 Compliance of Regulation 10(7)</b>	
a. Date of report	January 13, 2025
b. Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	Yes, the report is being submitted to SEBI within 21 working days from the date of acquisition viz., December 30, 2024.
c. Whether the report is accompanied with fees as required under Regulation 10(7)	Yes, the payment has been remitted via NEFT under the UTR number N003253489529476 dated January 3, 2025.
<b>3 Compliance of Regulation 10(5)</b>	
a. Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed at least 4 working days before the date of the proposed acquisition.	Yes, the report was filed with the Stock Exchanges on December 20, 2024, i.e. 4 working days before the date of the proposed acquisition. The acquisition was made on December 30, 2024.
b. Date of Report	December 20, 2024
<b>4 Compliance of Regulation 10(6)</b>	
a. Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days of the acquisition.	Yes, the report was filed with the Stock Exchanges on January 2, 2025 within 4 working days from the date of acquisition viz., December 30, 2024.
b. Date of Report	January 2, 2025

**J.M. Financial & Investment Consultancy Services Private Limited**

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<b>5</b>	<b>Details of the Target Company (TC)</b>				
	a. Name & address of TC	JM Financial Limited 7 <sup>th</sup> Floor, Cnergy, Appasaheb Marathe, Marg, Prabhadevi, Mumbai, Maharashtra 400 025.			
	b. Name of the Stock Exchange(s) where the shares of the TC are listed	1) BSE Limited 2) National Stock Exchange of India Limited			
<b>6</b>	<b>Details of the acquisition</b>				
	a. Date of acquisition	December 30, 2024			
	b. Acquisition price per share (in Rs.)	Rs. 127.55/- per equity share <sup>(1)</sup>			
	c. Regulation which would have been triggered an open offer, had the report not been filed under Regulation 10(7). (whether Regulation 3(1), 3(2), 4 or 5)	Not Applicable, since the report under Regulation 10(7) is being filed.			
	d. Shareholding of acquirer(s) and PAC individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)	<b>Before the acquisition</b>		<b>After the acquisition</b>	
		No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC
	<b>Name of the Acquirers</b>				
	J. M. Financial and Investment Consultancy Services Private Limited	22,96,09,100	24.02%	23,23,09,100	24.31%
	e. Shareholding of seller/s in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)	<b>Before the acquisition</b>		<b>After the acquisition</b>	
		No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC
	<b>Name of the Seller(s)</b>				
	JSB Securities Limited	65,05,000	0.68 %	38,05,000	0.40%
<b>7</b>	<b>Information specific to the exemption category to which the instant acquisition belongs - Regulation 10(1)(a)(ii)</b>				
	a. Provide the names of the seller(s)	JSB Securities Limited			
	b. Specify the relationship between the acquirer(s) and the seller(s).	Acquirer and Seller are forming part of promoter/member of the promoter group.			
	c. Shareholding of the acquirer and the seller/s in the TC during the three years prior to the proposed acquisition	<b>Year-1 (2022)</b>	<b>Year-2 (2023)</b>	<b>Year-3 (2024)</b>	
	<b>Acquirer</b>				
	J. M. Financial and Investment Consultancy Services Private Limited	22,27,34,100	22,81,09,100	22,96,09,100	

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	Seller(s)			
	JSB Securities Limited	65,05,000	65,05,000	65,05,000
d.	Confirm that the acquirer(s) and the seller/s have been named promoters in the shareholding pattern filed by the target company in terms of the listing agreement or the Takeover Regulations. Provide copies of such filings under the listing agreement or the Takeover Regulations.	<p>Yes, we confirm that the Acquirer and the Seller are named as promoter/part of the promoter group in the shareholding pattern filed by the target company.</p> <p>Copies of the Shareholding pattern filed by the target company are enclosed and marked as 'Annexure A'.</p> <p>a) Quarter ended March 31, 2022 b) Quarter ended March 31, 2023 and c) Quarter ended March 31, 2024</p>		
e.	If shares of the TC are frequently traded, volume-weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	Rs. 145.15 per equity share.		
f.	If shares of the TC are infrequently traded, the price of such shares as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable.		
g.	Confirm whether the acquisition price per share is not higher by more than twenty-five percent of the price as calculated in (e) or (f) above as applicable	We hereby confirm that the acquisition price of Rs. 127.55/- per equity share is not higher than the price as calculated in (e) above i.e., Rs. 145.15 per equity share.		
h.	Date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed	December 20, 2024		
i.	Whether the acquirers as well as sellers have complied (during 3 years prior to the date of acquisition) with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). If yes, specify applicable regulation(s) as well as date on which the requisite disclosures were made and furnish copies of the same.	<p>Yes, the acquirer and seller have complied with the provisions of Chapter V of the Takeover Regulations.</p> <p>The disclosures filed under Chapter V of the SEBI SAST Regulations are enclosed and marked as 'Annexure B'.</p>		
j.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a)(ii) with respect to exemptions has been duly complied with.	The acquirer confirm that all the conditions specified under Regulation 10(1)(a)(ii) of the SEBI SAST Regulations with respect to exemptions have been duly complied with.		



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The shareholding of the Promoter and Promoter Group of TC, pre and post transaction (Inter-se transfer) is as follows:

Particulars	Details of the Promoter and Promoter Group	
	Number of Shares held of TC	% of holding
Pre-Transaction	53,93,33,258	56.43
Post-Transaction	53,93,33,258	56.43

**Notes:**

- (1) Excluding brokerage and taxes.
- (2) % are rounded off to two decimals.
- (3) Shareholding of each entity shall be shown separately and then collectively in a group.

We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

For **J.M. Financial and Investment Consultancy Services Private Limited (Acquirer)**



**Ankita Gokani**  
Company Secretary  
Membership No: A51757



Mumbai, January 13, 2025

Quarter ending :March 2022

Particular	Yes/No
Whether the Listed Entity has issued any partly paid up shares?	No
Whether the Listed Entity has issued any Convertible Securities ?	No
Whether the Listed Entity has issued any Warrants ?	No
Whether the Listed Entity has any shares against which depository receipts are issued?	No
Whether the Listed Entity has any shares in locked-in?	No
Whether any shares held by promoters are pledge or otherwise encumbered?	No
Whether company has equity shares with differential voting rights?	No
Whether the listed entity has any significant beneficial owner?	Yes

## Summary statement holding of specified securities

Category of shareholder	No. of shareholders	No. of fully paid up equity shares held	Total no. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)As a % of (A+B+C2)	No. of Voting Rights	Total as a % of Total Voting right	No. of equity shares held in dematerialized form	Sub-categorization of shares (XV)		
								Shareholding (No. of shares) under		
								SubCategory_I	SubCategory_II	SubCategory_III
(A) Promoter & Promoter Group	12	52,87,30,494	52,87,30,494	55.42	52,87,30,494	55.42	52,87,30,494	-	-	-
(B) Public	99,217	42,53,25,039	42,53,25,039	44.58	42,53,25,039	44.58	42,32,79,383	-	-	-
(C1) Shares underlying DRs				0.00		0.00		-	-	-
(C2) Shares held by Employee Trust				0.00		0.00		-	-	-
(C) Non Promoter-Non Public				0.00		0.00		-	-	-
Grand Total	99,229	95,40,55,533	95,40,55,533	100.00	95,40,55,533	100.00	95,20,09,877	-	-	-

Notes

Mr Nimesh Kampani together with his relatives hold 18.75% of the equity shares in the Company and through various corporate bodies, the percentage holding is 36.67% of the shares in the Company.

Note:C=C1+C2

Grand Total=A+B+C

- ▶ Statement showing shareholding pattern of the Promoter and Promoter Group
- ▶ Statement showing shareholding pattern of the Public shareholder
- ▶ Statement showing shareholding pattern of the Non Promoter- Non Public shareholder
- ▶ Company Remarks
- ▶ Details of Disclosure by Trading Members (TM) holding 1% or more of the Total No. of Shares.
- ▶ Statement showing details of significant beneficial owners under
- ▶ Statement showing foreign ownership limits

Certified to be true  
For JM Financial Limited

*Nimesh Kampani*  
Company Secretary

**JM FINANCIAL LTD.-\$**

**Scrip Code : 523405**

**Quarter Ending : Mar-22**

**Statement showing shareholding pattern of the Promoter and Promoter Group**

Category of shareholder	Entity Type	Nos. of shareholders	No. of fully paid up equity shares held	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities		Number of equity shares held in dematerialized form
						Class eg: X	Total	
<b>A1) Indian</b>					0.00		0.00	
<b>Individuals/Hindu undivided Family</b>		5	17,89,23,486	17,89,23,486	18.75	17,89,23,486	18.75	17,89,23,486
Nimesh Kampani	Promoter	1	12,45,00,000	12,45,00,000	13.05	12,45,00,000	13.05	12,45,00,000
Aruna Kampani	Promoter Group	1	3,25,51,250	3,25,51,250	3.41	3,25,51,250	3.41	3,25,51,250
Amishi Akash Gambhir	Promoter Group	1	80,00,000	80,00,000	0.84	80,00,000	0.84	80,00,000
Vishal Kampani	Promoter Group	1	1,26,22,236	1,26,22,236	1.32	1,26,22,236	1.32	1,26,22,236
Nimesh Kampani HUF	Promoter Group	1	12,50,000	12,50,000	0.13	12,50,000	0.13	12,50,000
<b>Any Other (specify)</b>		7	34,98,07,008	34,98,07,008	36.67	34,98,07,008	36.67	34,98,07,008

J M Financial And Investment Consultancy Services Private Limited	Promoter	1	22,27,34,100	22,27,34,100	23.35	22,27,34,100	23.35	22,27,34,100
J M Assets Management Private Limited	Promoter Group	1	10,35,42,908	10,35,42,908	10.85	10,35,42,908	10.85	10,35,42,908
JSB Securities Limited	Promoter Group	1	65,05,000	65,05,000	0.68	65,05,000	0.68	65,05,000
SNK Investments Private Limited	Promoter Group	1	1,21,60,000	1,21,60,000	1.27	1,21,60,000	1.27	1,21,60,000
Persepolis Investment Company Private Limited	Promoter Group	1	23,50,000	23,50,000	0.25	23,50,000	0.25	23,50,000
Kampani Consultants Limited	Promoter Group	1	8,85,000	8,85,000	0.09	8,85,000	0.09	8,85,000
JM Financial Trustee Company Private Limited	Promoter Group	1	16,30,000	16,30,000	0.17	16,30,000	0.17	16,30,000
<b>Sub Total A1</b>		<b>12</b>	<b>52,87,30,494</b>	<b>52,87,30,494</b>	<b>55.42</b>	<b>52,87,30,494</b>	<b>55.42</b>	<b>52,87,30,494</b>
<b>A2) Foreign</b>					<b>0.00</b>		<b>0.00</b>	
<b>A=A1+A2</b>		<b>12</b>	<b>52,87,30,494</b>	<b>52,87,30,494</b>	<b>55.42</b>	<b>52,87,30,494</b>	<b>55.42</b>	<b>52,87,30,494</b>



Shareholding Pattern Public Shareholder

**JM FINANCIAL LTD.-₹**

Scrip Code : 523405

Quarter ending : Mar-22

**Statement showing shareholding pattern of the Public shareholder**

Category & Name of the Shareholders	No. of shareholder	No. of fully paid up equity shares held	Total no. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	No. of Voting Rights	Total as a % of Total Voting right	No. of equity shares held in dematerialized form(Not Applicable)	Sub-categorization of shares (XV)		
								Shareholding (No. of shares) under		
							SubCategory_I	SubCategory_II	SubCategory_III	
<b>B1) Institutions</b>	0	0		0.00		0.00		-	-	-
<b>B2) Institutions (Domestic)</b>	0	0		0.00		0.00		-	-	-
<b>Mutual Funds/</b>	6	82516130	8,25,16,130	8.65	8,25,16,130	8.65	8,25,16,130	-	-	-
ICICI PRUDENTIAL (VARIOUS SCHEMES)	1	59195020	5,91,95,020	6.20	5,91,95,020	6.20	5,91,95,020	-	-	-
NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA MULTI CAP FUND	1	9729790	97,29,790	1.02	97,29,790	1.02	97,29,790	-	-	-

<b>Alternate Investment Funds</b>	2	1246677	12,46,677	0.13	12,46,677	0.13	12,46,677	-	-	-
<b>Foreign Portfolio Investors</b>	128	208293803	20,82,93,803	21.83	20,82,93,803	21.83	20,82,93,803	-	-	-
WELLS FARGO EMERGING MARKETS EQUITY FUND	1	11571429	1,15,71,429	1.21	1,15,71,429	1.21	1,15,71,429	-	-	-
VALIANT MAURITIUS PARTNERS LIMITED	1	12532623	1,25,32,623	1.31	1,25,32,623	1.31	1,25,32,623	-	-	-
VALIANT MAURITIUS PARTNERS OFFSHORE LIMITED	1	28591345	2,85,91,345	3.00	2,85,91,345	3.00	2,85,91,345	-	-	-
BARON EMERGING MARKETS FUND	1	45403279	4,54,03,279	4.76	4,54,03,279	4.76	4,54,03,279	-	-	-
TIMF HOLDINGS	1	16109125	1,61,09,125	1.69	1,61,09,125	1.69	1,61,09,125	-	-	-
ELEVATION CAPITAL VI FII HOLDINGS LIMITED	1	15121775	1,51,21,775	1.58	1,51,21,775	1.58	1,51,21,775	-	-	-
<b>Sub Total B1</b>	136	292056610	29,20,56,610	30.61	29,20,56,610	30.61	29,20,56,610	-	-	-
<b>B3) Institutions (Foreign)</b>	0	0		0.00		0.00		-	-	-

<b>Individual share capital upto Rs. 2 Lacs</b>	97343	67211923	6,72,11,923	7.04	6,72,11,923	7.04	6,51,97,831	-	-	-
<b>Individual share capital in excess of Rs. 2 Lacs</b>	46	37524696	3,75,24,696	3.93	3,75,24,696	3.93	3,75,24,696	-	-	-
<b>NBFCs registered with RBI</b>	3	19127	19,127	0.00	19,127	0.00	19,127	-	-	-
<b>Any Other (specify)</b>	1689	28512683	2,85,12,683	2.99	2,85,12,683	2.99	2,84,81,119	-	-	-
Bodies Corporate	449	11839057	1,18,39,057	1.24	1,18,39,057	1.24	1,18,20,557	-	-	-
Clearing Members	75	981576	9,81,576	0.10	9,81,576	0.10	9,81,576	-	-	-
Non-Resident Indian (NRI)	1156	14112410	1,41,12,410	1.48	1,41,12,410	1.48	1,41,02,410	-	-	-
Vikram Shankar Pandit	1	11646939	1,16,46,939	1.22	1,16,46,939	1.22	1,16,46,939	-	-	-
Trusts	6	116738	1,16,738	0.01	1,16,738	0.01	1,16,738	-	-	-
IEPF	2	1462859	14,62,859	0.15	14,62,859	0.15	14,59,795	-	-	-
Foreign Nationals	1	43	43	0.00	43	0.00	43	-	-	-
<b>B4) Central Government/ State Government(s)/ President of India</b>	0	0		0.00		0.00		-	-	-

<b>B5) Non-Institutions</b>	0	0		0.00		0.00		-	-	-
<b>Sub Total B3</b>	99081	133268429	13,32,68,429	13.97	13,32,68,429	13.97	13,12,22,773	-	-	-
<b>B=B1+B2+B3</b>	99217	425325039	42,53,25,039	44.58	42,53,25,039	44.58	42,32,79,383	-	-	-

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

**Note**

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available,.



Shareholding Pattern Non Promoter-Non Public

JM FINANCIAL LTD.-\$

Scrip Code : 523405

Quarter ending : Mar-22

Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category & Name of the Shareholders(I)	No. of shareholder(III)	No. of fully paid up equity shares held(IV)	Total no. shares held(VII = IV+V+VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of equity shares held in dematerialized form(XIV)(Not Applicable)
<b>C1) Custodian/DR Holder</b>	0	0		0.00	
<b>C2) Employee Benefit Trust</b>	0	0		0.00	

**Note**

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available,.



Shareholding Pattern

**JM FINANCIAL LTD.-\$**

**Scrip Code : 523405**

**Quarter ending : Mar-22**

**Details of disclosure made by the Trading Members holding 1% or more of the Total No. of shares of the company.**

Sl. No.	Name of the Trading Member	Name of the Beneficial Owner	No. of shares held	% of total no. of shares	Date of reporting by the Trading Member
-	NIL	NIL	NIL	NIL	NIL

**JM FINANCIAL LTD.-\$**

**Scrip Code : 523405**

**Quarter Ending : Mar-22**

**Statement showing details of significant beneficial owners**

Sr.No	Details of the SBO (I)		Details of the registered owner (II)		Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*: (III)					Date of creation / acquisition of significant beneficial interest# (IV)
	Name	Nationality	Name	Nationality	Shares	Voting rights	Whether by virtue of: Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	Nimesh N Kampani	India	J M Financial And Investment Consultancy Services Private Limited	India	23	23		Yes	Yes	26/03/2002
2	Nimesh N Kampani	India	J M Assets Management Private Limited	India	11	11		Yes	Yes	01/07/1991
3	Nimesh N Kampani	India	JSB Securities Limited	India	1	1		Yes	Yes	01/07/1991
4	Nimesh N Kampani	India	SNK Investments Private Limited	India	1	1		Yes	Yes	01/07/1991

5	Nimesh N Kampani	India	Persepolis Investment Company Private Limited	India	0	0	Yes	Yes	29/11/2010
6	Nimesh N Kampani	India	Kampani Consultants Limited	India	0	0	Yes	Yes	01/07/1991
7	Nimesh N Kampani	India	JM Financial Trustee Company Private Limited	India	0	0	Yes	Yes	07/03/2018

Note = \* In case the nature of the holding/ exercise of the right of a SBO falls under multiple categories specified under (a) to (e) under Column III, multiple rows for the same SBO shall be inserted accordingly for each of the categories.

# This column shall have the details as specified by the listed entity under Form No. BEN-2 as submitted to the Registrar.





Shareholding Pattern

**JM FINANCIAL LTD.-\$**

**Scrip Code : 523405**

**Quarter ending : Mar-22**

**Statement showing foreign ownership limits**

Quarter ending :March 2023

Particular	Yes/No
Whether the Listed Entity has issued any partly paid up shares?	No
Whether the Listed Entity has issued any Convertible Securities ?	No
Whether the Listed Entity has issued any Warrants ?	No
Whether the Listed Entity has any shares against which depository receipts are issued?	No
Whether the Listed Entity has any shares in locked-in?	No
Whether any shares held by promoters are pledge or otherwise encumbered?	No
Whether company has equity shares with differential voting rights?	No
Whether the listed entity has any significant beneficial owner?	Yes

Summary statement holding of specified securities

Category of shareholder	No. of shareholders	No. of fully paid up equity shares held	Total no. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)As a % of (A+B+C2)	No. of Voting Rights	Total as a % of Total Voting right	No. of equity shares held in dematerialized form	Sub-categorization of shares (XV)		
								SubCategory_I	SubCategory_II	SubCategory_III
(A) Promoter & Promoter Group	13	53,93,33,258	53,93,33,258	56.49	53,93,33,258	56.49	53,93,33,258			
(B) Public	96,923	41,54,70,545	41,54,70,545	43.51	41,54,70,545	43.51	41,36,18,864			
(C1) Shares underlying DRs				0.00		0.00				
(C2) Shares held by Employee Trust				0.00		0.00				
(C) Non Promoter-Non Public				0.00		0.00				
Grand Total	96,936	95,48,03,803	95,48,03,803	100.00	95,48,03,803	100.00	95,29,52,122			

As of March 31, 2023 based on the benpos received from Depositories.

The term encumbrance has the same meaning as assigned to it in regulation 28(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers)

Shareholding of the Promoter/Promoter Group as above has been consolidated on the basis of PAN in accordance with the SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2017/128 dated December 19, 2017.

Notes

Mr. Nimesh Kampani together with his relatives hold 18.80% of the equity shares in the Company and through various corporate bodies, the percentage holding is 37.69% of the shares in the Company.

Shareholding of the public shareholders as above has been consolidated on the basis of PAN in accordance with the SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2017/128 dated December 19, 2017.

Shiv Kampani did not hold any shares in the Company till the end of previous quarter ended December 31, 2022 and hence his name was not appearing in the shareholding pattern as on December 31, 2022. He has acquired shares of the Company through open market purchase during the quarter ended March 31, 2023. His name is included in the shareholding pattern of the quarter ended March 31, 2023 since he is an immediate relative (son) of Vishal Kampani, who is part of the promoter group.

Note:C=C1+C2

Grand Total=A+B+C

- ▶ Statement showing shareholding pattern of the Promoter and Promoter Group
- ▶ Statement showing shareholding pattern of the Public shareholder
- ▶ Statement showing shareholding pattern of the Non Promoter- Non Public shareholder
- ▶ Company Remarks
- ▶ Details of Disclosure by Trading Members (TM) holding 1% or more of the Total No. of Shares.
- ▶ Statement showing details of significant beneficial owners under
- ▶ Statement showing foreign ownership limits

Shareholding Pattern

**JM FINANCIAL LTD.-\$**

Scrip Code : 523405

Quarter Ending : Mar-23

**Statement showing shareholding pattern of the Promoter and Promoter Group**

Category of shareholder	Entity Type	Nos. of shareholders	No. of fully paid up equity shares held	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)As a % of (A+B+C2)	Number of Voting Rights held in each class of securities		Number of equity shares held in dematerialized form
						Class eg: X	Total	
<b>A1) Indian</b>					0.00		0.00	
<b>Individuals/Hindu undivided Family</b>		6	17,95,01,250	17,95,01,250	18.80	17,95,01,250	18.80	17,95,01,250
Nimesh Kampani	Promoter	1	12,45,00,000	12,45,00,000	13.04	12,45,00,000	13.04	12,45,00,000
Aruna Kampani	Promoter Group	1	3,15,51,250	3,15,51,250	3.30	3,15,51,250	3.30	3,15,51,250
Amishi Akash Gambhir	Promoter Group	1	80,00,000	80,00,000	0.84	80,00,000	0.84	80,00,000
Vishal Kampani	Promoter Group	1	1,30,00,000	1,30,00,000	1.36	1,30,00,000	1.36	1,30,00,000
Nimesh Kampani HUF(Nimesh Kampani Karta)	Promoter Group	1	12,50,000	12,50,000	0.13	12,50,000	0.13	12,50,000

Shiv Vishal Kampani	Promoter Group	1	12,00,000	12,00,000	0.13	12,00,000	0.13	12,00,000
<b>Any Other (specify)</b>		7	35,98,32,008	35,98,32,008	37.69	35,98,32,008	37.69	35,98,32,008
J. M. Financial And Investment Consultancy Services Private Limited	Promoter	1	22,81,09,100	22,81,09,100	23.89	22,81,09,100	23.89	22,81,09,100
J.M. Assets Management Private Limited	Promoter Group	1	10,68,92,908	10,68,92,908	11.20	10,68,92,908	11.20	10,68,92,908
JSB Securities Limited	Promoter Group	1	65,05,000	65,05,000	0.68	65,05,000	0.68	65,05,000
SNK Investment Private Limited	Promoter Group	1	1,21,60,000	1,21,60,000	1.27	1,21,60,000	1.27	1,21,60,000
Persepolis Investment Company Private Limited	Promoter Group	1	23,50,000	23,50,000	0.25	23,50,000	0.25	23,50,000
Kampani Consultants Limited	Promoter Group	1	21,85,000	21,85,000	0.23	21,85,000	0.23	21,85,000
JM Financial Trustee Company Private Limited	Promoter Group	1	16,30,000	16,30,000	0.17	16,30,000	0.17	16,30,000
<b>Sub Total A1</b>		13	53,93,33,258	53,93,33,258	56.49	53,93,33,258	56.49	53,93,33,258
<b>A2) Foreign</b>					0.00		0.00	
<b>A=A1+A2</b>		13	53,93,33,258	53,93,33,258	56.49	53,93,33,258	56.49	53,93,33,258



Shareholding Pattern Public Shareholder

**JM FINANCIAL LTD.-\$**

Scrip Code : 523405

Quarter ending : Mar-23

**Statement showing shareholding pattern of the Public shareholder**

Category & Name of the Shareholders	No. of shareholder	No. of fully paid up equity shares held	Total no. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	No. of Voting Rights	Total as a % of Total Voting right	No. of equity shares held in dematerialized form(Not Applicable)	Sub-categorization of shares (XV)		
								Shareholding (No. of shares) under		
							SubCategory_I	SubCategory_II	SubCategory_III	
<b>B1) Institutions</b>	0	0		0.00		0.00		-	-	-
<b>B2) Institutions (Domestic)</b>	0	0		0.00		0.00		-	-	-
<b>Mutual Funds/</b>	8	69954500	6,99,54,500	7.33	6,99,54,500	7.33	6,99,54,500			
NIPPON LIFE (VARIOUS SCHEMES)	1	10735604	1,07,35,604	1.12	1,07,35,604	1.12	1,07,35,604			
ICICI PRUDENTIAL (VARIOUS SCHEMES)	1	48504183	4,85,04,183	5.08	4,85,04,183	5.08	4,85,04,183			
<b>Alternate Investment Funds</b>	2	1289677	12,89,677	0.14	12,89,677	0.14	12,89,677			

<b>NBFCs registered with RBI</b>	2	15127	15,127	0.00	15,127	0.00	15,127			
<b>Sub Total B1</b>	12	71259304	7,12,59,304	7.46	7,12,59,304	7.46	7,12,59,304			
<b>B3) Institutions (Foreign)</b>	0	0		0.00		0.00		-	-	-
<b>Foreign Direct Investment</b>	1	11646939	1,16,46,939	1.22	1,16,46,939	1.22	1,16,46,939			
VIKRAM SHANKAR PANDIT	1	11646939	1,16,46,939	1.22	1,16,46,939	1.22	1,16,46,939			
<b>Foreign Portfolio Investors Category I</b>	105	189157411	18,91,57,411	19.81	18,91,57,411	19.81	18,91,57,411			
BARON EMERGING MARKETS FUND	1	43464202	4,34,64,202	4.55	4,34,64,202	4.55	4,34,64,202			
VALIANT MAURITIUS PARTNERS OFFSHORE LIMITED	1	22253114	2,22,53,114	2.33	2,22,53,114	2.33	2,22,53,114			
TIMF HOLDINGS	1	16109125	1,61,09,125	1.69	1,61,09,125	1.69	1,61,09,125			
ELEVATION CAPITAL VI FII HOLDINGS LIMITED	1	15121775	1,51,21,775	1.58	1,51,21,775	1.58	1,51,21,775			
ALLSPRING EMERGING MARKETS EQUITY FUND	1	11571429	1,15,71,429	1.21	1,15,71,429	1.21	1,15,71,429			

<b>Foreign Portfolio Investors Category II</b>	5	2012939	20,12,939	0.21	20,12,939	0.21	20,12,939			
<b>Sub Total B2</b>	111	202817289	20,28,17,289	21.24	20,28,17,289	21.24	20,28,17,289			
<b>B4) Central Government/ State Government(s)/ President of India</b>	0	0		0.00		0.00		-	-	-
<b>B5) Non-Institutions</b>	0	0		0.00		0.00		-	-	-
<b>Directors and their relatives (excluding independent directors and nominee directors)</b>	3	2121201	21,21,201	0.22	21,21,201	0.22	21,21,201			
<b>Key Managerial Personnel</b>	2	864629	8,64,629	0.09	8,64,629	0.09	8,64,629			
<b>Investor Education and Protection Fund (IEPF)</b>	1	1484260	14,84,260	0.16	14,84,260	0.16	14,84,260			
<b>Resident Individuals holding nominal share capital up to Rs. 2 lakhs</b>	92972	71270648	7,12,70,648	7.46	7,12,70,648	7.46	6,94,52,467			
<b>Resident Individuals holding nominal share capital in</b>	44	36120039	3,61,20,039	3.78	3,61,20,039	3.78	3,61,20,039			



excess of Rs. 2  
lakhs

<b>Non Resident Indians (NRIs)</b>	1295	4057631	40,57,631	0.42	40,57,631	0.42	40,42,631
<b>Foreign Nationals</b>	1	43	43	0.00	43	0.00	43
<b>Bodies Corporate</b>	482	20793831	2,07,93,831	2.18	2,07,93,831	2.18	2,07,75,331
<b>Any Other (specify)</b>	2000	4681670	46,81,670	0.49	46,81,670	0.49	46,81,670
HUF	1966	4512068	45,12,068	0.47	45,12,068	0.47	45,12,068
Trusts	6	123738	1,23,738	0.01	1,23,738	0.01	1,23,738
Clearing Members	28	45864	45,864	0.00	45,864	0.00	45,864
<b>Sub Total B4</b>	96800	141393952	14,13,93,952	14.81	14,13,93,952	14.81	13,95,42,271
<b>B=B1+B2+B3+B4</b>	96923	415470545	41,54,70,545	43.51	41,54,70,545	43.51	41,36,18,864

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

**Note**

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.



Shareholding Pattern Non Promoter-Non Public

**JM FINANCIAL LTD.-\$**

Scrip Code : 523405

Quarter ending : Mar-23

**Statement showing shareholding pattern of the Non Promoter- Non Public shareholder**

Category & Name of the Shareholders(I)	No. of shareholder(III)	No. of fully paid up equity shares held(IV)	Total no. shares held(VII = IV+V+VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of equity shares held in dematerialized form(XIV)(Not Applicable)
<b>C1) Custodian/DR Holder</b>	0	0		0.00	
<b>C2) Employee Benefit Trust</b>	0	0		0.00	

**Note**

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available,.



Shareholding Pattern

**JM FINANCIAL LTD.-\$**

**Scrip Code : 523405**

**Quarter ending : Mar-23**

**Details of disclosure made by the Trading Members holding 1% or more of the Total No. of shares of the company.**

Sl. No.	Name of the Trading Member	Name of the Beneficial Owner	No. of shares held	% of total no. of shares	Date of reporting by the Trading Member
-	NIL	NIL	NIL	NIL	NIL

Shareholding Pattern

**JM FINANCIAL LTD.-\$**

**Scrip Code : 523405**

**Quarter Ending : Mar-23**

**Statement showing details of significant beneficial owners**

Sr.No	Details of the SBO (I)		Details of the registered owner (II)		Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*: (III)					Date of creation / acquisition of significant beneficial interest# (IV)
	Name	Nationality	Name	Nationality	Shares	Voting rights	Whether by virtue of: Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	Nimesh N Kampani	India	J. M. Financial And Investment Consultancy Services Private Limited	India	24	24		Yes	Yes	26/03/2002
2	Nimesh N Kampani	India	J M Assets Management Private Limited	India	11	11		Yes	Yes	01/07/1991
3	Nimesh N Kampani	India	JSB Securities Limited	India	1	1		Yes	Yes	01/07/1991
4	Nimesh N Kampani	India	SNK Investments Private Limited	India	1	1		Yes	Yes	01/07/1991

5	Nimesh N Kampani	India	Persepolis Investment Company Private Limited	India	Yes	Yes	29/11/2010
6	Nimesh N Kampani	India	Kampani Consultants Limited	India	Yes	Yes	01/07/1991
7	Nimesh N Kampani	India	JM Financial Trustee Company Private Limited	India	Yes	Yes	07/03/2018

Note = \* In case the nature of the holding/ exercise of the right of a SBO falls under multiple categories specified under (a) to (e) under Column III, multiple rows for the same SBO shall be inserted accordingly for each of the categories.

# This column shall have the details as specified by the listed entity under Form No. BEN-2 as submitted to the Registrar.



Shareholding Pattern

**JM FINANCIAL LTD.-\$**

Scrip Code : 523405

Quarter ending : Mar-23

**Statement showing foreign ownership limits**

	Approved Limits %	Limits Utilized %
As on shareholding date	100.00	21.52
As on the end of previous 1st quarter	100.00	22.40
As on the end of previous 2nd quarter	100.00	22.36
As on the end of previous 3rd quarter	100.00	22.54
As on the end of previous 4th quarter	100.00	23.22

Quarter ending :March 2024

Particular	Yes/No
Whether the Listed Entity has issued any partly paid up shares?	No
Whether the Listed Entity has issued any Convertible Securities ?	No
Whether the Listed Entity has issued any Warrants ?	No
Whether the Listed Entity has any shares against which depository receipts are issued?	No
Whether the Listed Entity has any shares in locked-in?	No
Whether any shares held by promoters are pledge or otherwise encumbered?	No
Whether company has equity shares with differential voting rights?	No
Whether the listed entity has any significant beneficial owner?	Yes

Summary statement holding of specified securities

Category of shareholder	No. of shareholders	No. of fully paid up equity shares held	Total no. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)As a % of (A+B+C2)	No. of Voting Rights	Total as a % of Total Voting right	No. of equity shares held in dematerialized form	Sub-categorization of shares (XV)		
								Shareholding (No. of shares) under		
								SubCategory_I	SubCategory_II	SubCategory_III
(A) Promoter & Promoter Group	11	53,93,33,258	53,93,33,258	56.44	53,93,33,258	56.44	53,93,33,258	-	-	-
(B) Public	1,58,435	41,62,59,493	41,62,59,493	43.56	41,62,59,493	43.56	41,47,10,651	-	-	-
(C1) Shares underlying DRs				0.00		0.00		-	-	-
(C2) Shares held by Employee Trust				0.00		0.00		-	-	-
(C) Non Promoter-Non Public				0.00		0.00		-	-	-
<b>Grand Total</b>	<b>1,58,446</b>	<b>95,55,92,751</b>	<b>95,55,92,751</b>	<b>100.00</b>	<b>95,55,92,751</b>	<b>100.00</b>	<b>95,40,43,909</b>			

Notes Mr. Nimesh Kampani together with his relatives hold 18.63% of the equity shares in the Company and through various bodies corporate, the percentage holding is 37.81% of the equity shares in the Company.

Note:C=C1+C2

Grand Total=A+B+C

- ▶ Statement showing shareholding pattern of the Promoter and Promoter Group
- ▶ Statement showing shareholding pattern of the Public shareholder
- ▶ Statement showing shareholding pattern of the Non Promoter- Non Public shareholder
- ▶ Company Remarks
- ▶ Details of Disclosure by Trading Members (TM) holding 1% or more of the Total No. of Shares.
- ▶ Statement showing details of significant beneficial owners under
- ▶ Statement showing foreign ownership limits

**JM FINANCIAL LTD.-\$**

**Scrip Code : 523405**

**Quarter Ending : Mar-24**

**Statement showing shareholding pattern of the Promoter and Promoter Group**

Category of shareholder	Entity Type	Nos. of shareholders	No. of fully paid up equity shares held	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)As a % of (A+B+C2)	Number of Voting Rights held in each class of securities		Number of equity shares held in dematerialized form
						Class eg: X	Total	
<b>A1) Indian</b>					0.00		0.00	
<b>Individuals/Hindu undivided Family</b>		6	17,80,01,250	17,80,01,250	18.63	17,80,01,250	18.63	17,80,01,250
Nimesh Kampani	Promoter	1	12,45,00,000	12,45,00,000	13.03	12,45,00,000	13.03	12,45,00,000
Aruna Kampani	Promoter Group	1	3,00,51,250	3,00,51,250	3.14	3,00,51,250	3.14	3,00,51,250
Amishi Akash Gambhir	Promoter Group	1	80,00,000	80,00,000	0.84	80,00,000	0.84	80,00,000
Vishal Kampani	Promoter Group	1	1,30,00,000	1,30,00,000	1.36	1,30,00,000	1.36	1,30,00,000
Nimesh Kampani HUF (Nimesh Kampani - Karta)	Promoter Group	1	12,50,000	12,50,000	0.13	12,50,000	0.13	12,50,000



Shiv Vishal Kampani	Promoter Group	1	12,00,000	12,00,000	0.13	12,00,000	0.13	12,00,000
<b>Any Other (specify)</b>		5	36,13,32,008	36,13,32,008	37.81	36,13,32,008	37.81	36,13,32,008
J. M. Financial And Investment Consultancy Services Private Limited	Promoter	1	22,96,09,100	22,96,09,100	24.03	22,96,09,100	24.03	22,96,09,100
J. M. Assets Management Private Limited	Promoter Group	1	10,68,92,908	10,68,92,908	11.19	10,68,92,908	11.19	10,68,92,908
JSB Securities Limited	Promoter Group	1	65,05,000	65,05,000	0.68	65,05,000	0.68	65,05,000
Persepolis Investment Company Private Limited	Promoter Group	1	1,66,95,000	1,66,95,000	1.75	1,66,95,000	1.75	1,66,95,000
JM Financial Trustee Company Private Limited	Promoter Group	1	16,30,000	16,30,000	0.17	16,30,000	0.17	16,30,000
<b>Sub Total A1</b>		11	53,93,33,258	53,93,33,258	56.44	53,93,33,258	56.44	53,93,33,258
<b>A2) Foreign</b>					0.00		0.00	
<b>A=A1+A2</b>		11	53,93,33,258	53,93,33,258	56.44	53,93,33,258	56.44	53,93,33,258

Shareholding Pattern Public Shareholder

**JM FINANCIAL LTD.-\$**

Scrip Code : 523405

Quarter ending : Mar-24

Statement showing shareholding pattern of the Public shareholder

Category & Name of the Shareholders	No. of shareholder	No. of fully paid up equity shares held	Total no. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	No. of Voting Rights	Total as a % of Total Voting right	No. of equity shares held in dematerialized form(Not Applicable)	Sub-categorization of shares (XV)		
								Shareholding (No. of shares) under		
							SubCategory_I	SubCategory_II	SubCategory_III	
<b>B1) Institutions</b>	0	0		0.00		0.00		-	-	-
<b>B2) Institutions (Domestic)</b>	0	0		0.00		0.00		-	-	-
<b>Mutual Funds/</b>	10	79784174	7,97,84,174	8.35	7,97,84,174	8.35	7,97,84,174			
ICICI PRUDENTIAL (VARIOUS SCHEMES)	1	50887825	5,08,87,825	5.33	5,08,87,825	5.33	5,08,87,825			
QUANT MUTUAL FUND (VARIOUS SCHEMES)	1	16714161	1,67,14,161	1.75	1,67,14,161	1.75	1,67,14,161			
<b>Alternate Investment Funds</b>	2	1077677	10,77,677	0.11	10,77,677	0.11	10,77,677			

<b>Insurance Companies</b>	1	7233	7,233	0.00	7,233	0.00	7,233			
<b>NBFCs registered with RBI</b>	3	15128	15,128	0.00	15,128	0.00	15,128			
<b>Sub Total B1</b>	16	80884212	8,08,84,212	8.46	8,08,84,212	8.46	8,08,84,212			
<b>B3) Institutions (Foreign)</b>	0	0		0.00		0.00		-	-	-
<b>Foreign Direct Investment</b>	1	11646939	1,16,46,939	1.22	1,16,46,939	1.22	1,16,46,939			
VIKRAM SHANKAR PANDIT	1	11646939	1,16,46,939	1.22	1,16,46,939	1.22	1,16,46,939			
<b>Foreign Portfolio Investors Category I</b>	115	155340348	15,53,40,348	16.26	15,53,40,348	16.26	15,53,40,348			
BARON EMERGING MARKETS FUND	1	38145306	3,81,45,306	3.99	3,81,45,306	3.99	3,81,45,306			
TIMF HOLDINGS	1	22109125	2,21,09,125	2.31	2,21,09,125	2.31	2,21,09,125			
ELEVATION CAPITAL VI FII HOLDINGS LIMITED	1	15121775	1,51,21,775	1.58	1,51,21,775	1.58	1,51,21,775			
<b>Foreign Portfolio Investors Category II</b>	9	6738960	67,38,960	0.71	67,38,960	0.71	67,38,960			
<b>Sub Total B2</b>	125	173726247	17,37,26,247	18.18	17,37,26,247	18.18	17,37,26,247			
<b>B4) Central Government/ State</b>	0	0		0.00		0.00		-	-	-

<b>Government(s)/ President of India</b>								
<b>B5) Non- Institutions</b>	0	0		0.00		0.00		-
<b>Directors and their relatives (excluding independent directors and nominee directors)</b>	1	1604979	16,04,979	0.17	16,04,979	0.17		16,04,979
<b>Key Managerial Personnel</b>	1	166078	1,66,078	0.02	1,66,078	0.02		1,66,078
<b>Investor Education and Protection Fund (IEPF)</b>	1	1532429	15,32,429	0.16	15,32,429	0.16		15,32,429
<b>Resident Individuals holding nominal share capital up to Rs. 2 lakhs</b>	153679	86299652	8,62,99,652	9.03	8,62,99,652	9.03		8,47,74,310
<b>Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs</b>	56	42164646	4,21,64,646	4.41	4,21,64,646	4.41		4,21,64,646
<b>Non Resident Indians (NRIs)</b>	1425	6326131	63,26,131	0.66	63,26,131	0.66		63,21,131
<b>Foreign Nationals</b>	1	43	43	0.00	43	0.00		43

<b>Bodies Corporate</b>	632	17309135	1,73,09,135	1.81	1,73,09,135	1.81	1,72,90,635
<b>Any Other (specify)</b>	2498	6245941	62,45,941	0.65	62,45,941	0.65	62,45,941
Clearing Members	7	5959	5,959	0.00	5,959	0.00	5,959
HUF	2486	6226397	62,26,397	0.65	62,26,397	0.65	62,26,397
Trusts	5	13585	13,585	0.00	13,585	0.00	13,585
<b>Sub Total B4</b>	158294	161649034	16,16,49,034	16.92	16,16,49,034	16.92	16,01,00,192
<b>B=B1+B2+B3+B4</b>	158435	416259493	41,62,59,493	43.56	41,62,59,493	43.56	41,47,10,651

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

**Note**

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available,.



Shareholding Pattern Non Promoter-Non Public

**JM FINANCIAL LTD.-\$**

Scrip Code : 523405

Quarter ending : Mar-24

**Statement showing shareholding pattern of the Non Promoter- Non Public shareholder**

Category & Name of the Shareholders(I)	No. of shareholder(III)	No. of fully paid up equity shares held(IV)	Total no. shares held(VII = IV+V+VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of equity shares held in dematerialized form(XIV)(Not Applicable)
<b>C1) Custodian/DR Holder</b>	0	0		0.00	
<b>C2) Employee Benefit Trust</b>	0	0		0.00	

**Note**

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available,.



Shareholding Pattern

**JM FINANCIAL LTD.-\$**

**Scrip Code : 523405**

**Quarter ending : Mar-24**

Mr. Nimesh Kampani together with his relatives hold 18.63% of the equity shares in the Company and through various bodies corporate, the percentage holding is 37.81% of the equity shares in the Company.



Shareholding Pattern

**JM FINANCIAL LTD.-\$**

**Scrip Code : 523405**

**Quarter ending : Mar-24**

**Details of disclosure made by the Trading Members holding 1% or more of the Total No. of shares of the company.**

Sl. No.	Name of the Trading Member	Name of the Beneficial Owner	No. of shares held	% of total no. of shares	Date of reporting by the Trading Member
-	NIL	NIL	NIL	NIL	NIL



Shareholding Pattern

**JM FINANCIAL LTD.-\$**

**Scrip Code : 523405**

**Quarter Ending : Mar-24**

**Statement showing details of significant beneficial owners**

Sr.No	Details of the SBO (I)		Details of the registered owner (II)		Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*: (III)					Date of creation / acquisition of significant beneficial interest# (IV)
	Name	Nationality	Name	Nationality	Shares	Voting rights	Whether by virtue of: Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	Nimesh N Kampani	India	J. M. Financial And Investment Consultancy Services Private Limited	India	24	24		Yes	Yes	26/03/2002
2	Nimesh N Kampani	India	J M Assets Management Private Limited	India	11	11		Yes	Yes	01/07/1991
3	Nimesh N Kampani	India	JSB Securities Limited	India	1	1		Yes	Yes	01/07/1991
4	Nimesh N Kampani	India	Persepolis Investment Company Private Limited	India	2	2		Yes	Yes	29/11/2010

5	Nimesh N Kampani	India	JM Financial Trustee Company Private Limited	India	0	0	Yes	Yes	07/03/2018
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Note = \* In case the nature of the holding/ exercise of the right of a SBO falls under multiple categories specified under (a) to (e) under Column III, multiple rows for the same SBO shall be inserted accordingly for each of the categories.

# This column shall have the details as specified by the listed entity under Form No. BEN-2 as submitted to the Registrar.



Shareholding Pattern

**JM FINANCIAL LTD.-\$**

Scrip Code : 523405

Quarter ending : Mar-24

**Statement showing foreign ownership limits**

	Approved Limits %	Limits Utilized %
As on shareholding date	100.00	18.51
As on the end of previous 1st quarter	100.00	18.30
As on the end of previous 2nd quarter	100.00	19.09
As on the end of previous 3rd quarter	100.00	21.03
As on the end of previous 4th quarter	100.00	21.52



April 1, 2022

BSE Limited  
Department of Corporate Services  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai 400001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Security Code: 523405

Symbol: JMFINANCIL

Dear Sirs,

**Re: Submission of disclosure u/r 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, as amended.**

Pursuant to Sub-regulation (4) of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, we, J.M. Financial & Investment Consultancy Services Private Limited, promoter of JM Financial Limited, hereby declare that during the financial year 2021-22, no direct or indirect encumbrance has been created by the promoter/promoter group and/or by the persons acting in concert with them.

Kindly acknowledge receipt and take the above on your record.

Thanking you,

Yours sincerely,

**For J.M. Financial & Investment Consultancy Services Private Limited**

A handwritten signature in blue ink, appearing to read "Nimesh Kampani", written over a white background.

**Nimesh Kampani**  
Executive Chairman

**J.M. Financial & Investment Consultancy Services Private Limited**

Corporate Identity Number : U67120MH1973PTC016844

**Regd. Office:** 141, Maker Chambers III, Nariman Point, Mumbai 400 021.

T: + 91 22 6630 3030 F: +91 22 6630 3344 [www.jmfi.com](http://www.jmfi.com)

**Corporate Office:** 5th Floor, Cnergy Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

April 6, 2023

BSE Limited  
Department of Corporate Services  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai 400001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Security Code: 523405

Symbol: JMFINANCIL

Dear Sirs,

**Re: Submission of disclosure u/r 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, as amended**

Pursuant to Sub-regulation (4) of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, we, J.M. Financial & Investment Consultancy Services Private Limited, a promoter of JM Financial Limited, hereby declare that during the financial year 2022-23, no direct or indirect encumbrance was created by the promoter/promoter group and/or by the persons acting in concert with them.

Kindly acknowledge receipt of the above and take the same on your record.

Thanking you,

Yours truly,

**For J.M. Financial & Investment Consultancy Services Private Limited**



**Nimesh Kampani**  
**Executive Chairman**

April 02, 2024

BSE Limited  
Department of Corporate Services  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai 400 001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Security Code: 523405

Symbol: JMFINANCIL

Dear Sirs,

**Re: Submission of disclosure u/r 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, as amended**

Pursuant to Sub-regulation (4) of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, we, J.M. Financial & Investment Consultancy Services Private Limited, a promoter of JM Financial Limited, hereby declare that during the financial year 2023-24, no direct or indirect encumbrance was created by the promoter/promoter group and/or by the persons acting in concert with them.

Kindly acknowledge receipt of the above and take the same on your record.

Thank you.

Yours truly,

**For J.M. Financial & Investment Consultancy Services Private Limited**



**Nimesh Kampani**  
Executive Chairman



**J.M. Financial & Investment Consultancy Services Private Limited**

Corporate Identity Number : U67120MH1973PTC016844

**Regd. Office:** 141, Maker Chambers III, Nariman Point, Mumbai 400 021.

T: + 91 22 6630 3030 F: +91 22 6630 3344 [www.jmfl.com](http://www.jmfl.com)

**Corporate Office:** 5th Floor, Cnergy Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

February 28, 2023

JM Financial Limited  
7<sup>th</sup> Floor, Cnergy  
Appasaheb Marathe marg  
Prabhadevi  
Mumbai - 400025

Dear Sirs,

**Re: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, J.M. Financial & Investment Consultancy Services Private Limited, promoter of JM Financial Limited (the "Company"), wish to inform you that there is a change in promoter/promoter group shareholding of the Company of more than 2% since the last disclosure made by us on December 16, 2014. The said change is due to buy/sell of equity shares by promoter/promoter group between November 16, 2015 and February 24, 2023.

The disclosure pursuant to above Regulation in the form prescribed by SEBI, is attached.

We request you to kindly take the above on your record.

Thank you.

Yours truly,

For **J. M. Financial & Investment Consultancy Services Private Limited**



**Nimesh Kampani**  
Executive Chairman

Encl. As above.

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company(TC)	JM Financial Limited		
Name(s) of the acquirer and Persons acting in concert(PAC) with the acquirer	<b>Promoter</b> J. M. Financial & Investment Consultancy Services Private Limited (Acquirer) Nimesh Nagindas Kampani <b>Promoter group and PAC</b> J. M. Assets Management Private Limited (Acquirer) SNK Investments Private Limited (Acquirer) Persepolis Investments Company Private Limited (Acquirer) Kampani Consultants Limited (Acquirer) JM Financial Trustee Company Private Limited (Acquirer) Vishal Nimesh Kampani (Acquirer) Aruna Nimesh Kampani JSB Securities Limited Amishi Akash Gambhir		
Whether the acquirer belongs to Promoter/Promoter Group	Yes		
Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t total share/ voting capital wherever applicable(*)	% w.r.t diluted share/voting capital of the TC(**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	51,77,89,265	54.23	54.23
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	<b>51,77,89,265</b>	<b>54.23</b>	<b>54.23</b>
<b>Details of acquisition/sale:</b>			
a) Shares carrying voting rights acquired/sold	1,94,68,993	2.04	2.04
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c-d)	<b>1,94,68,993</b>	<b>2.04</b>	<b>2.04</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	53,72,58,258	56.27	56.27
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	<b>53,72,58,258</b>	<b>56.27</b>	<b>56.27</b>

**J.M. Financial & Investment Consultancy Services Private Limited**

Corporate Identity Number : U67120MH1973PTC016844

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Corporate Office: 5th Floor, Cnergy Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.





Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	On various dates between November 16, 2015 and February 24, 2023
Equity share capital / total voting capital of the TC before the said acquisition / sale	95,47,87,078 equity shares of face value INR 1 each, amounting to INR 95,47,87,078
Equity share capital/ total voting capital of the TC after the said acquisition / sale	95,47,87,078 equity shares of face value INR 1 each, amounting to INR 95,47,87,078
Total diluted share/voting capital of the TC after the said acquisition	95,47,87,078 equity shares of face value INR 1 each, amounting to INR 95,47,87,078

(\*) Total share capital/ voting capital taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **J.M. Financial & Investment Consultancy Services Private Limited**



**Nimesh Kampani**  
Executive Chairman

Place: Mumbai

Date: February 28, 2023

**J.M. Financial & Investment Consultancy Services Private Limited**

Corporate Identity Number : U67120MH1973PTC016844

**Regd. Office:** 141, Maker Chambers III, Nariman Point, Mumbai 400 021.

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