

**Annexure 1**

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)					Gala Global Products Limited								
Names of the Stock Exchanges where the shares of the target company are listed					Bombay Stock Exchange								
Date of reporting					05-08-2024								
Name of the promoter or PAC on whose shares encumbrance has been <del>created/ released/</del> invoked					Vishal Mulchandbhai Gala								
Details of the <del>creation/invocation/release of encumbrance:</del>													
Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for Encumbrance (Including reasons for Invocation of shares) **	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered ***	No. of shares	% of total share capital
Vishal Mulchandbhai Gala	7,55,000	1.38	6,76,000	1.23	Invocation	27-03-2024; 28-03-2024; 01-04-2024	Pledge	Shares were encumbered for the purpose of collateral and shares invoked for payment against interest servicing.	1,94,426; 1,91,667; 2,89,907	1.23	Housing Development Finance Corporation Ltd	Nil	Nil

**Signature of the Authorized Signatory: Vishal Mulchandbhai Gala**

**Place: Ahmedabad**

**Date: 05-08-2024**

(\* ) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*\* ) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(\*\*\*) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

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**LETTER**

**August 5, 2024**

To,  
The General Manager  
**BSE Limited**  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

**Scrip Code – 539228**

Dear Sir/Mam,

**Subject: Revision in disclosure made under Regulation 31 (1) & 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

With reference to discrepancy observed as on July 16, 2024 regarding SEBI Disclosure made under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011 by Vishal Mulchandbhai Gala, promoter of Gala Global Products Limited as on April 3, 2024, herewith the details of revision made in revised disclosure under the said regulations:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Reasons</b>
1.	Reasons for Encumbrance (Including reasons for Invocation of shares)	Shares were encumbered for the purpose of collateral and shares invoked for payment against interest servicing.

Kindly take the same on record.

Thanking you,

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**Vishal Mulchandbhai Gala**  
Promoter