

**From:**  
**SAGAR RAJESHBHAI JHAVERI**

21,TAPOVAN SOCIETY  
NEAR MANEK BAG HALL  
NEHRU NAGAR  
AHMEDABAD-380015

Date: 16.05.2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai-400 001  
Maharashtra, India.

Dear Sir/Madam,

**Sub: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

With respect to the above said subject, I **Mr.Sagar Rajeshbhai Jhaveri** hereby inform you that, I acquired 5,80,85,423 equity shares on 07.05.2024 through right issue of **M/s. Sawaca Business Machines Ltd.** Details of the same are mentioned in the annexure attached herewith.

Kindly find the same in order and take in your record.

**Thanking you,**

**Yours Faithfully,**



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**Sagar Rajeshbhai Jhaveri**

**CC to:**  
**M/s. Sawaca Business Machines Ltd.**  
CIN: L74110GJ1994PLC023926  
45, Chinubhai Tower,  
Opp. Handloom House ,  
Ashram Road, Ahmedabad,  
Gujarat, India,380009.

**Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|   |   |  |   |
|---|---|--|---|
| Name of the Target Company (TC)   | <b>SAWACA BUSINESS MACHINES LIMITED</b> |  |   |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer   | <b>SAGAR RAJESHBHAI JHAVERI</b>         |  |   |
| Whether the acquirer belongs to Promoter/Promoter group   | <b>No</b>                               |  |   |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed  | <b>BSE</b>                              |  |   |
| <b>Details of the acquisition/ disposal as follows</b>  | <b>Number</b>                           | <b>% w.r.t. total share/voting capital wherever applicable (*)</b> | <b>% w.r.t. total diluted share/voting capital of the TC (**)</b> |
| <b>Before the acquisition/sale under consideration, holding of :</b>  |   |  |   |
| a) Shares carrying voting rights  | NIL                                     | NIL  |   |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)   | NIL                                     | NIL  |   |
| c) Voting rights (VR) otherwise than by shares  | NIL                                     | NIL  |   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | NIL                                     | NIL  |   |
| e) Total (a+b+c+d)  | NIL                                     | NIL  |   |

|  |  |        |  |
|--|--|--------|--|
| <b>Details of acquisition/sale</b>   |  |        |  |
| a) Shares carrying voting rights acquired/sold   | 5,80,85,423  | 10.15% |  |
| b) VRs acquired /sold otherwise than by shares   | NIL  | NIL    |  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     | NIL  | NIL    |  |
| d) Shares encumbered / invoked/released by the acquirer  | NIL  | NIL    |  |
| e) Total (a+b+c+/-d)   | 5,80,85,423  | 10.15% |  |
| <b>After the acquisition/sale, holding of:</b>   |  |        |  |
| a) Shares carrying voting rights   | 5,80,85,423  | 10.15% |  |
| b) Shares encumbered with the acquirer   | NIL  | NIL    |  |
| c) VRs otherwise than by shares  | NIL  | NIL    |  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL  | NIL    |  |
| e) Total (a+b+c+d)   | 5,80,85,423  | 10.15% |  |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).   | Open Market(Right Issue)                             |        |  |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable   | Allotment of 5,80,85,423 equity shares on 07.05.2024 |        |  |
| Equity share capital / total voting capital of the TC before the said acquisition / sale   | 57,20,49,500 EQUITY SHARES of Rs.1/- each            |        |  |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale   | 57,20,49,500 EQUITY SHARES of Rs. 1/- each           |        |  |
| Total diluted share/voting capital of the TC after the said acquisition  | --   |        |  |

(\* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement and Regulation 31 of SEBI (LODR) Regulation 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer**



**Sagar Rajeshbhai Jhaveri**

**Place: Ahmedabad**

**Date: 16.05.2024**

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