

SHRI KRISHAN SARAF
CB-30, Sector-1, Salt Lake, Kolkata- 700064

Date: 18-07-2024

To, BSE Ltd. Floor 25, P.J Towers Dalal Street , Mumbai-400001 SCRIP CODE: 530043	To, The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata-700001 SCRIP CODE: 10011078
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Dear Sir/Madam,

Ref: Earlier Disclosure dated 22.03.2024 regarding release of Pledge on shares under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Sub: Revised Disclosure regarding release of Pledge on shares under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

This revised disclosure is made in reference to the mail received from the BSE Limited on 16.07.2024 under the caption "Discrepancy in disclosure under Regulation 31 of SEBI (SAST) Regulations 2011. Target Company : Acknit Industries Ltd 530043" mentioning discrepancies in the Post Event Holding of encumbered shares not tallying for Shri Krishan Saraf and Deo Kishan Saraf.

In view of the above we would like to state that due to inadvertence, the total of non-encumbered shares were shown in the Post event holding of encumbered shares column. Post removal of encumbrance by way of release of pledge by State Bank of India (the lending bank), no shares are under any encumbrance. Accordingly, the revised disclosure is filed after necessary rectification.

4,00,000 equity shares (2,50,000 equity shares of Shri Krishan Saraf and 1,50,000 equity shares of Deo Kishan Saraf) of Acknit Industries Limited were released by State Bank of India and post release the total holding of encumbered shares become 0 (zero) for both Shri Krishan Saraf and Deo Kishan Saraf and the total holding of non-encumbered shares in the target company are 4,33,947 equity shares for Shri Krishan Saraf and 2,28,532 equity shares for Deo Kishan Saraf.

Kindly acknowledge the receipt of the same.

Thanking You.
Yours' Faithfully,

Shri Krishan Saraf
(on behalf of Promoters and Promoter Group)

Encl: a/a

CC: The Company Secretary & Compliance Officer
Acknit Industries Limited

