

**AKSHAY RAHEJA**

**VIREN RAHEJA**

Rahejas, Corner of Main Avenue & V P Road, Santacruz West, Mumbai 400054

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12<sup>th</sup> August, 2024

To:

(1)

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400001

(2)

**National Stock Exchange of India Limited**

Exchange Plaza, Block G

C1, Bandra Kurla Complex

Bandra (East), Mumbai – 400051

(3)

**EIH Associated Hotels Limited**

1/24 G.S.T. Road

Meenambakkam

Chennai - 600 027

Dear Sir

**Sub: Disclosure in compliance with Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

In accordance with the requirements of Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we enclose our disclosure in prescribed format, in respect of EIH Associated Hotels Limited (target company).

We request you to please take the disclosure on record.



**Akshay Raheja**



**Viren Raheja**

Encl.: As above

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	EIH Associated Hotels Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>(i) Akshay Rajan Raheja (Acquirer)  (ii) Viren Rajan Raheja (Acquirer)  (iii) Mr. Rajan Raheja  (iv) Hathway Investments Private Limited  (v) Mr. Satish Raheja (collectively, the "Raheja Group")</p> <p><b>Note:</b> By way of disclosure (i) EIH Limited, (ii) Oberoi Hotels Private Limited, (iii) Bombay Plaza Private Limited, (iv) Oberoi Holdings Private Limited, (v) Oberoi Plaza Private Limited and (vi) Mr. Prithviraj Singh Oberoi (collectively, the "Oberoi Group") are also listed as part of promoters/promoter group of EIH Associated Hotels Limited and as such are deemed PACs in accordance with the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, however the Oberoi Group are a part of separate group are not persons acting in concert with the Raheja Group. This disclosure has been made on this basis.</p>		
Whether the acquirer belongs to Promoter/Promoter group	The Acquirers are presently not disclosed as a part of the promoter group in the Target Company. However, given that the acquirers are relatives (sons) of Mr. Rajan Raheja, who is part of the promoter group of the Target Company, the acquirers too are to be viewed as a part of the promoter group of the Target Company.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited; and BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)

<p><b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b></p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p> <p>e) Total (a+b+c+d)</p>	<p>1,11,96,893 equity shares</p> <p>Nil</p> <p>Nil</p> <p>Nil</p> <p>1,11,96,893 equity shares#</p>	<p>36.749%</p> <p>Nil</p> <p>Nil</p> <p>Nil</p> <p>36.749%#</p>	<p>36.749%</p> <p>Nil</p> <p>Nil</p> <p>Nil</p> <p>36.749%#</p>
<p><b>Details of acquisition</b></p> <p>a) Shares carrying voting rights acquired</p> <p>b) VRs acquired otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired</p> <p>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>e) Total (a+b+c+d)</p>	<p>In respect of a) (i) 10,000 equity shares held by Rajan B Raheja gifted to Akshay Rajan Raheja</p> <p>(ii) 10,000 equity shares held by Rajan B Raheja gifted to Viren Rajan Raheja</p> <p>Total: 20,000 equity shares</p> <p>N.A. in respect of b), c) and d)</p>	<p>In respect of a) (i) 0.0328%</p> <p>(ii) 0.0328%</p> <p>Total: 0.0656%</p> <p>N.A. in respect of b), c) and d)</p>	<p>In respect of a) (i) 0.0328%</p> <p>(ii) 0.0328%</p> <p>Total: 0.0656%</p> <p>N.A. in respect of b), c) and d)</p>
<p><b>After the acquisition, holding of acquirer along with PACs of:</b></p> <p>a) Shares carrying voting rights</p> <p>b) VRs otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>e) Total (a+b+c+d)</p>	<p>1,11,96,893 equity shares</p> <p>Nil</p> <p>Nil</p> <p>Nil</p> <p>1,11,96,893 equity shares#</p>	<p>36.749%</p> <p>Nil</p> <p>Nil</p> <p>Nil</p> <p>36.749%#</p>	<p>36.749%</p> <p>Nil</p> <p>Nil</p> <p>Nil</p> <p>36.749%#</p>
<p>Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)</p>	<p>Off Market Transfer – by way of gift from father to sons</p> <p><b>Note:</b> While the thresholds under Regulation 29(1) are not met necessitating this disclosure, the present disclosure is being made as a matter of abundant caution.</p>		
<p>Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.</p>	<p>N.A.</p>		

Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	12 <sup>th</sup> August, 2024
Equity share capital / total voting capital of the TC before the said acquisition	3,04,68,147 equity shares
Equity share capital/ total voting capital of the TC after the said acquisition	3,04,68,147 equity shares
Total diluted share/voting capital of the TC after the said acquisition	3,04,68,147 equity shares

# Taking into account the aggregate shareholding of Raheja Group (comprised of the Acquirers i.e. Akshay Rajan Raheja, Viren Rajan Raheja, Mr. Rajan Raheja, Hathway Investments Private Limited and Mr. Satish Raheja) and excluding the shareholding of Oberoi Group (comprised of EIH Limited, Oberoi Hotels Private Limited, Bombay Plaza Private Limited, Oberoi Holdings Private Limited, Oberoi Plaza Private Limited and Mr. Prithviraj Singh Oberoi). By way of disclosure the aggregate shareholding of Raheja Group and Oberoi Group taken together is comprised of 2,28,50,316 equity shares aggregating to 75%.

  
Akshay Rajan Raheja

  
Viren Rajan Raheja

Place: Mumbai  
Date: 12<sup>th</sup> August, 2024

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.