

Ref: 7496 /ITSL/OPR/2024-25

December 03, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai Samachar Marg,
Mumbai, Maharashtra 400001

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to Release of Pledge of equity shares of Indsil Hydro Power and Manganese Limited ("Company")

Pursuant to the disclosure required to be made under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the Release of Pledge of **70,00,000** Equity Shares of the Company offered in favour of IDBI Trusteeship Services Limited (ITSL).

For and on behalf of
IDBI Trusteeship Services Limited



Authorised Signatory

Cc:

To, Indsil Hydro Power and Manganese Limited Indsil House, Door No:103-107, Tiruvencataswamy Road West, R S Puram, Coimbatore – 641002	To, Sunset Holdings India Private Limited "INDSIL HOUSE", T V Samy Road West, R S Puram, Coimbatore – 641002	To, Vinod Narasiman
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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of Release

1. Name of the Target Company (TC)	Indsil Hydro Power and Manganese Limited (INE867D01018)		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited ("ITSL")		
3. Whether the acquirer belongs to Promoter/Promoter group	No. ITSL was acting as Security Trustee for benefit of consortium Bankers (Lenders). Sunmet Holdings India Private Limited has released 69,25,752 shares and Mr. Vinod Narasiman has released 74,248 shares (Pledgors) as security for the loan availed by TC. ITSL was holding the shares for benefit of the Lenders as security for the loan. Based on the NOCs from the Lenders, we are hereby releasing the shares pledged to us.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition /disposal of shares	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the release/acquisition/Sale under consideration, holding of acquirer along with PACs of :</u>			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	70,00,000	25.187	
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c+d)	70,00,000	25.187	
<u>Details of release/acquisition/Sale of shares :</u>			
a) Shares carrying voting rights acquired/ sold			



b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	70,00,000	25.187	
Total (a+b+c+d)	70,00,000	25.187	
After the acquisition/ release/Sale, holding of acquirer along with PACs of :			
a) Shares carrying voting rights			
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
d) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	NIL	NIL	
Total (a+b+c+d)	-	-	
6. Mode of acquisition/ release / Sale/ (e.g.open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer /encumbrance etc.)	Off-Market. The Pledgors had pledged 70,00,000 shares of the TC in favour of ITSL as security for the loan availed by the TC. Based on the NOCs for the Lenders, we are hereby releasing the shares pledged to us.		
7. Date of acquisition/release /sale of shares / VR or date of receipt of intimation of allotment of shares / VR / warrants/convertible securities /any other instruments that entitles the Acquirer to receive shares in the TC whichever is applicable	December 02 , 2024*		
8. Equity share capital /total voting capital of the TC before the said acquisition/ sale	2,77,91,122 Equity Shares of Rs. 10/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	2,77,91,122 Equity Shares of Rs. 10/- each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	2,77,91,122 Equity Shares of Rs. 10/- each		

*Date of confirmation of release



We are the Trustee and were holding the shares by way of share pledge as Security and are releasing the shares and we do not have any intention of making investment in shares or acquisition of shares for

IDBI Trusteeship Services Ltd.

CIN : U65991MH2001GOI131154



trading. It is not the business or activity of ITSL to deal in any shares. ITSL does not operate and acquire any shares by purchasing or buying from the Securities Market.

For IDBI Trusteeship Services Ltd

A handwritten signature in black ink, appearing to be 'SS', written over a circular stamp.



Authorized Signatory

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

Part B

Name of Target Company: Indsil Hydro Power and Manganese Limited

Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to the Promoter/Promoter group	PAN of the acquirer and/or PACs
IDBI Trusteeship Services Limited	No	AAACI8912J

For IDBI Trusteeship Services Ltd




Authorized Signatory

December 03, 2024

Mumbai