



Galactico Corporate Services Limited

A SEBI Registered Category I Merchant Banker

To,
The Listing Department,
BSE Limited
P.J. Towers, Dalal Street.
Mumbai-400 001.

Sub: Submission of Detailed Public Statement

Ref: Open Offer for Acquisition of up to 55,38,000 (Fifty-Five Lakh and Thirty-Eight Thousand) Fully Paid-Up Equity Shares of face value of Rs. 4/- Each "Equity Shares") constituting 26.00% of the fully paid-up equity shares and Voting Share Capital (As defined below) of iStreet Network Limited ("Target Company"/ "ISNL") by Mr. Uttam Ishwar Dave (Acquirer-1) and Mr. Yash Pankaj Kumar Maheshwari (Acquirer- 2) (hereinafter collectively referred to as the "Acquirers").

Dear Sir/Madam,


Mr. Uttam Ishwar Dave ("Acquirer-1") and Mr. Yash Pankaj Kumar Maheshwari ("Acquirer- 2") (hereinafter collectively referred to as the "Acquirers") have triggered this open offer pursuant to and in compliance with Regulations 3(1) and 4 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations") for acquisition of up to 55,38,000 (Fifty-Five Lakh and Thirty Eight Thousand) Fully Paid-Up Equity Shares of face value of Rs. 4/- Each "Equity Shares") constituting 26.00% of the fully diluted voting share capital of iStreet Network Limited ("Target Company"/ "ISNL") from its Public Shareholders at an offer price of ₹ 3.60/- (Three point six zero determined in accordance with the parameters prescribed under Regulation 8(1) and 8(2) of the SEBI SAST Regulations aggregating to a total of ₹ 1,99,35,800 (One crore ninety-nine lakhs thirty-six thousand eight hundred eighty) payable in cash.

This offer is triggered pursuant to the execution of the Share Purchase Agreement dated Monday, January 13, 2024 wherein the Acquirers have agreed to acquire 85,00,000 (Eighty Five Lakhs) Equity Shares representing 39.91% of the fully diluted voting share capital of the Target Company from the Selling Shareholders, namely, Mr. Pradeep Malu (Promoter) and Inovent Solutions Limited (Promoter Group) at a price of ₹ 3.60/- (Three point six zero) aggregating to an amount of ₹ 3,06,00,000 (Three crore and six lakhs) payable subject to the terms and conditions of the Share Purchase Agreement.

Accordingly, in terms of Regulation 13 read with Regulation 14 and Regulation 15 of SEBI (SAST) Regulations, we, Galactico Corporate Services Limited, Manager to the Offer, are submitting herewith a copy of the Detailed Public Statement which has been published today, i.e., Monday, January 20, 2025 in Business Standard (English Daily) (All Editions), Business Standard (Hindi Daily) (All Editions) and Mumbai Lakshadeep (Marathi Daily) (All Editions) ("Newspapers") ("Detailed Public Statement").

Kindly take the above information on your records and disseminate the Detailed Public Statement on the website of BSE Limited.

Yours Faithfully,
For Galactico Corporate Services Limited


Vishal Sancheti
Authorised Signatory
Place: Pune
Date: January 20, 2025



Nashik: 68, 6th Floor, Business Bay, Shri. Hari Kute Marg, Tidke Colony, Nashik (MH) - 422002. Phone :+91 253-2952456

Pune: 409 & 410, 4th Floor, City Square, 29/2, Bhamburda, CTS 1723, Shivaji Nagar, Pune (MH) - 411005.

Email: info@galacticocorp.com | Website: www.galacticocorp.com

CIN No.: L74110MH2015PLC265578 | SEBI Registration No.: INM000012519

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATION 3(1) AND REGULATION 4 READ WITH REGULATION 13(4), REGULATION 14(3), REGULATION 15(2) AND OTHER APPLICABLE REGULATIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, TO THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF



ISTREET NETWORK LIMITED

(“ISNL”/ “TARGET COMPANY”/ “TC”)

(Corporate Identification Number: L51900MH1986PLC040232)

Regd Off: Unit no. 107, Sonal Industrial Estate Linking road, Kanchpada, Malad West, Mumbai, Maharashtra-400064
Phone No: +91 7972034739 | Email Id: info@istreetnetwork.com | Website: www.istreetnetwork.com

CASH OFFER FOR ACQUISITION OF EQUITY SHARES FROM SHAREHOLDERS

- IX. THE DETAILED PROCEDURE FOR TENDERING THE EQUITY SHARES IN THIS OPEN OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER, WHICH SHALL ALSO BE MADE AVAILABLE ON THE WEBSITE OF SEBI (WWW.SEBI.GOV.IN). EQUITY SHARES ONCE TENDERED IN THE OPEN OFFER CANNOT BE WITHDRAWN BY THE SHAREHOLDERS.**
- X. OTHER INFORMATION**
1. The Acquirers accept full and final responsibility for the information contained in the PA and the DPS and for the obligations of the Acquirers laid down in the SEBI (SAST) Regulations in respect of this Open Offer.
 2. All the information pertaining to the Target Company and/or the Sellers contained in the PA and this DPS or the Letter of Offer or any other advertisement/publications made in connection with the Open Offer has been compiled from information published or provided by the Target Company or the Sellers, as the case may be, or publicly available sources. The Acquirers and the Manager to the Open Offer have not been independently verified such information and do not accept any responsibility with respect to information provided in the PA and this DPS or the Letter of Offer pertaining to the Target Company and / or the Sellers.
 3. In this DPS, all references to "₹" or "Rs." or "Rupees" or "INR" are references to the Indian Rupee(s)
 4. In this DPS, any discrepancy in any table between the total and sums of the figures listed is due to rounding off and/or regrouping.
 5. Unless otherwise stated, the information set out in this DPS reflects the position as of the date hereof.
 6. The PA and this DPS is available on the website of SEBI at www.sebi.gov.in.
 7. Pursuant to Regulation 12 of the SEBI (SAST) Regulations, the Acquirers have appointed Galactico Corporate Services Limited as Manager to the Offer. The contact details are as mentioned below:

ISSUED BY THE MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRERS



GALACTICO CORPORATE SERVICES LIMITED,

CIN: L74110MH2015PLC265578

Registered Office Add: Office No. 68, Business Bay Premises

Co-Op HSG SOC, Nashik – 422002, Maharashtra, India.

Contact Person: Mr. Vishal Sancheti

Telephone: +91 25 3295 2456

E-mail: info@galacticocorp.com

Website: www.galacticocorp.com

SEBI Registration No: INM000012519

Acquirer 1	Acquirer 2
UTTAM ISHWAR DAVE Sd/- Email Id: daveuttam@gmail.com	YASH MAHESHWARI Sd/- Email Id: ymaheshwari72@yahoo.com

Date: January 19, 2025
Place: Mumbai