

Dated: 12th December, 2024

BSE Limited Department of Corporate Services Pheroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra - Kurla Complex, Mumbai - 400 051	<u>NECTAR LIFSCIENCES LTD.</u> Village Saidpura, Tehsil Derabassi, Distt Mohali, Punjab, 160017
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Ref: NECTAR LIFSCIENCES LTD. (SCRIP CODE - 532649) (Symbol - NECLIFE) (Series - EQ)

Sub: Disclosure under Regulations 29 (1) and (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

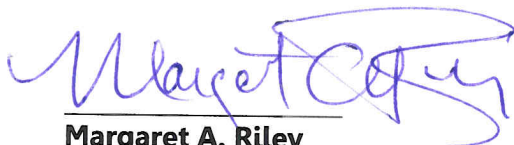
Dear Sir/ Madam,

Please find enclosed herewith the disclosure under Regulations 29 (1) and (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with the disposal of equity shares of Nectar Lifesciences Limited.

Request you to please take the same on records.

Thanking You.

Yours Sincerely,



Margaret A. Riley
Director
IENGARD DIRECT PE LLC

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Nectar Lifesciences Limited		
Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer/ seller	ISENGARD DIRECT PE LLC VEDANTA OPPORTUNITIES FUND LP (VOF)		
Whether the acquirer/ seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	- BSE Limited - National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number##	% w.r.t. total share/voting capital wherever applicable(#)	% w.r.t. total diluted share/voting capital of the TC (#)
Before the acquisition/ disposal under consideration, holding of:			
a) Shares carrying voting rights	36,677,506	16.35%	16.35%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	36,677,506	16.35%	16.35%
Details of acquisition/ disposal:			
a) Shares carrying voting rights acquired/sold	36,677,506	16.35%	16.35%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	36,677,506	16.35%	16.35%
After the acquisition/ disposal, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-

e) Total (a+b+c+d)	Nil	Nil	Nil
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Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-setransfer etc).	Open Market
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 10, 2024***
Equity share capital / total voting capital of the TC before the said acquisition / sale	224,260,970# equity shares of Rs. 1 each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	224,260,970# equity shares of Rs. 1 each
Total diluted share/voting capital of the TC after the said acquisition	224,260,970# equity shares of Rs. 1 each

*** ISENGARD DIRECT PE LLC has sold shares on multiple dates to the tune of 16.35% (i.e. 36,677,506 Equity Shares) between November 22, 2024 till December 11, 2024 and VOF sold shares on multiple dates to the tune of 1.58% (i.e. 3,543,356 Equity Shares) between November 22, 2024 till December 11, 2024 as a person acting in concert.

we have assumed that post conversion of 46,000,000 outstanding depository receipt into 46,000,000 equity shares, total number of outstanding equity share is 224,260,970. We have further assumed that post our conversion of depository receipt there is no other issuance of equity shares.

Actual individual holding of ISENGARD DIRECT PE LLC

Signature of the seller

Margaret A. Riley

Director

Place: New York, USA

Date: December 12, 2024