

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	Suzlon Energy Limited				
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller	Seller(s): Sun Petrochemicals Private Limited j/w. Aditya Medisales Limited j/w. Vibha D. Shanghvi in the capacity of partners of M/s. Pioneer Resources				
	Neostar Developers LLP				
	RealGold Developers LLP				
	Surkasha Buildwell LLP				
	Vibha Shanghvi				
	Person Acting in Concert: Sun Petrochemicals Private Limited j/w. Aditya Medisales Limited j/w. Aalok D. Shanghvi in the capacity of partners of M/s. Goldenstar Enterprises				
	Aditya Thermal Energy Private Limited j/w. Aditya Medisales Limited j/w. Kumud S. Shanghvi in the capacity of partners of M/s. Sunrise Associates				
	Aditya Medisales Limited j/w. Mackinon Enterprises Private Limited (formerly known as M J Pharmaceuticals Private Limited) j/w. Vidhi Shanghvi in the capacity of partners of M/s. Expert Vision				
	Cannon Realty Private Limited j/w. Sun Fastfin Services Private Limited in the				
	Aalok D. Shanghvi				
	Vidhi D. Shanghvi				
	Sudhir V. Valia				
Raksha S. Valia					
Vijay M. Parekh					
Paresh M. Parekh					
Whether the acquirer/seller belongs to Promoter/Promoter group	No				
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited				
Details of the acquisition-/ disposal as follows	Number	% w.r.t. (*)		% w.r.t. (**)	
		total share capital	voting capital	total diluted share capital	diluted voting capital
Before the acquisition/disposal under consideration, holding of acquirer/seller along with PACs as on the last disclosure dated September 27, 2022 (Refer Note 1):					
a) Shares carrying voting rights					
Seller(s):					
Sun Petrochemicals Private Limited j/w. Aditya Medisales Limited j/w. Vibha D. Shanghvi in the capacity of partners of M/s. Pioneer Resources	17,58,87,231	1.29%	1.29%	1.29%	1.29%
Neostar Developers LLP	14,81,91,704	1.09%	1.09%	1.09%	1.09%
RealGold Developers LLP	14,81,91,704	1.09%	1.09%	1.09%	1.09%
Surkasha Buildwell LLP	19,17,77,609	1.41%	1.41%	1.41%	1.41%
Vibha Shanghvi	7,49,67,830	0.55%	0.55%	0.55%	0.55%
Person Acting in Concert:					
Sun Petrochemicals Private Limited j/w. Aditya Medisales Limited j/w. Aalok D. Shanghvi in the capacity of partners of M/s. Goldenstar Enterprises	17,58,87,231	1.29%	1.29%	1.29%	1.29%
Aditya Thermal Energy Private Limited j/w. Aditya Medisales Limited j/w. Kumud S. Shanghvi in the capacity of partners of M/s. Sunrise Associates	17,58,87,231	1.29%	1.29%	1.29%	1.29%
Aditya Medisales Limited j/w. Mackinon Enterprises Private Limited (formerly known as M J Pharmaceuticals Private Limited) j/w. Vidhi Shanghvi in the capacity of partners of M/s. Expert Vision	13,94,75,019	1.03%	1.03%	1.03%	1.03%
Cannon Realty Private Limited j/w. Sun Fastfin Services Private Limited in the capacity of partners of M/s. GEE SIX Enterprises	24,10,91,631	1.77%	1.77%	1.77%	1.77%
Aalok D. Shanghvi	11,85,53,735	0.87%	0.87%	0.87%	0.87%
Vidhi D. Shanghvi	11,85,53,735	0.87%	0.87%	0.87%	0.87%
Sudhir V. Valia	25,62,479	0.02%	0.02%	0.02%	0.02%
Raksha S. Valia	25,57,161	0.02%	0.02%	0.02%	0.02%
Vijay M. Parekh	87,16,685	0.06%	0.06%	0.06%	0.06%
Paresh M. Parekh	87,16,685	0.06%	0.06%	0.06%	0.06%
Total	1,73,10,17,670	12.73%	12.73%	12.73%	12.73%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%	0.00%	0.00%
c) Voting rights (VR) otherwise than by equity shares	0	0.00%	0.00%	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%	0.00%	0.00%
e) Total (a+b+c+d)	1,73,10,17,670	12.73%	12.73%	12.73%	12.73%
Details of acquisition-/sale of shares since the last disclosure dated September 27, 2023 (Refer Note 2):					
a) Shares carrying voting rights acquired/sold					
Seller(s):					
Sun Petrochemicals Private Limited j/w. Aditya Medisales Limited j/w. Vibha D. Shanghvi in the capacity of partners of M/s. Pioneer Resources	-6,09,46,868	-0.45%	-0.45%	-0.45%	-0.45%
Neostar Developers LLP	-7,99,63,713	-0.59%	-0.59%	-0.59%	-0.59%
RealGold Developers LLP	-8,50,00,000	-0.63%	-0.63%	-0.63%	-0.63%
Surkasha Buildwell LLP	-5,00,00,000	-0.37%	-0.37%	-0.37%	-0.37%
Vibha Shanghvi	-60,00,000	-0.04%	-0.04%	-0.04%	-0.04%
Person Acting in Concert:					

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Sun Petrochemicals Private Limited j/w. Aditya Medisales Limited j/w. Aalok D. Shanghvi in the capacity of partners of M/s. Goldenstar Enterprises	0	0.00%	0.00%	0.00%	0.00%
Aditya Thermal Energy Private Limited j/w. Aditya Medisales Limited j/w. Kumud S. Shanghvi in the capacity of partners of M/s. Sunrise Associates	0	0.00%	0.00%	0.00%	0.00%
Aditya Medisales Limited j/w. Mackinon Enterprises Private Limited (formerly known as M J Pharmaceuticals Private Limited) j/w. Vidhi Shanghvi in the capacity of partners of M/s. Expert Vision	0	0.00%	0.00%	0.00%	0.00%
Cannon Realty Private Limited j/w. Sun Fastfin Services Private Limited in the capacity of partners of M/s. GEE SIX Enterprises	0	0.00%	0.00%	0.00%	0.00%
Aalok D. Shanghvi	0	0.00%	0.00%	0.00%	0.00%
Vidhi D. Shanghvi	0	0.00%	0.00%	0.00%	0.00%
Sudhir V. Valia	0	0.00%	0.00%	0.00%	0.00%
Raksha S. Valia	0	0.00%	0.00%	0.00%	0.00%
Vijay M. Parekh	0	0.00%	0.00%	0.00%	0.00%
Paresh M. Parekh	0	0.00%	0.00%	0.00%	0.00%
Total	-28,19,10,581	-2.08%	-2.08%	-2.08%	-2.08%
b) VRs acquired /sold otherwise than by equity shares	0	0.00%	0.00%	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0.00%	0.00%	0.00%	0.00%
d) Shares in the nature of encumbrance (pledge /lien/non-disposal underaking/others)	0	0.00%	0.00%	0.00%	0.00%
e) Total (a+b+c+d)	-28,19,10,581	-2.08%	-2.08%	-2.08%	-2.08%

<u>After the acquisition/sale, holding of acquirer/seller along with FACs:</u>					
a) Shares carrying voting rights					
Seller(s):					
Sun Petrochemicals Private Limited j/w. Aditya Medisales Limited j/w. Vibha D. Shanghvi in the capacity of partners of M/s. Pioneer Resources	11,49,40,363	0.84%	0.84%	0.84%	0.84%
Neostar Developers LLP	6,82,27,991	0.50%	0.50%	0.50%	0.50%
RealGold Developers LLP	6,31,91,704	0.46%	0.46%	0.46%	0.46%
Surkasha Buildwell LLP	14,17,77,609	1.04%	1.04%	1.04%	1.04%
Vibha Shanghvi	6,89,67,830	0.51%	0.51%	0.51%	0.51%
Person Acting in Concert:					
Sun Petrochemicals Private Limited j/w. Aditya Medisales Limited j/w. Aalok D. Shanghvi in the capacity of partners of M/s. Goldenstar Enterprises	17,58,87,231	1.29%	1.29%	1.29%	1.29%
Aditya Thermal Energy Private Limited j/w. Aditya Medisales Limited j/w. Kumud S. Shanghvi in the capacity of partners of M/s. Sunrise Associates	17,58,87,231	1.29%	1.29%	1.29%	1.29%
Aditya Medisales Limited j/w. Mackinon Enterprises Private Limited (formerly known as M J Pharmaceuticals Private Limited) j/w. Vidhi Shanghvi in the capacity of partners of M/s. Expert Vision	13,94,75,019	1.03%	1.03%	1.03%	1.03%
Cannon Realty Private Limited j/w. Sun Fastfin Services Private Limited in the capacity of partners of M/s. GEE SIX Enterprises	24,10,91,631	1.77%	1.77%	1.77%	1.77%
Aalok D. Shanghvi	11,85,53,735	0.87%	0.87%	0.87%	0.87%
Vidhi D. Shanghvi	11,85,53,735	0.87%	0.87%	0.87%	0.87%
Sudhir V. Valia	25,62,479	0.02%	0.02%	0.02%	0.02%
Raksha S. Valia	25,57,161	0.02%	0.02%	0.02%	0.02%
Vijay M. Parekh	87,16,685	0.06%	0.06%	0.06%	0.06%
Paresh M. Parekh	87,16,685	0.06%	0.06%	0.06%	0.06%
Total	1,44,91,07,089	10.65%	10.65%	10.65%	10.65%
b) VRs otherwise than by equity shares	0	0.00%	0.00%	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00%	0.00%	0.00%	0.00%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%	0.00%	0.00%
e) Total (a+b+c+d)	1,44,91,07,089	10.65%	10.65%	10.65%	10.65%

Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market
Date of acquisition / sale of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	June 21, 2024 (Refer Note 3)
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 27,18,63,15,052/- divided into (a) 13,57,36,26,830 fully paid-up equity shares of Rs. 2/- each and (b) 3,90,61,392 partly paid-up equity shares of Rs. 2/- (called-up Rs. 1/-) each. Total Voting Capital (in no. of shares) - 13,59,31,57,526
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 27,21,42,30,618/- divided into (a) 13,60,15,42,396 fully paid-up equity shares of Rs. 2/- each and (b) 1,11,45,826 partly paid-up equity shares of Rs. 2/- (called-up Rs. 1/-) each. Total Voting Capital (in no. of shares) - 13,60,71,15,309

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Total diluted share/voting capital of the TC after the said acquisition/ sale	Rs. 27,21,42,30,618/- divided into (a) 13,60,15,42,396 fully paid-up equity shares of Rs. 2/- each and (b) 1,11,45,826 partly paid-up equity shares of Rs. 2/- (called-up Rs. 1/-) each.
	Total Voting Capital (in no. of shares) - 13,60,71,15,309

On behalf of Seller and Person Acting in Concert

Mehta

Paras Mehta
 Authorised Signatory
 Place : Mumbai
 Date : June 25, 2024

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Notes:

1. The shareholding mentioned in this disclosure as before the disposal of equity shares / voting rights are mentioned in the previous disclosure dated September 27, 2023 filed pursuant to termination of amended and restated shareholders agreement between the promoter group, the investor group I.e. sellers along with PACs as mentioned in this disclosure and TC.

2. Sellers have sold 1,45,00,000 (0.11%) equity shares of the TC on June 21, 2024, which taken on cumulative basis is aggregating to 28,19,10,581 (2.08%) equity shares of the TC since the last disclosure under Regulation 29(2) SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 made on September 27, 2023 pursuant to termination of amended and restated shareholders agreement between the promoter group, the investor group I.e. sellers along with PACs as mentioned in this disclosure and TC. Since the aggregate sale of shares / voting rights in the TC is exceeding 2%, disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 is being given. The change in terms of % is mentioned simply as difference between the after disposal of aggregate shares and before of aggregate shares, during the period since last disclosure dated September 28, 2023 till June 21, 2024.

3. Date on which change in shareholding of Sellers on collective basis exceeds two per cent of total shareholding or voting rights in the target company, since the last disclosure was made under Regulation 29(2) of SEBI SAST Regulations).

Mehta

Date: June 25, 2024

To,
BSE Limited (BSE)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.
Scrip code: 532667

National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra- Kurla Complex, Bandra (E),
Mumbai- 400051
Scrip code: SUZLON

Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of shares & Takeovers) Regulation, 2011.

As per the captioned subject, we hereby enclosed herewith Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of shares & Takeovers) Regulation, 2011 upon disposal of 1,45,00,000 Equity Shares (1,00,00,000 equity shares by M/s. Pioneer Resources and 45,00,000 equity shares by Neostar Developers LLP) of Suzlon Energy Limited ("TC") on June 21, 2024 in open market representing 0.11% of the equity share capital / voting capital of TC, which taken on cumulative basis is aggregating to 28,19,10,581 Equity Shares (6,09,46,868 equity shares by M/s. Pioneer Resources; 7,99,63,713 equity shares by Neostar Developers LLP; 8,50,00,000 equity shares by Realgold Developers LLP; 5,00,00,000 equity shares by Suraksha Buildwell LLP and 60,00,000 equity shares by Mrs. Vibha Shanghvi) representing 2.08% of the equity share capital / voting capital of TC, since the last disclosure under Regulation 29(2) SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 dated September 27, 2023 made pursuant to termination of amended and restated shareholders agreement between the promoter group, the investor group i.e. sellers along with PACs as mentioned in this disclosure and TC.

Kindly take the above disclosures on your records and acknowledge the same.

Thanking You.

Yours Truly,

For and on behalf of the Sellers & Person Acting in Concert with Sellers

Paras Mehta

Paras Mehta
Authorised Signatory

Encl: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of shares & Takeovers) Regulation, 2011

CC TO:
The Compliance Officer
Suzlon Energy Limited.