

18.02.2025

**BSE Limited**  
**Listing Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai -  
400001.  
Maharashtra, India.  
Scrip Code: **535458**

**National Stock Exchange of**  
**India Limited**  
**Listing Department**  
Exchange Plaza, 5th Floor, Plot  
No. C/1, G Block, Bandra-Kurla  
Complex, Bandra (E),  
Mumbai - 400 051.  
Maharashtra, India  
Symbol: **NIBL**

**Sub:** Disclosure of Inter-se Transfer of Shares between the Promoters / Promoters group in accordance with Regulation 10 (6) of SEBI (SAST) Regulation, 2011..

Dear Sir,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has received a communication from Mr. Devesh Singh Sahney, Promoter of NRB Industrial Bearings Limited ("Target Company"), residing at 10, Sangrila, 27A, Carmichael Road, Cumballa Hill, behind Jaslok Hospital, Mumbai – 400 026, regarding the acquisition of 23,40,906 equity shares of the Target Company.

The aforesaid shares have been acquired from Mrs. Harshbeena Zaveri, an immediate relative and a member of the Promoter Group of the Target Company, through an inter-se off-market transfer.

Please find enclosed herewith the disclosure in respect of the proposed acquisition under Regulation 10(1)(a)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

In this regard, the necessary disclosure under Regulation 10(6) for the aforesaid acquisition, in the prescribed format as submitted by the Acquirer, is also enclosed for your kind information and records.

Kindly take the same on record.

Thanking you,  
Yours truly,

**For NRB Industrial Bearings Limited**

**Vandana Yadav**  
**Company Secretary**

**Devesh Singh Sahney**  
**10, Shangrila, 27A, Carmichael Road, Behind**  
**Jaslok Hospital, Cumballa Hill, 400026**

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18.02.2025

**BSE Limited**

**Listing Department**

Phiroze Jeejeebhoy  
Towers,  
Dalal Street, Mumbai - 400  
001.

Maharashtra, India.

Scrip Code: 535458

**National Stock Exchange of India  
Limited**

**Listing Department**

Exchange Plaza, 5th Floor, Plot No.  
C/1, G Block, Bandra-Kurla  
Complex, Bandra (E),  
Mumbai - 400 051.

Maharashtra, India

Symbol: NIBL

**Sub:** Disclosure of inter-se transfer of shares amongst Promoters/Promoters Group in accordance with Regulation 10(6) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Dear Sir/Madam,

In terms of disclosure under Regulation 10(6) SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011, I, Devesh Singh Sahney, Promoter of NRB Industrial Bearings Limited (“**Target Company**”) resident at 10, Shangri-La, 27 A Carmichael Road , Mumbai 4000026, hereby submit the requisite disclosure with regard to acquisition of 23,40,906 equity shares of the Target Company from Mrs. Harshbeena Zaveri, my immediate relative who is a part of the Promoter Group of the Target Company, by way of an inter-se off-market transfer.

Please find enclosed herewith a disclosure in respect of the proposed acquisitions under Regulation 10(1)(a)(i) of the Takeover Regulations.

The above stated disclosure duly signed by me is annexed herewith.

This is for your information and record.

Yours truly

**Disclosure under Regulation 10(6) - Report to Stock Exchanges in respect of acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

No.	PARTICULARS	DETAILS	
1	Name of the Target Company (TC)	<b>NRB Industrial Bearings Limited (“TC”)</b> 3. Floor-Grd, Plot-471/473, Marwadi Vidyalaya, Sardar Vallabhbhai Patel Road, 2nd Parsiwada Opera House, Girgaon, Mumbai, Maharashtra, 400004	
2	Name of the acquirer	Mr. Devesh Singh Sahney (“Acquirer”)	
3	Name of the Stock Exchange where the shares of TC are listed	BSE Limited National Stock Exchange of India Limited	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer between promoters of the TC, of 23,40,906 equity shares of the TC from Ms. Harshbeena S Zaveri to the Acquirer, through an off-market transaction.	
5	Relevant regulation under which acquirer is exempted from making an open offer	Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes  Yes  07.02.2025	
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under Regulation 10(5) are actually made
	a Name of the transferor / seller	Mrs. Harshbeena Zaveri;	Yes
	b Date of acquisition	17.02.2025	

**Devesh Singh Sahney**  
**10, Shangrila, 27A, Carmichael Road, Behind**  
**Jaslok Hospital, Cumballa Hill, 400026**

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	c	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	23,40,906 equity shares of the TC from Mrs. Harshbeena Zaveri			
	d	Total shares actually acquired as a % of diluted share capital of TC	9.66%			
	e	Price at which shares are proposed to be acquired / actually acquired	Nil. The transfers are by way of a gift.			
8	Shareholding details		Pre-transaction		Post-transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Acquirer/ Transferee Mr Devesh Sahney	11,65,830	4.81 %	35,06,736	14.47%
	b	Seller (s) gifts by				
		Mrs. Harshbeena Zaveri	23,40,906	9.66%	Nil	Nil



by Devesh Sahney  
Acquirer and Promoter/Promoter Group

Date: 18.02.2025  
Place: Mumbai

Devesh Singh Sahney  
13, Shangrila, 27A, Carmichael Road, Behind Jaslok  
Hospital, Cumballa Hill, 400026

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06 February, 2025

**BSE Limited**  
**Listing Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai -  
400001.  
Maharashtra, India.  
Scrip Code: 535458

**National Stock Exchange of India**  
**Limited**  
**Listing Department**  
Exchange Plaza, 5th Floor, Plot No.  
C/1, G Block, Bandra-Kurla  
Complex, Bandra (E),  
Mumbai - 400 051.  
Maharashtra, India  
Symbol: NIBL

**Sub:** Inter Se Transfer amongst the Promoters through an off market transaction.

**Ref:** Disclosure under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("**Takeover Regulations**").

Dear Sir/Madam,

This is to inform that I, Devesh Singh Sahney promoter of NRB Industrial Bearings Limited (the "**Target Company**"), resident at 13, Sangrila, 27A, Carmichael Road, Cumballa Hill, behind Jaslok Hospital Mumbai 400 026, propose to acquire 23,40,906 equity shares of the Target Company from Mrs. Harshbeena Zaveri, who is my immediate relative and also part of the Promoter Group of the Company, by way of inter-se off-market transfer, pursuant to gift.

Please find enclosed herewith a disclosure in respect of the proposed acquisition under Regulation 10(1)(a)(i) of the Takeover Regulations.

This is for your information and record.

Yours truly,



**Devesh Singh Sahney**

**Promoter**

**Encl.: As Above**

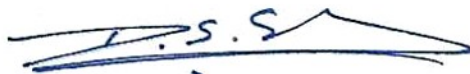
**Devesh Singh Sahney**  
**13, Shangrila, 27A, Carmichael Road, Behind Jaslok**  
**Hospital, Cumballa Hill, 400026**

**Disclosure under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")**

1.	Name of the Target Company (TC)	<b>NRB Industrial Bearings Limited ("TC")</b> 15, Dhannur, 2 <sup>nd</sup> Floor, Sir P.M Road, Fort, Mumbai - 400001
2.	Name of the acquirer(s)	<b>Mr. Devesh Singh Sahney ("Acquirer")</b>
3.	Whether the acquirer(s) is/or promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters.	Yes, the acquirer is a promoter of the TC prior to the transaction.
4.	Details of acquisition	Inter-se transfer between immediate relatives by way of off-market transaction pursuant to gift.
	a. Name of the person(s) from whom shares are acquired	Mrs. Harshbeena Zaveri
	b. Proposed date of acquisition	On or after 13 February, 2025
	c. Number of shares to be acquired from each person mentioned in 4(a) above	23,40,906 Equity Shares
	d. Total shares to be acquired as a % of share capital of TC	9.66%
	e. Price at which shares are proposed to be acquired	Nil. The transfer is by way of gift without any consideration.
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares amongst immediate relatives by way of gift.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a) (i) of SEBI (SAST) Regulations, 2011.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	INR 25.54, being the volume weighted average market price during the 60 trading days preceding the date of this notice on NSE (i.e., the stock exchange with maximum volume of trading during such period).
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8	Not applicable.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Since the proposed transfer will be undertaken by way of gift without any consideration, the Acquirer hereby declares that the limit of 25% over the price computed in point 6 or point 7 (as applicable) will not be breached.
9.	Declaration by the acquirer, that the transferor and transferee have	The Acquirer hereby confirms that the transferor and transferee have complied (during 3 years prior to the date



	<p>complied (during 3 years prior to the date of proposed acquisition)/ will comply with applicable disclosure requirements in Chapter-V of the Takeover Regulation, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)</p> <p>The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.</p>	<p>of proposed acquisition) / will comply with applicable disclosure requirement in Chapter V of the Takeover Regulation, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997).</p> <p>The copies of such disclosures are enclosed as "<b>Annexure B</b>".</p>			
10.	<p>Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with</p>	<p>The Acquirer hereby declares that all the conditions specified under regulation 10(1)(a) of the Takeover Regulations with respect to the exemption have been duly complied with.</p>			
11.	<b>Shareholding Details</b>	<b>Before the proposed transaction</b>		<b>After the proposed transaction</b>	
		No. of Shares/Voting Rights	% w.r.t. to total share capital of TC	No. of Shares/Voting Rights	% w.r.t. to total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)(*)				
	Mr. Devesh Singh Sahney	11,65,830	4.81%	35,06,736	14.47%
	b. Seller(s)				
	Mrs. Harshbeena Zaveri	23,40,906	9.66%	Nil	Nil

  
**Devesh Singh Sahney**  
**Promoter**

**Date: 06.02.2025**

**Place: Mumbai**



# Harshbeena Sahney Zaveri

Date: July 1, 2022

To, BSE Limited Corporate Relationship Department 1 <sup>st</sup> Floor, P.J. Towers, Dalal Street Mumbai 400 001 Scrip Code: 535458	To, National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051. Scrip Code: NIBL	To, NRB Industrial Bearings Limited Dhannur, 15, Sir P. M. Road, Fort, Mumbai 400 001
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Dear Sir/Madam,

**Sub:- Disclosure pursuant to the Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

I, the undersigned, being the acquirer, do and hereby submit this disclosure pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, regarding acquisition of 12,43,707 (5.13%) equity shares of face value of Rs. 2.00/- each of NRB Industrial Bearings Limited.

You are requested to kindly take note of the above intimation.

Thanking You,

Yours faithfully,



Harshbeena Sahney Zaveri

Encl:- As above

4, Shangri La, 27 A, Carmichael Road, Mumbai 400 026

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	NRB Industrial Bearings Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer : Ms. Harshbeena Sahney Zaveri		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	i) National Stock Exchange of India Limited ii) BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	1,79,56,338	74.10	74.10
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,79,56,338	74.10	74.10
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	12,43,707	5.13	5.13
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying	-	-	-

category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	12,43,707	5.13	5.13
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	1,79,56,338	74.10	74.10
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	1,79,56,338	74.10	74.10
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Inter-se Transfer amongst Promoters.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares of face value Rs. 2.00/- each		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of acquisition: June 30, 2022		
Equity share capital / total voting capital of the TC before the said acquisition	2,42,30,650, Equity Shares of Face Value Rs. 2.00/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	2,42,30,650, Equity Shares of Face Value Rs. 2.00/- each		
Total diluted share/voting capital of the TC after the said acquisition	2,42,30,650, Equity Shares of Face Value Rs. 2.00/- each		

**Part-B\*\*\*****Name of the Target Company: NRB Industrial Bearings Limited**

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Harshbeena Sahney Zaveri	Yes	AAAPZ1002H
Aarti Devesh Sahney		
Deveshsingh Trilochansingh Sahney		
Hanwantbirkaur Trilochansingh Sahney		
Mallika Sahney		
Trilochan Singh Sahney		
Trilochan Singh Sahney Trust 2		
Ambita Sahney		
Anjana Sahney Thakker		
Bhupinder Singh Sahney		
Brijween Kaur Sahney		
Deepika Sahney		
Jasmine Sahney Pillai		



Signature of the acquirer / Authorised Signatory

Place: USA

Date: July 1, 2022

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

# Harshbeena Sahney Zaveri

Date: July 1, 2022

To, BSE Limited Corporate Relationship Department 1 <sup>st</sup> Floor, P.J. Towers, Dalal Street Mumbai 400 001 Scrip Code: 535458	To, National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051. Scrip Code: NIBL	To, NRB Industrial Bearings Limited Dhannur, 15, Sir P. M. Road, Fort, Mumbai 400 001
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Dear Sir/Madam,

**Sub:- Disclosure pursuant to the Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

I, the undersigned, being the acquirer, do and hereby submit this disclosure pursuant to Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, regarding acquisition of 12,43,707 (5.13%) equity shares of face value of Rs. 2.00/- each of NRB Industrial Bearings Limited.

You are requested to kindly take note of the above intimation.

Thanking You,

Yours faithfully,



Harshbeena Sahney Zaveri

Encl:- As above

4, Shangri La, 27 A, Carmichael Road, Mumbai 400 026

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	NRB Industrial Bearings Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer : Ms. Harshbeena Sahney Zaveri		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	i) National Stock Exchange of India Limited ii) BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	1,79,56,338	74.10	74.10
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,79,56,338	74.10	74.10
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	12,43,707	5.13	5.13
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying	-	-	-

category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	12,43,707	5.13	5.13
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	1,79,56,338	74.10	74.10
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	1,79,56,338	74.10	74.10
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Inter-se Transfer amongst Promoters.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares of face value Rs. 2.00/- each		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of acquisition: June 30, 2022		
Equity share capital / total voting capital of the TC before the said acquisition	2,42,30,650, Equity Shares of Face Value Rs. 2.00/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	2,42,30,650, Equity Shares of Face Value Rs. 2.00/- each		
Total diluted share/voting capital of the TC after the said acquisition	2,42,30,650, Equity Shares of Face Value Rs. 2.00/- each		

**Part-B\*\*\*****Name of the Target Company: NRB Industrial Bearings Limited**

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Harshbeena Sahney Zaveri	Yes	AAAPZ1002H
Aarti Devesh Sahney		
Deveshsingh Trilochansingh Sahney		
Hanwantbirkaur Trilochansingh Sahney		
Mallika Sahney		
Trilochan Singh Sahney		
Trilochan Singh Sahney Trust 2		
Ambita Sahney		
Anjana Sahney Thakker		
Bhupinder Singh Sahney		
Brijween Kaur Sahney		
Deepika Sahney		
Jasmine Sahney Pillai		



Signature of the acquirer / Authorised Signatory

Place: USA

Date: July 1, 2022

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.