

# **Galactico Corporate Services Limited**

A SEBI Registered Category I Merchant Banker

To, **The Listing Department, BSE Limited** P.J. Towers, Dalal Street. Mumbai-400 001.

# Sub: Submission of Detailed Public Statement

Ref: Open Offer for Acquisition of up to 55,38,000 (Fifty-Five Lakh and Thirty-Eight Thousand) Fully Paid-Up Equity Shares of face value of Rs. 4/- Each "Equity Shares") constituting 26.00% of the fully paid-up equity shares and Voting Share Capital (As defined below) of iStreet Network Limited ("Target Company"/ "ISNL") by Mr. Uttam Ishwar Dave (Acquirer-1) and Mr. Yash Pankaj Kumar Maheshwari (Acquirer- 2) (hereinafter collectively referred to as the "Acquirers").

# Dear Sir/Madam,

Mr. Uttam Ishwar Dave ("Acquirer-1") and Mr. Yash Pankaj Kumar Maheshwari ("Acquirer- 2") (hereinafter collectively referred to as the "Acquirers") have triggered this open offer pursuant to and in compliance with Regulations 3(1) and 4 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations") for acquisition of up to 55,38,000 (Fifty-Five Lakh and Thirty Eight Thousand) Fully Paid-Up Equity Shares of face value of Rs. 4/- Each "Equity Shares") constituting 26.00% of the fully diluted voting share capital of iStreet Network Limited ("Target Company"/ "ISNL") from its Public Shareholders at an offer price of ₹ 3.60/- (Three point six zero determined in accordance with the parameters prescribed under Regulation 8(1) and 8(2) of the SEBI SAST Regulations aggregating to a total of ₹ 1,99,35,800 (One crore ninety-nine lakhs thirty-six thousand eight hundred eighty) payable in cash.

This offer is triggered pursuant to the execution of the Share Purchase Agreement dated Monday, January 13, 2024 wherein the Acquirers have agreed to acquire **85,00,000** (Eighty Five Lakhs) Equity Shares representing **39.91%** of the fully diluted voting share capital of the Target Company from **the Selling Shareholders**, namely, **Mr. Pradeep Malu (Promoter)** and **Inovent Solutions Limited (Promoter Group)** at a price of ₹ 3.60/- (Three point six zero) aggregating to an amount of **₹ 3,06,00,000** (Three crore and six lakhs) payable subject to the terms and conditions of the Share Purchase Agreement.

Accordingly, in terms of Regulation 13 read with Regulation 14 and Regulation 15 of SEBI (SAST) Regulations, we, Galactico Corporate Services Limited, Manager to the Offer, are submitting herewith a copy of the Detailed Public Statement which has been published today, i.e., Monday, January 20, 2025 in Business Standard (English Daily) (All Editions), Business Standard (Hindi Daily) (All Editions) and Mumbai Lakshadeep (Marathi Daily) (All Editions) ("Newspapers") ("Detailed Public Statement").

Kindly take the above information on your records and disseminate the Detailed Public Statement on the website of BSE Limited.

Yours Faithfully, For Galactico Corporate Services Limited

Vonchett.

Vishal Sancheti Authorised Signatory Place: Pune Date: January 20, 2025



Nashik: 68, 6th Floor, Business Bay, Shri. Hari Kute Marg, Tidke Colony, Nashik (MH) - 422002. Phone :+91 253-2952456 Pune: 409 & 410, 4th Floor, City Square, 29/2, Bhamburda, CTS 1723, Shivaji Nagar, Pune (MH) - 411005. Email: info@galacticocorp.com | Website: www.galacticocorp.com CIN No.: L74110MH2015PLC265578 | SEBI Registration No.: INM000012519

### TAILED PUBLIC STATEMENT IN TERMS OF REGULATION 3(1) AND REGULATION 4 READ WITH REGULATION 13(4), REGULATION 14(3), REGULATION 15(2) AND OTHER APPLIATION 14 READ WITH REGULATION 13(4), REGULATION 15(2) AND OTHER APPLIATION 15(2) AND OTHER APPLIA ABLE REGULATIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTAINTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AN ( As defined below) of **ISTREET NETWORK LIMITED** istreet ("ISNL"/ "TARGET COMPANY"/ "TC")

### ate Ide Corporate) da. Malad We Registered Office: Unit no. 107, Sonal Industrial Estate Linking road, Kanch est Mumhai Ma harashtra, 400064 Phone No: +91 79720 , 34739 | Email ld: info@istreetnetwork.com | Website: www.istreetnetwork.com CASH OFFER FOR ACQUISITION OF EQUITY SHARES FROM SHAREHOLDERS

CPEN OFFER FOR ACQUISITION OF UPTO 55.38 000 (FFTY-FWE LAKE AND THIETY EIGHT THOUSING) FULLY PAID-UP EQUITY SMARES OF FACE VALUE 3.80-C (THINEE RUPES AND SXITY PAISE) FACH (FOURT SMARES) CONSTITUTION ESON'S OFF HEVILLY UDITUED YOTING BARGE APTRA DE ISENSITY PAISE) FACH (FOURT SMARES) CONSTITUTION THIS OFENILE PULLUITES YOTING BARGE APTRA DE ISENSITY OF 10-751 IS EENIL SUBJECT OF ADALTING THIS OFENILE PULLU STATUMET (FOURLE) PULLE STATUSTERIET OF 0.7671 IS EENIL SUBJECT OF ADALTING THIS OFENILE PULLE STATUSTING FOURLE) PULLE STATUSTICO (FOURLE) IS EANNE SUBJECT OF ADALTING TO AND ON BEHALF OF THE ACQUIRERS, TO THE PUBLIC SMARES/LODESI AS DEFINED BELOW) OF THE FARBET TO AND ON BEHALF OF THE ACQUIRERS, TO THE PUBLIC SMARES/LODESI AS DEFINED BELOW) OF THE FARBET 13(4), REGULATION 14(3), REGULATION 15(2), AND OTHER APPLICABLE REGULATIONS OF THE SEG SEGUILATIONS THE DIS SERVIS OBSERVISION OF MERGIL AND OTHER APPLICABLE REGULATION OF THE VIEW WITH THE STOCK ECOMMENDE (AS DEFINED BELOW) ON SEL LINETIC (TSEF) (REFERING TO AS THE "SOLOR") ATTER SEGUISERED AS DEFINED REGULATION 14(2) OF THE SEGUILATIONS ON JANUARY 13, 2023. 10. D

Definitions: To the purposes of this DPS, the following terms would have the meaning assigned to them herein below: a)\*EPS\* shall mean farmings PPS share. b)\*Equive haters: Themas fully goad up equity shares of Target company of the value Rs. 4: (Rupees Four only) each. c)\*Equive Sharers: Aman all the shareholders of the Target Company, other than the Acquirers. d)\*EErcev Eath Accent share hater holders of the Target Company, other than the Acquirers. d)\*Earce Cash Accent share hater holders of the Target Company, other than the Acquirers. d)\*Earce Cash Accent share hater holders of the Target Company, other than the Acquirers. d)\*Earce Cash Accent share that the Open Offee Account open offee Accoun

- (c) Version Cash Account's shall mean the Open ume reviews stated in the Account's shall mean the Open ume reviews stated in the Account's shall mean the Open ume reviews stated in the Account's shall mean the total voting equily share capital of the Target Company on a fully filled basis expected as of the Interfly Moving Bare Capital' means the total voting equily share capital of the Target Company on a fully filled basis expected as of the Interfly Moving Bare Capital's means the total voting equily share capital of the Target Company on a fully filled basis expected as of the Interfly Moving Bare Capital's means the closer of the Interfly Private State Capital of the Target Company on a fully filled basis expected as of the Interfly State State

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- In the Upen Uter, for the avoidance of doubt excluding: (1) the Acquirers; and (1) the parties to the Share Purchase Agreement (as defined bolder), uscanzi to and in complexies with the SBI (SBI SAF Republicions; 17 BUT mass the Reserve Bank of Unics; V\*Selfs Banker = mass 150,000 (Elsyth Fex Labit) Fquity Shares, cumulatively held by the Selfers; 17 SEET mass the Securities and Exchange Board of India; 19 SEET mass the Securities and Exchange Board of India; 19 SEET mass the Securities and Exchange Board of India; 19 SEET mass the Securities and Exchange Board of India; 19 SEET mass the Securities and Exchange Board of India; 19 SEET mass the Securities and Exchange Board of India; 19 SEET mass the Securities and Exchange Board of India; 19 SEET mass the Securities and Exchange Board of India; 19 SEET mass the Securities and Exchange Board of India; 19 SEET mass the Securities and Exchange Board of India; 19 SEET mass the Securities and Exchange Board of India; 19 SEET mass the Securities and Exchange Board of India; 19 SEET mass the Securities and Exchange Board of India; 19 SEET mass the Securities and Exchange Board of India; 19 STeat Pachase Agreement or 'SEET Labore Research and the Securities and Securities and Ponnoter of Target company dated. January 13, 2025 pursuants to which this Acquirers have agreed to acquire 85, 00,000 (Elgithy Feit Labo); 19 Steat Securities; 19 Steat S

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Sr. No 1.	Name of Companies	Designation	Percentage of holding	Listing Status		
1.	Provise Global Services Private Limited	Director	Nil	Unlisted		
(Source: www.mca.gov.in)						
	<ol> <li>Acquirer 1 neither holds any directorships in any other listed entity nor holds any position as a Director in any oth company.</li> </ol>					

- Acquirer to nothold any Equity Shares or voting rights in the Target Company as on the date of the PA and this DPS. Acquirer 1 has not acquired any Equity Shares or the Target Company between the date of the PA i.e., January 13, 2025 and the date of this DPS. vi. vii.

- And the calact this DPS And the Calact Calact the Calact And Calact the Calact th
- (c) Of the companies in a minimum increase request is to a prevention menor protocol and an increase and an increase and an increase in a protocol and a set of the set of th Except as mentioned in the point (iv) above, Acquirer 2 neither holds any directorships in any other listed entity nor he any position as a Director in any other company.
- Acquire 2 do not hold any Equity Shares or voting rights in the Target Company as on the date of the PA and this DPS. Acquire 2 has not acquired any Equity Shares or the Target Company between the date of the PA and this DPS. Acquire 2 has not acquired any Equity Shares of the Target Company between the date of the PA i.e., January 13, 2025 vi. Vii. ine care of this DPS. If a care of this DPS. If a conchave any representation on the Board of Directors of the Target Company as on the date of this DPS cquires have confirmed that:

- The Acquirers have confirmed that: They do not befolio any group. They are not dotable any group. They are not dotable by SEBI from dealing in securities, in terms of the provisions of Section 118 of the SEBI Act They are not categorized as a "thild" economic frequencies of the SEBI Act They are not categorized as a "thild" economic of frequencies (1) (1) of the SEBI (SAST) Regulations. They are not categorized as a "thild" economic of frequencies (1) (1) of the SEBI (SAST) Regulations. They are not categorized as a "thild" economic of Reduct Act 2018 No persons is acting in concert with the Acquirers for the purposes of this Open Offer. While persons may be deemate to be dong in concert with the Acquirers in the reduct) of the SEBI (SAST) Regulations; Theorem are no pending lifegations pertaining to the securities market where they are made party to, as on the date of this DPS.

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- DPS. The Acquires undertake that they will not solit the equity shares of the Target Company, if any ledd by them during the Other period interms of Requisition 25(4) of the SEBI (SAST) Regulations. The Acquires undertake that if they owign only untime Equity Shares of the Target Company, during the Other Period, they will inform the Stock Exchange and the Target Company within hearth-four hours of such acquisition. The Acquires undertake that if they owign only within the Regul Company, during the Other Period, they will inform the Stock Exchange and the Target Company within the regul Company during the Other Period, they explore the Company Company that the Carget Company during the Policy Period Devices there working days prior to the commencement of the Tendering Period and until the explicy of the Tendering Period in accordance with Regulation 16(6) on BESI (SAST) Regulations. ix. Regulation 18(6) of the SEBI (SAST) Re INFORMATION ABOUT THE SELLERS (B)

Name of Seller	Promoter / Promoter Group	Details of Equity Shares held by Sellers				
Name of Seller		Pre -Transaction		Post -Transaction		
		No. of Shares	Voting Percentage	No. of Shares	Voting Percentage	
Pradeep Malu	Promoter	17,13,332	8.04%	2,88,857	1.36%	
Inovent Solutions Limited	Part of Promoter Group	70,75,525	33.22%	-	-	
the Target Company consummation of the I	mation of the Underlying Tran ations the Acquirers will acqu in accordance with the pro Jnderlying Transaction, the S hareholders in accordance w	uire control over ovisions of the Sellers shall cea	the Target Company SEBI (LODR) Regi se to be the Promol	y and will becon ulations. Furth ters of the Targ	ne the promoters o er, pursuant to the et Company and be	

- assined as puole strateholders in accortance with the procedure specified in the Sets (LUM+) regulations, on consummation of the acquisition of Equity Status is, nacodance with the SAM as subject to the provisions of pulation 31 A of the SEB (LODR) Regulations, the Target Company shall take steps to declassify the Sellers as winder/ promoter group of the Target Company. The Acquirers will acquire control of the Target Company and be sellide as Promoters in accordance with the provisions of Regulation 31 A of the SEB (LODR) Regulations. The Sellers confirm that they have not been prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the SEBI Act. 1992. as amended or under any other regulation made under the SEBI Act. 1992.

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- under Section 118 of the SEB Act, 1992, as amended or under any other regulation made under the SEBI Act, 1992. The Selfers don to the long to any orgun; INFORMATION ABOUT THE TARGET COMPANY The Darget Company was incorporated on June 28, 1998, under the Companies Act 1956 as "Phinoiple Marketing Group Private Linetae" vide Carificate of Incorporation issued by Registrar of Companies, Municia at Maharabira. There have been no charges the manner of the Taget Company in the last 3 favilier years. The Registrate Office of company shadard at Unit no. 10, Sonal Inclusival Estatu Linking read, Kanchpada, Malad West, The adaptive them to There of the Taget Company in the last 3 favilier in the Self Self Self Self (1997). The Darget Company is engaged in the busiess of all types of celling and purchasing activities direct agents for providing service after sales and other marketing services to carry on busiess as marketing technical consultants but his internal metamina and ther marketing services to carry on busiess as marketing technical consultants but his internal and external marketing services to carry on busiess as marketing technical consultants
- both in internal and external markets. The Authorized share capital of the Target company is Rs. 20,00,00,000 (Twenty Crore Rupees only) comprising o 5,00,000,000 equity shares of face value Rs. 4 each. The issued, Subscribed and paid-up Share Capital of the Targe Company is Rs. 8,52,00,000 (Rupees Eighth Crore Fifty-Two Lakh only) comprising 2,13,00,000 Equity Shares of Rs

6. As	As on date of this DPS, the Board of Directors of the Target Company comprises of the below mentioned persons:			
Sr. No	Name & Address	DIN	Designation	Date of Appointment
1.	Meenu Pradeep Malu	00444932	Managing Director	February 08, 2007
2.	Ravindra Nemichand Kala	05117814	Director	August 30, 2021
3.	Suresh Jain	01868899	Director	August 30, 2021
4.	Pradeep Malu	00001959	Director	June 26, 1986
/C.a.una	er er en en en en er	dia annat		

### The fi tion for last three Sr. No Particulars September 30, 2024 March 31, 2024 March 31, 2023 March 31, 2022 Total Revenue from Operations Net Income (PAT) EPS (Basic) Net Worth/Shareholders Funds 0.02 (7.00) (0.03) 16.86 (24.06) (0.11) (163.48) (0.00) (139.42)

detentures, warnats, or employee stock options), issued by the trace (contrast explosionary receipts, util) coNMITIBLE detentures, warnats, or employee stock options), issued by the trace (Contrast, or The Equity Shares of Target Company are presently listed on BSE Limited ("BSE") (Song Code: 5244222 and Song id TSTNETWIN, The State of Equity Shares of Target Company are Explosibility (Contrast, ware baselinds, com), The Equity Shares of Target Company are treated to the SE, within the meaning of exploration provided in The Equity Shares of Target Company are treated to SES, within the meaning of exploration provided to resplicit Diagnot the SEI (SSST) Regulations, (Scorer: www.baselinds.com), (Errich tealing provided in paragraph V

on Number: L5190

### DETAILS OF THE OFFER

- DETAILS OF THE OFFER: This Offers is a mandroxy open offer being made by the Acquirers to all the Public Shareholders of Target Company, in compliance with Regulations (1) and 4 and other applicable Regulations of the SERI (SAST) Regulations, to acquire up to SS3.000 (Fifther Net als Thirty-EgH) threading Multiple Algorithms (1) Shares of the Target Company, of face value of R-A each representing 26.00%. (Inversify-Skip or cent) of Hulp United Voltagi Share (2) Eght and Target Company, at a price of R-A 3.60-(Three Rupes and Skip Palaie) per Equily Share (2) Fifther Price's, subject to the terms and conditions mentionate in the P<sub>4</sub>, the DP-S and to be set out in the lefter of offer (1)(D<sup>2</sup>) to be seased for the Offer in accordance with the SSEI (SAST) ory open offer
- Regulations. The Offer Price has been determined in accordance with Regulations 8(1) and 8(2) of the SEBI (SAST) Regulations. Assuming full acceptance of the Offer, the total consideration payable by the Acquirers under the Offer will be Rs. 1993.68.00 (One contenty-ineliable) thirty-activational depth indered gipty). The Offer Price is payable in cash by the Acquirers, in accordance with the provisions of Regulation 9(1)(a) of the SEBI (SAST) Regulations. This Offers made to al the Public Southolders of the Target Company, except the Acquirers in terms of the provisions of Regulation 7(6) of USEI Southolders of the Target Company, except the Acquirers in terms of the provisions of Regulation 7(6) of USEI Southolders of the Target Company, except the Acquirers in terms of SEBI (SAST) Bean-interve
- The Offer is not conditi

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- Plaquidation 7(6) of SER (AST) Regulations. There are no conditions upon any minimum level of acceptance in terms of Regulation 19 of the SEB (SAST) Regulations. There are no conditions upon any minimum level of acceptance in terms of Regulation 19 of the SEB (SAST) Regulations. There are no conditions as stipulated in the SPA, the meeting of which would be outside the reasonable control of the Acquirers, and in vivo of which the Other might be withdrawn under Regulation 21(1) of the SEB (SAST) Regulations. As of the data of the DPS, there are no studied via of the graphone inequal to the Other provides the acquisition of Othe Shares (other than as indicated in Section VI of the DPS). However, it may statulary or other approvals attraction of Other Shares (other than as indicated in Section VI of the DPS). However, it may statulary or other approvals attraction approver. The Acquires with in the Other Size (SAST) Respectively, and the SPA, However, it may statulary or other approvals with 12 (NW) works of the Acquires with in the Other Size (SAST) Respectively, it is registered office. If the acquires the molecular terms of Regulation 23 of the SEB (SAST) Regulations. In the event of with Endergy approvals are indicated in setting the acquires the Catily. Shares validly tradered in this provides the size registered office. If the acquires the molecular is the catily of the Acquires statule to the Trape-Cating may be accepted on a proportional basis, the Equiry Shares are interactively and the acquired by the Nacients statular bar approvals. The results the acquires the acquires the acquires the acquires the acquires statular bar the SPA, However, the approximate basis, the Equiry Shares are the Trape statular accentation with the Relax statular the Trape statular accentation with the relax statular as at the data of the SPA approximate basis the terms of Relax Statular the SPA approximate the statular statular that the statular statular that the statular statular that Trape-Spate from any statular to the statul

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- consideration is made to the shareholders who have accepted the Open Offer or the date on which the Open Offer is whichcan as the case may be. **BACKGROMUND OF THE OFFER** The Offers & Machandroy Offer under Regulation 3(1) and 4 of the SEBI (SAST) Regulations being made by Acquirers to the public shareholders of the Target Company as a result of direct acquisition of promoter shares in target company pursuant DSP And and hange in control. The salient Fatures of SPA are as under: The Acquirers have entered into SPA with Seler on January 13, 2025 to neord mutually agreed terms and conditions for acquisition of 85,00,000 (Egitor)-FeL abity equity shares' (SPA Shares' or "Sale Shares") aggregating to 39 31% of the direct shareholders of Target company their by Outgoing' Pomotra and promoter group of Target company at a price of Rs. 3.06/. (Three Rupees and SbXy Paise) ("Sale Consideration") per share. The said price is Psyable by Acquirers to Outgoing Pomotre.
- urner trainaues. purchase consideration/ Acquisition of Price shall be payable by Acquirers to Promoter in cash. urrers have agreed to purchase the Sale Shares, and the Seliers have agreed to seli and transfer the Sale Shr so to SPA;

## (SAST) Regulations. OLDING AND ACQUISITION DETAILS

Sr.	Particulars	Acquirer -1		Acquirer -2	
No.	Particulars	No. of Shares	%*	No. of Shares	%*
(I)	Shareholding as on the date of PA	Nil	Nil	Nil	Nil
(ii)	Equity Shares acquired through SPA	42,50,000	19.95%	42,50,000	19.96%
(iii)	Shares acquired between the date of the PA and the DPS	Nil	Nil	Nil	Nil
(iv)	Equity share proposed to be acquired in this Open offer (assuming full acceptance)		55,38		
(V)	Post Offer shareholding on fully diluted basis, as on 10th working day after the Closure of Tendering Period			38,000 .91%)	

- Total no. of equity shares traded during the 12 calendar months prior to the month of PA Total no. of equity share listed Traded Turnover (in terms of % to to listed shares) Name of the Stock Exchange
  - 23,05,904 2,13,00,000 10.83%
- The Offer Price of Rs.3.60 (Three Rupes and sixty paise) per Equity Share per Equity Share has b of Boundations 9/11 and 8(2) of the SEBI (SAST) Boundations, after considering the following:

Sr. No.	Particulars	Price
(a)	Highest negotiated price per share, if any, of the Target for any acquisition under the agreement attracting the obligation to make a public announcement of an open offer	Rs. 3.60/-
(b)	Volume weighted average price paid or payable by the Acquirers for acquisition during 52 weeks immediately preceding the date of the PA	Not Applicable
(C)	Highest Price paid or payable by the Acquirers for any acquisition during 26 weeks N.A. immediately preceding date of the PA	Not Applicable
(d)	Volume weighted average market price calculated for a period of 60 trading days preceding the date of the PA, if shares are frequently traded	Rs. 3.60/-
(e)	Where the shares are not frequently traded, the price determined by the Acquirers and the Manager taking into account valuation parameters per Equity Share including, book value, comparable trading multiples, and such other parameters as are customary for valuation of shares	Not Applicable
(f)	The per equity share value computed under Regulation 8(5) of the SEBI (SAST) Regulations, if applicable	Not Applicable
i.	The Offer Price is higher than the highest of the amounts specified in table, in point 4 above. Regulation 8(2) of the SEBI (SAST) Regulations, the Offer Price is justified.	Therefore, in terms

In view of the above parameters considered and in the opinion of the Acquirers and Manager to the Offer, the Offer Price or Rs.3.60 (Three Rupees and sixty paise) per equity share is justified in terms of Regulation 8 of the SEBI (SAST

- 8. 9.
- Tendering Period of the Offer and Public Shareholders shall be notified in case of any revision in Offer Price and/or Offer Size. There is alse enno revision in Offer Price or Offer Size as on the date of this DPS. An upward revision tab Offer Price or Offer Size as on the date of this DPS. An upward revision tab Offer Price or Offer Size as on the date of this DPS. An upward revision tab Offer Price or Offer Size as on account of Huste purchases' competing Offer or otherwise, may be done at any time prior to the communication of the date of this DPS. An upward revision tab Offer Price or Offer Size as one the date of this DPS. An upward revision tab Offer Price or Offer Size as one working day to before the date of the work of date hows in the Adjuster and the size of the Adjuster DPS and the Size and the announcement in the same revespaces in which this DPS has been published, and (ii) as inutlaneously with the issue of abac announcement, inter DPS. Size Bland upware and y as also as on vortice of the revised Offer. These work date as an acquire as any tab case on vortice 108 (1) offer Adjuster Bis DPS and DPS
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- FINALCA ARRANGEMENTS The Total consideration for the Open Offer, assuming hill acceptore is a for the accession of 5.5.8.000 rBH FFs Leads the Total consideration of the Open Offer, assuming hill acceptore is a fish of earlies or builty Shen ("Ther Theo") appropriate the Consideration of up to Rs. 1.99,36,800 (One cores interly nice liabts thirty six thousand eight hundred only), ("Offer Consideration"). The Acquires have confirmed that they taxe adequate financial resources to meet their obligations under the Open Offer and have made firm financial arrangements for financial para acceptors of the Open Offer.
- The provide the second second
- EU (SASI) (Hequitations. et al. (Sachards Carporate Services Limited, Manager to the Open Offer, is satisfied that firm arrangements been put inplace by the Acquires to implement the Open Offer in full accordance with the SEB (SAST) Regulations. as a dra upward refront in the Offer Fince on the size of this Offer, value in cash of the Service annuals shall puted on the revised consideration calculate at such revised offer price or offer size and any additional annuals required to interd by the Acquires to prior the Service size in this offer size of the SEB and any additional annuals required to interd by the Acquires to prior the Service size in the Service and any additional annuals required 5. 6

• unu on the nu or Incr. ner/WWWLS HEUURED OPEN THE OFFER As on the date of this DFS, there are no statutory or other approvals are required to complete the underlying transaction and the DenoTitler. However, if any statutory or other approvals are required or become applicable prior to completion of the Offer the Offer would be subject to the receipt of such statutory or other approvals and the Acquirers shall make the necessary anticulations for such ammonia.

the Offer would be subject to the receipt of such statisticy or other approvals and the Acquires share unexe use increases and applications of source approvals. But is the DFS as at out of the the second balance of the the second balance of the Acquires, the approvals specified in the DFS as at out of the the first or those which become application for source approvals specified in the DFS as at out of the the first or those which become application for source approvals specified in the DFS as at out of the the transmission of the DFS as at out of the the transmission of the DFS and the DFS as at out of the DFS as at out of the transmission of the DFS and the DFS as at out of the DFS as at out of the DFS and the DFS as at out of the DFS and the DFS and

(SAST) Regulations: If any of the public shareholders of the Target Company that are Non Resident Indian require any approvals intenia from the Reserve Bank of India, the Foreign Investment Promotion Board or any regulatory tody for the transfer of any Equi-Bones to the Acquires, they shall be required to submit such approval along with the other documents required to be therdword to accept this Officer II such approval is not submitted, the Acquirers reserve the right to reject the Equity Shares therdword by such shareholders that are oncertaint in India. Subject to the receipt of statistry approvals for any the Acquirers reserve the right to reject the Equity Shares therdword by such shareholders that are oncertaint in India. Subject to the receipt of statistry approvals (if any), as the case may be, the Acquirers shall complete all procedures whose share certificates and or other documents are found valid and in order and are accepted for acquisition by the Acquirers.

Movements. Where any statutory or other approval extends to some but not all of the Public Shareholders, the Acquirers shall have the application to make payment to such Public Shareholders in respect of whom no statutory or other approvals are required in order to complete this Open Offer.

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ndent directors of the Target Company

 Date of Equry of Tendering Period (Offer Clossing Date)
 March 18, 2025

 Last Date to completel on all an equirements including payment of consideration
 March 18, 2025

 Last Date to completel on all an equirements including payment of consideration
 March 18, 2025

 (1)The above timelines are indicative (prepared on the basis of timelines provided under the SEB (SAST) Regulationa) and are above timelines are indicative (prepared on the basis of the SEB (SAST) Regulationa).

 The Identified Date is only for the purpose of determining the Equity Shareholders as on such data to whom the letter of offer ("Letter of Offer") visual be masked. It is clarified that all the equity shareholders are such data to whom the letter of offer ("Letter of Offer") visual be masked. It is clarified that all the equity shareholders are used to be compared to the Target Company (registered or the Target Company) (registered or the Company) (registered oregistered oregistered or the Company) (registered

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support Bookar and as mentiferent blocks. Marce IPE GUITESPY TUD Address: 22426, Canna Building 1st Floor, Dalal Street, Fort, Mumbah.-400 001 Telephane Nc. = 192 6155606. Earlies Compliance:@byweath.com/nactor/compliance/byweath.com/nactor/c

In concerner value statemone. The Equity Shareholders will have to ensure that they keep a Demat Account active and unblocked to receive credit. In case of truth of Equity Shareholders will have to encode to promated Open Office. The shall be no discrimination in acceptance of locked in a four hocked in Equity shares in the offer. The Equity thates to be acquired under the differ shall be free from all leins, charges and encombrances and will be acquired with flighte attached herebo.

all rights attached thereto. Equity Shares should not be submitted/ tendered to the Manager, the Acquirers or the Target Company. The Letter of Offer specifing detailed terms and conditions of this Offer along with Form of Acceptance cum acknowledgement shall be mailed to all Public shareholders whose name appear in the register of members as on

identified date. As per the provisions of Regulation 40(1) of the Listing Regulations and SEB's press release dated December 03, 2018, bearing reference no. PR 44(2018, requests for transfer of securities shall not be processed unless the securities are held in dematratiated form with a depository with frefs (tran Agril 01, 2019, Howver, in accordance with SEB (Circular SEBH/40)CPL0010(IR)Pr20201144 dated July 31, 2020, shareholders holding securities in physical form are allowed to interf shares in an open offst sub-thering shall be as per the provisions of the SEB (SAST) Requestions. Accordingly, Public Strateholders holding fragil bases in hybical form as what are highlot beach ther Legally Strates in this Dgon Other as per the provisions of the SEB (SAST) Regulations.

Day and Date(1)

January 13, 2 January 20, 2

January 27, 2025 February 10, 202

February 17, 202

February 26, 2025

February 28, 2025 March 03, 2025 March 03, 2025 March 05, 2025 March 18, 2025 March 18, 2025

will be funded by the Acquirers, prior to effecting such revision, in terms or STATUTORY AND OTHER APPROVALS REQUIRED FOR THE OFFER

TENTATIVE SCHEDULE OF ACTIVITY

etter of Offer to be dispatched to shareholders ast Date by which the committee of the indepi

purchases and the setuement Buying Broker are as mentione Name: BP EQUITIES PVT LTD Address: 24/26, Cama Buildin

8.

10 11.

12. 13.

ast Date by which nall give its recomm

Activity

Activity Public Announcement (PA) Publication of OPS in the newspapers and the of Debit and the offer with SEB Last date for Debit announcement for a competing offer(s) Last date for CSB to Devendrations on draft their of der (in the event SEB has not sough clarifications or additional information from the Manager to the Offer)

Last blate by which the committee of the independent directors of the langet. Con-shall give its recommendation Last date for revising the Offer pricer number of shares Date of publication Offer Opening Date. Narrowarement Date of commencement of IndexIng Pendio (Uffer Opening Date) Date of Caryon of IndexIng Pendio (Uffer Opening Date) Date of Caryon of IndexIng Pendio (Uffer Opening Date) Date of Caryon of IndexIng Pendio (Uffer Opening Date) Last Date for completion of all requirements including payment of consideration

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATION 3(1) AND REGULATION 4 READ WITH REGULATION 13(4), REGULATION 14(3), REGULATION 15(2) AND OTHER APPLICABLE REGULATIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, TO THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF



(Corporate Identification Number: L51900MH1986PLC040232)

Regd Off: Unit no. 107, Sonal Industrial Estate Linking road, Kanchpada, Malad West, Mumbai, Maharashtra-400064 Phone No: +91 7972034739 | Email Id: info@istreetnetwork.com | Website: www.istreetnetwork.com

# CASH OFFER FOR ACQUISITION OF EQUITY SHARES FROM SHAREHOLDERS

- IX. THE DETAILED PROCEDURE FOR TENDERING THE EQUITY SHARES IN THIS OPEN OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER, WHICH SHALL ALSO BE MADE AVAILABLE ON THE WEBSITE OF SEBI (WWW.SEBI.GOV.IN), EQUITY SHARES ONCE TENDERED IN THE OPEN OFFER CANNOT BE WITHDRAWAN BYTHE SHAREHOLDERS.
- X. **OTHER INFORMATION**
- 1. The Acquirers accept full and final responsibility for the information contained in the PA and the DPS and for the obligations of the Acquirers laid down in the SEBI (SAST) Regulations in respect of this Open Offer.
- 2. All the information pertaining to the Target Company and/or the Sellers contained in the PA and this DPS or the Letter of Offer or any other advertisement/publications made in connection with the Open Offer has been compiled from information published or provided by the Target Company or the Sellers, as the case may be, or publicly available sources. The Acquirers and the Manager to the Open Offer have not been independently verified such information and do not accept any responsibility with respect to information provided in the PA and this DPS or the Letter of Offer pertaining to the Target Company and / or the Sellers.
- 3. In this DPS, all references to "?" or "Rs." or "Rupees" or "INR" are references to the Indian Rupee(s)
- In this DPS, any discrepancy in any table between the total and sums of the figures listed is due to rounding off and/or regrouping. 4.
- Unless otherwise stated, the information set out in this DPS reflects the position as of the date hereof. 5.
- 6. The PA and this DPS is available on the website of SEBI at www.sebi.gov.in.
- 7. Pursuant to Regulation 12 of the SEBI (SAST) Regulations, the Acquirers have appointed Galactico Corporate Services Limited as Manager to the Offer. The contact details are as mentioned below:

ISSUED BY THE MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRERS



GALACTICO CORPORATE SERVICES LIMITED.

CIN: L74110MH2015PLC265578 Registered Office Add: Office No. 68, Business Bay Premises Co-Op HSG SOC, Nashik - 422002, Maharashtra, India. Contact Person: Mr. Vishal Sancheti Telephone: +91 25 3295 2456 E-mail: info@galacticocorp.com Website: www.galacticocorp.com

SEBI Registration No: INM000012519

Acquirer 1

UTTAM ISHWAR DAVE Sd/-

Acquirer 2 YASH MAHESHWARI

Sd/-

Email Id: daveuttam@gmail.com

Email Id: ymaheshwari72@yahoo.com

Date: January 19, 2025 Place: Mumbai