Cape Trading LLP



August 02, 2024

National Stock Exchange of India Limited

Exchange Plaza Bandra Kurla Complex, Bandra (East), Mumbai 400 051.

Scrip Code: CHALET

Dear Sir/ Madam,

BSE Limited Corporate Relationship DepartmentPhiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Regd. Off.: Raheja Tower, Plot No. C-30,

Website: www.krahejacorp.com

Block "G', Bandra Kurla Complex, Bandra (E),

Mumbai - 400051. Phone: +91-22-2656 4000

Scrip Code: 542399

Sub: Disclosure pursuant to Regulation 31(1) and 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in relation to release and creation of pledge on the equity shares of Chalet Hotels Limited

Pursuant to the provisions of Regulation 31(1) and 31(2) of Securities and Exchange Board of India ("SEBI") (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 read with SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019 on disclosure of reasons for encumbrance by promoter of listed companies, please find enclosed herewith the disclosures in prescribed formats towards release and creation of pledge on the equity shares of Chalet Hotels Limited.

Please take note of the same and acknowledge.

Thanking you,

Yours Faithfully, For Cape Trading LLP

Neel C. Raheja Designated Partner DPIN: 00029010

Encl: a/a

CC: The Company Secretary
Chalet Hotels Limited
Raheja Tower, Plot No.C-30, Block 'G',
Next to Bank of Baroda, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Phone: +91-22-2656 4000

Email: companysecretary@chalethotels.com

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

Name of the Target Company (TC)	Chalet Hotels Limited
Names of the Stock Exchanges where the shares of the target company are listed	i. National Stock Exchange of India Limited
	ii. BSE Limited
Date of reporting	02/08/2024
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Cape Trading LLP
Details of the creation/invocation/release of encumbrance:	

Name of the promoter (s) or PACs with him (**)	Promoter he	olding in the ompany (1)	e target	Promoter ho already encumber (2)	<i>,</i>	Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]		
	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of Event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reason for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Cape Trading LLP	1,31,16,180	6.01	6.01	1,31,16,180	6.01	Release	29/07/2024	Pledge	Release by IDBI Trusteeship Services Limited, Security Trustee for HDFC Bank Limited, of Equity Shares of the Company, offered as collateral security for facility availed from HDFC Bank Limited.	1,15,00,000	5.27	IDBI Trusteeship Services Limited, Security Trustee for HDFC Bank Limited	16,16,180	0.74
Cape Trading LLP	1,31,16,180	6.01	6.01	16,16,180	0.74	Creation	31/07/2024	Pledge	Pledge created by IDBI Trusteeship Services Limited, Security Trustee for ICICI Bank Limited, on Equity Shares of the Company, offered as collateral security for facility availed from ICICI Bank Limited.	1,15,00,000	5.27	IDBI Trusteeship Services Limited, Security Trustee for ICICI Bank Limited	1,31,16,180	6.01
Anbee Constructions LLP	1,31,16,180	6.01	6.01	1,31,16,180	6.01	Nil	-	-	-	-	-	-	1,31,16,180	6.01
Casa Maria Properties LLP	1,64,96,280	7.56	7.56	-	-	Nil	-	-	-	-	-	-	-	-

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Capstan Trading LLP	1,64,95,680	7.56	7.56	29,95,680	1.37	Nil	-	-	-	-	-	-	29,95,680	1.37
Palm Shelter Estate	80,52,387	3.69	3.69	-	-	Nil	-	-	-	-	-	-	-	-
Development LLP														
Raghukool Estate	1,64,95,680	7.56	7.56	33,95,680	1.56	Nil	-	-	-	-	-	-	33,95,680	1.56
Development LLP														
Ivory Properties	35,71,533	1.64	1.64	-	-	Nil	-	-	-	-	-	-	-	-
And Hotels Private														
Limited#														
K Raheja Private	1,24,00,000	5.69	5.69	-	-	Nil	-	-	-	-	-	-	-	-
Limited														
K Raheja Corp	37,85,824	1.74	1.74	-	-	Nil	-	-	-	-	-	-	-	-
Private Limited														
Touchstone	1,45,00,000	6.65	6.65	1,44,00,000	6.60	Nil	-	-	-	-	-	-	1,44,00,000	6.60
Properties And														
Hotels Private														
Limited														
Genext Hardware	8,00,000	0.37	0.37	-	-	Nil	-	-	-	-	-	-	-	-
and Parks Private														
Limited														
Neel Chandru	1,03,26,318	4.73	4.73	-	-	Nil	-		-	-	-	-	-	-
Raheja														
Ravi Chandru	51,63,159	2.37	2.37	-	-	Nil	-	-	-	-	-	-	-	-
Raheja														
Jyoti Chandru	77,80,300	3.57	3.57	-	-	Nil	-	-	-	-	-	-	-	-
Raheja														
Sumati Ravi Raheja	51,63,159	2.37	2.37	-	-	Nil	-		-	-	-	-	-	-

Notes:

#Ivory Properties and Hotels Private Limited (Registered Owner) holds 104 Equity Shares for and on behalf of the beneficiaries of Ivory Property Trust (Promoter), out of its total shareholding of 35,71,533 Equity Shares.

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For CAPE TRADING LLP

Neel C. Raheja Designated Person DPIN: 00029010

Date: 02/08/2024 Place: Mumbai

Disclosure of reasons for encumbrance:

(Format prescribed by way of SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019)

Name of listed company	Chalet Hotels Limited			
Name of the recognised stock exchanges where the shares of the company are listed	i. National Stock Exchange of India Limited			
	ii. BSE Limited			
Name of the promoter(s) / PACs whose shares have been encumbered	Cape Trading LLP			
Total promoter shareholding in the listed company	No. of shares: 14,72,62,680			
	% of total share capital: 67.52			
Encumbered shares as a % of promoter shareholding				
Whether encumbered share is 50% or more of promoter shareholding	YES / NO			
Whether encumbered share is 20% or more of total share capital	YES / NO			

Details of all the existing events/ agreements pertaining to encumbrance:

		Encumbrance 1 (Date of creation of encumbrance: 31/07/2024)					
	lien, negative lien, non-disposal undertaking etc. or any other covenant, ment in the nature of encumbrance).	Pledge					
No. and % of shares encumbered		No. of shares: 1,15,00,000 % of total share capital: 5.27					
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	IDBI Trusteeship Services Limited, Security Tr	rustee for ICICI Bank Limited.				
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Others - Security Trustee					
Names of all other entities in the agreement		Listed company and its group companies (if any):					
		Name of the Agreement	Parties to the Agreement				
		Corporate Rupee Loan Facility Agreement	K Raheja Corp Real Estate Private Limited (Borrower) ICICI Bank Limited (Lender)				
		Pledge Agreement	K Raheja Corp Real Estate Private Limited (Borrower) Cape Trading LLP (Pledgor) IDBI Trusteeship Services Limited (Security Trustee)				
		Other entities, (if any): None					

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	Whether the encumbrance is relating to any debt instruments viz.	YES/NO
	debenture, commercial paper, certificate of deposit etc.? If yes,	If yes,
	provide details about the instrument, including credit rating.	1. Name of the issuer
		2. Details of the debt instrument
		3. Whether the debt instrument is listed on stock exchanges?
		4. Credit Rating of the debt instrument
		5. ISIN of the instrument
Security Cover /	Value of shares on the date of event / agreement (A)	INR 9,71,46,25,000/-*
Asset Cover	Amount involved (against which shares have been encumbered) (B)	INR 4,50,00,00,000/-
	Ratio of A / B	2.16 times
End use of money	Borrowed amount to be utilized for what purpose –	
	(a) Personal use by promoters and PACs	Nil
	(b) For the benefit of listed company	Nil
	Provide details including amount, purpose of raising money by	
	listed company, schedule for utilization of amount, repayment	
	schedule etc.	
	(c) Any other reason (please specify)	The pledge of shares of Chalet Hotels Limited is in nature of additional security for the borrowing by
	(-) (-) (-) (-) (-) (-) (-) (-) (-) (-)	K Raheja Corp Real Estate Private Limited, group company.
		Company of the Compan

Note:

*For the purpose of this disclosure, value has been arrived at by multiplying number of securities pledged by the closing price (higher of the two stock exchanges i.e. BSE - INR 844.75/- has been considered) as on 31/07/2024.

For Cape Trading LLP

Neel C. Raheja Designated Person DPIN: 00029010

Date: 02/08/2024 Place: Mumbai