

Date: 07-09-2024

**To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001**

Dear Sir/Ma'am,

**Name of Company: Ace Software Exports Limited
Scrip Code: 531525**

Sub: Disclosure by Promoter under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find enclosed herewith the captioned disclosure in the prescribed format as required under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 in respect of sale of 65,000 equity shares of Ace Software Exports Limited (Scrip Code: 531525) by Vikram Bhupat Sanghani.

This is for your information and record.

Thanking You.

Yours Faithfully,



Vikram Bhupat Sanghani

Encl: As above

**Copy to:
Mansi D. Patel
Company Secretary & Compliance Officer
Ace Software Exports Limited
Rajkot - 360001**

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|------------------------------|---|--|
| Name of the Target Company (TC) | Ace Software Exports Limited | | |
| Name(s) of the Seller and Persons Acting in Concert (PAC) with the Seller | Vikram Bhupat Sanghani | | |
| Whether the Seller belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition/disposal under consideration, holding of : | | | |
| a) Shares carrying voting rights | 6,96,804 | 10.89 | 10.89 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | NIL | NIL | NIL |
| c) Voting rights (VR) otherwise than by shares | NIL | NIL | NIL |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | NIL | NIL | NIL |
| e) Total (a+b+c+d) | 6,96,804 | 10.89 | 10.89 |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | 65,000 | 1.02 | 1.02 |
| b) VRs acquired /sold otherwise than by shares | NIL | NIL | NIL |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | NIL | NIL | NIL |
| d) Shares encumbered / invoked/released by the acquirer | NIL | NIL | NIL |
| e) Total (a+b+c+d) | 65,000 | 1.02 | 1.02 |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 6,31,804 | 9.87 | 9.87 |
| b) Shares encumbered with the acquirer | NIL | NIL | NIL |
| c) VRs otherwise than by shares | NIL | NIL | NIL |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL | NIL | NIL |
| e) Total (a+b+c+d) | 6,31,804 | 9.87 | 9.87 |

| | |
|--|---|
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable | 03-09-2024 to 06-09-2024 |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs. 6,40,00,000/- (64,00,000 Equity Shares of Rs. 10/- each) |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | Rs. 6,40,00,000/- (64,00,000 Equity Shares of Rs. 10/- each) |
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 6,40,00,000/- (64,00,000 Equity Shares of Rs. 10/- each) |

(* Total equity share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as of 30 June 2024.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Vikram Bhupat Sanghani
Promoter

Place: Rajkot
Date: 07-09-2024
