

**Punj Lloyd Ltd**

Corporate Office I, 78 Institutional Area, Sector 32, Gurgaon 122 001, India

T +91 124 2620 123 F +91 124 2620 111

www.punjllloyd.com



November 30, 2016

**National Stock Exchange of India Limited**

Exchange Plaza  
Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400051

**BSE Limited**

Department of Corporate Services  
25<sup>th</sup> Floor  
P J Towers  
Dalal Street  
Mumbai – 400001

Symbol: **PUNJLLOYD**

Scrip Code: **532693** / Scrip ID: **PUNJLLOYD**

**Sub: Un-audited Financial Results for quarter and half year ended 30<sup>th</sup> September, 2016**

**Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,**

Dear Sir/Madam,

In terms of captioned regulation read with corresponding circulars and notifications issued thereunder by SEBI from time to time, we are enclosing herewith the Stand Alone Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2016 in the prescribed format, as approved and taken on record by the Board of Directors in their meeting held today i.e. November 30, 2016.

We are enclosing herewith the Limited Review Report of the Statutory Auditors of the Company on the Stand Alone Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2016.

A copy of the Press Release on the above results along with the Investor Presentation is also enclosed herewith.

The above is for your information and record.

Thanking You,

Yours Faithfully,

**For Punj Lloyd Limited**

A handwritten signature in black ink, appearing to read "Dinesh Thairani".

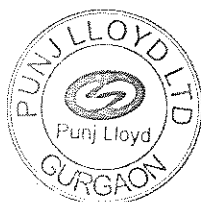
**Dinesh Thairani**  
**Group President – Legal & Company Secretary**

Encl.: As above

**Punj Lloyd Limited**  
**Regd. Office: Punj Lloyd House, 17-18 Nehru Place, New Delhi 110 019**  
**CIN: L74899DL1988PLC033314**

**Statement of unaudited financial results for the quarter and six months ended September 30, 2016**  
(All amounts are in Lacs of INR, unless otherwise stated)

Particulars	Three months ended			Six months ended	
	September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)
<b>Income from operations</b>					
Net sales/income from operations	99,057	88,757	100,383	187,814	165,660
Other operating income	512	7,526	506	8,038	964
<b>Total income from operations</b>	<b>99,569</b>	<b>96,283</b>	<b>100,889</b>	<b>195,852</b>	<b>166,624</b>
<b>Expenses</b>					
Cost of material consumed	42,242	36,413	48,498	78,655	83,208
Contractor charges	35,309	32,433	20,296	67,742	35,025
Employee benefits expense	9,127	10,031	11,231	19,158	22,391
Depreciation and amortisation expense	3,108	3,134	7,357	6,242	13,912
Other expenses	13,206	17,613	22,647	30,819	60,409
<b>Total expenses</b>	<b>102,992</b>	<b>99,624</b>	<b>110,029</b>	<b>202,616</b>	<b>214,945</b>
<b>Loss from operations before other income, finance costs and exceptional items</b>	<b>(3,423)</b>	<b>(3,341)</b>	<b>(9,140)</b>	<b>(6,764)</b>	<b>(48,321)</b>
Other income	2,834	3,793	7,781	6,627	11,472
<b>Profit/(loss) from ordinary activities before finance costs and exceptional items</b>	<b>(589)</b>	<b>452</b>	<b>(1,359)</b>	<b>(137)</b>	<b>(36,849)</b>
Finance costs	21,991	21,591	20,873	43,582	43,567
<b>Loss from ordinary activities before exceptional items</b>	<b>(22,580)</b>	<b>(21,139)</b>	<b>(22,232)</b>	<b>(43,719)</b>	<b>(80,416)</b>
Exceptional items	-	-	-	-	-
<b>Loss from ordinary activities before tax</b>	<b>(22,580)</b>	<b>(21,139)</b>	<b>(22,232)</b>	<b>(43,719)</b>	<b>(80,416)</b>
Tax expense	-	-	409	-	409
<b>Loss for the period</b>	<b>(22,580)</b>	<b>(21,139)</b>	<b>(22,641)</b>	<b>(43,719)</b>	<b>(80,825)</b>
Other comprehensive income	(75,527)	306	186	(75,221)	2,259
<b>Total comprehensive income</b>	<b>(98,107)</b>	<b>(20,833)</b>	<b>(22,455)</b>	<b>(118,940)</b>	<b>(78,566)</b>
Paid-up equity share capital (face value of Rs. 2 each)	6,642	6,642	6,642	6,642	6,642
<b>Earnings per share</b>					
Basic (in Rs.)	(29.54)	(6.27)	(6.76)	(35.81)	(23.66)
Diluted (in Rs.)	(29.54)	(6.27)	(6.76)	(35.81)	(23.66)



*[Handwritten signature]*

**Segment wise revenue, results and capital employed:**

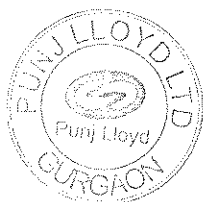
Particulars	Three months ended			Six months ended	
	September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)
<b>Segment revenue</b>					
Engineering, procurement and construction services	84,896	83,135	76,244	168,031	126,695
Traded goods	12,455	4,074	20,214	16,528	34,218
Unallocated	1,706	1,548	3,925	3,255	4,747
<b>Net sales / income from operations</b>	<b>99,057</b>	<b>88,757</b>	<b>100,383</b>	<b>187,814</b>	<b>165,660</b>
<b>Segment results</b>					
Loss before interest and tax for each segment					
Engineering, procurement and construction services	(5,016)	(6,519)	(9,572)	(11,536)	(46,955)
Traded goods	149	(2)	57	147	133
Unallocated	1,595	1,388	3,525	2,983	3,916
<b>Total</b>	<b>(3,272)</b>	<b>(5,133)</b>	<b>(5,990)</b>	<b>(8,406)</b>	<b>(42,906)</b>
Less:					
(i) Finance costs	21,991	21,591	20,873	43,582	43,567
(ii) Other unallocable expenditure net of unallocable income	(2,683)	(5,585)	(4,631)	(8,269)	(6,057)
<b>Total loss before tax</b>	<b>(22,580)</b>	<b>(21,139)</b>	<b>(22,232)</b>	<b>(43,719)</b>	<b>(80,416)</b>
<b>Segment assets</b>					
Engineering, procurement and construction services	922,578	895,500	837,495	922,578	837,495
Traded goods	56,083	57,121	68,303	56,083	68,303
Unallocated	294,916	299,208	423,383	294,916	423,383
<b>Total</b>	<b>1,273,577</b>	<b>1,251,829</b>	<b>1,329,181</b>	<b>1,273,577</b>	<b>1,329,181</b>
<b>Segment liabilities</b>					
Engineering, procurement and construction services	463,670	415,253	382,609	463,670	382,609
Traded goods	17,583	15,386	32,212	17,583	32,212
Unallocated	697,873	684,419	604,762	697,873	604,762
<b>Total</b>	<b>1,179,126</b>	<b>1,115,058</b>	<b>1,019,583</b>	<b>1,179,126</b>	<b>1,019,583</b>

**Notes**

1. The above unaudited financial results for the quarter and six months ended September 30, 2016 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 30, 2016.

2(a). Effective April 01, 2016, the Company has, for the first time, adopted Ind-AS, with a transition date of April 01, 2015. Accordingly, these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable. The impact of transition has been accounted for in opening reserves and the comparative amounts have been restated accordingly. However, the opening balance sheet as at April 01, 2015 and the interim financials/ results for the subsequent periods may undergo adjustments with the finalization of the annual financial statements for the year ending March 31, 2017.

(b). The corresponding restated results as per Ind-AS have not been subjected to limited review. However, the management has exercised necessary due diligence to ensure that such results provide a true and fair view.

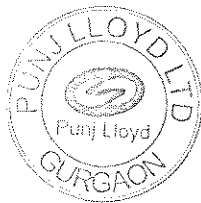


*[Handwritten signature]*



3. Statement of Assets and Liabilities as at September 30, 2016 (unaudited):

Particulars	Amount
<b>ASSETS</b>	
<b>Non-current assets</b>	
Property, plant and equipment	74,068
Capital work-in-progress	262
Investment property	9,960
Other intangible assets	158
Intangible assets under development	62
Financial assets	
Investments	102,263
Other bank balances	269
Other non-current assets	12,872
<b>Sub-total - Non-current assets</b>	<b>199,914</b>
<b>Current assets</b>	
Inventories	11,036
Unbilled revenue (work-in-progress)	632,288
Financial assets	
Trade receivables	244,929
Cash and cash equivalents	58,130
Other bank balances	9,443
Loans	42,923
Others	48,237
Other current assets	26,677
<b>Sub-total - Current assets</b>	<b>1,073,663</b>
<b>TOTAL - ASSETS</b>	<b>1,273,577</b>
<b>EQUITY AND LIABILITIES</b>	
<b>Equity</b>	
Equity share capital	6,642
Other equity	87,809
<b>Sub-total - Equity</b>	<b>94,451</b>
<b>Non-current liabilities</b>	
Financial liabilities	
Borrowings	133,128
Provisions	11
<b>Sub-total - Non-current liabilities</b>	<b>133,139</b>
<b>Current liabilities</b>	
Financial liabilities	
Borrowings	426,554
Trade payables	228,054
Other financial liabilities	130,814
Other current liabilities	245,001
Provisions	15,564
<b>Sub-total - Current liabilities</b>	<b>1,045,987</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,273,577</b>



*[Handwritten signature]*



4. The reconciliation of net loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind-AS for the quarter and six months ended September 30, 2015:

Particulars	Three months ended September 30, 2015	Six months ended September 30, 2015
Net loss under Indian GAAP	(28,320)	(88,104)
Impact on account of:		
Depreciation on effect of fair valuation of certain items of Property, Plant and Equipments	142	284
Provision for expected credit loss	3,964	3,964
Measurement of financial assets and liabilities (net) at amortized	1,573	3,031
<b>Net loss under Ind-AS</b>	<b>(22,641)</b>	<b>(80,825)</b>
Other comprehensive income	186	2,259
<b>Total comprehensive income as per Ind-AS</b>	<b>(22,455)</b>	<b>(78,566)</b>

5. The auditors of the Company in their report on financial results for the quarter ended September 30, 2016 have invited attention in respect of certain cost over-runs amounting to Rs. 73,580 lacs, arising due to design changes and consequent changes in the scope of work on Heera Redevelopment Project with Oil and Natural Gas Corporation Limited and resultant differences and disputes between the parties. After all the discussions in various forums, to resolve the matter mutually, failed, the Company, with the view to resolve the matter in finality, expeditiously and with legal enforceability, re-commenced the arbitration proceedings. As the Company is confident of a satisfactory settlement of the disputes and recovery of the said amount, no adjustments have been considered necessary in these financial results. The auditors of the Company had expressed an emphasis on this matter in their report on financial results for the quarter ended June 30, 2016 and year ended March 31, 2016.

6(a). Tax expenses are net of deferred tax effects, minimum alternative tax credit and earlier year taxes.

(b). The Company has accounted for deferred tax assets on timing differences, including those on unabsorbed depreciation and business losses, to the extent of deferred tax liability recognized at the reporting date, for which it is virtually certain that future taxable income would be generated by reversal of such deferred tax liability.

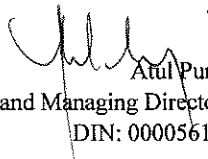
7(a). Previous quarters/ six month's amounts have been regrouped / re-arranged wherever necessary to conform to the current quarter's presentation.

(b). Exchange differences are clubbed under 'Other operating income' or 'Other expenses' based on the resultant net amount. Other operating income also includes unspent liabilities written back.

For and on behalf of the Board of Directors of Punj Lloyd Limited

Place: Gurgaon  
Date: November 30, 2016

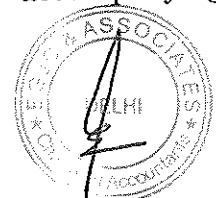


  
Atul Punj  
Chairman and Managing Director  
DIN: 00005612



**Review Report**  
**To the Board of Directors of Punj Lloyd Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Punj Lloyd Limited ("the Company") for the quarter and six months ended September 30, 2016, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"), as amended. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and upon consideration of the review reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared, in all material respect, in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, or has not disclosed the information required to be disclosed in term of Regulation 33 of the Listing Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to note 5 to the Statement, regarding unbilled revenue (work-in-progress) aggregating to Rs. 73,580 lacs as at September 30, 2016, representing claims made by the Company which are subject matter of arbitration. Pending ultimate outcome of the matter which is presently unascertainable, no adjustments have been made in the accompanying Statement. Our review is not qualified in respect of this matter.

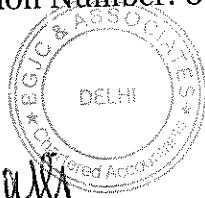


5. We did not review the interim financial results of certain branches, included in the Statement, whose interim financial results reflect total revenues (net of eliminations) of Rs. 26,322 lacs and Rs. 58,161 lacs for the quarter and six months ended September 30, 2016 respectively and total assets of Rs. 402,297 lacs (net of eliminations) as at quarter ended September 30, 2016. The interim financial results of these branches have been reviewed by their auditors whose review reports have been furnished to us by management and our report in respect thereof is based solely on the review reports of such other auditors. Our review report is not qualified in respect of this matter.

**For BGJC & Associates**

Chartered Accountants

Firm Registration Number: 003304N



**Darshan Chhajer**

Partner

Membership Number: 088308

Place: Gurgaon

Date: November 30, 2016

**Press Release**

**Punj Lloyd announces Q2FY2017 results**

Total income in Q2FY2017 stands at INR 1,024 crores  
Strong order backlog at INR 20,474 crores

**New Delhi, November 30, 2016:** Punj Lloyd, the diversified engineering, procurement and construction conglomerate, announced its financial results for the second quarter ended September 30, 2016 for FY17 at the meeting of its Board of Directors today.

**Financial Highlights**

(INR in crores)

	Three months ended			Six months ended	
	Sep 30, 2016	Jun 30, 2016	Sep 30, 2015	Sep 30, 2016	Sep 30, 2015
<b>Gross Income</b>	1,024	1,001	1,087	2,025	1,781
<b>EBITDA</b>	25	36	60	61	(-)229
<b>Loss before taxes</b>	(-)226	(-)211	(-)222	(-)437	(-)804

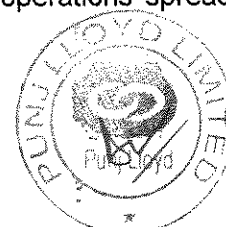
**Speaking on the financial performance, Atul Punj, Chairman - Punj Lloyd said,** "The quarter under review saw some acceleration in execution across all our projects. We are encouraged by a gradually improving macro environment and an enabling policy framework, both of which should translate to improved performance for the sector.

A key development during the quarter was the Cabinet's decision on payment of arbitration awards by Government agencies to EPC companies. This we believe is a significant positive for the industry and will go a long way towards reducing debt and infusing money into the business, enabling timely project execution.

In line with our strategy of exiting non-core businesses, we are under the process of exiting/divesting in some SPVs under PLIL, a wholly owned subsidiary of Punj Lloyd."

**About Punj Lloyd:**

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. The second largest engineering and construction company in India, Punj Lloyd has operations spread across 24







countries, a mix across the Middle East, Africa, the Caspian, Europe, Asia Pacific and South Asia.

With a turnover of US \$651 million, the Group has 7000 skilled multicultural workforce worldwide. Known for its capabilities in delivering mega projects 'on time,' thereby ensuring repeat customers, the Group delivers reliable, high-quality solutions for global infrastructure always ensuring integrity, safety and sustainability.

For further information, please contact:-

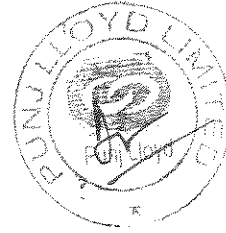
**Punj Lloyd**

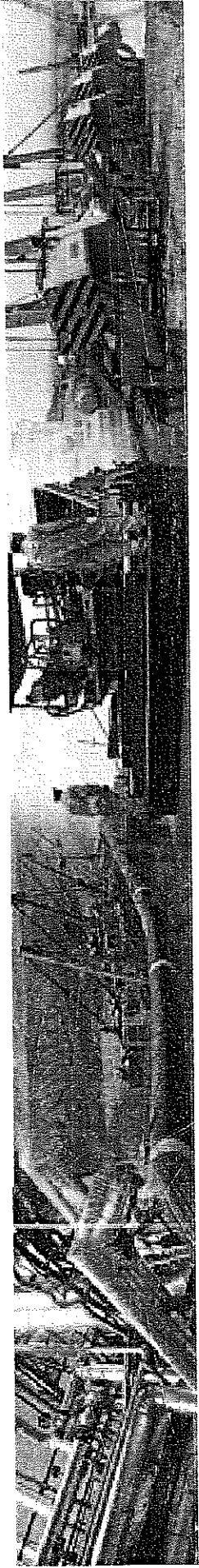
*Louise Sharma*

[louise@punjlloyd.com](mailto:louise@punjlloyd.com)

*Bhavna Dayal*

[bhavnadayal@punjlloyd.com](mailto:bhavnadayal@punjlloyd.com)





Punj Lloyd

Investor Communication

Performance Overview: Q2 & H1 FY17



## Disclaimer

This presentation is for information purpose only and does not constitute an offer, solicitation or advertisement with respect to the purchase or sale of any security of Punj Lloyd (the "Company") and no part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever.

This presentation is not a complete description of the Company. Certain statements in the presentation and, if applicable, the subsequent question and answer session and discussions concerning the Company's future growth prospects contain words or phrases that are forward looking statements. All forward looking statements are subject to risks, uncertainties and assumptions that could cause actual results to differ materially from those contemplated by the relevant forward looking statement. Any opinion, estimate or projection herein constitutes a judgment as of the date of this presentation, and there can be no assurance that future results or events will be consistent with any such opinion, estimate or projection. The information in this presentation is subject to change without notice, its accuracy is not guaranteed, it may be incomplete or condensed and it may not contain all material information concerning the Company. We do not have any obligation to, and do not intend to, update or otherwise revise any statements reflecting circumstances arising after the date of this presentation or to reflect the occurrence of underlying events, even if the underlying assumptions do not come to fruition.

All information contained in this presentation has been prepared solely by the Company. No information contained herein has been independently verified by anyone else. No representation or warranty (express or implied) of any nature is made nor is any responsibility or liability of any kind accepted with respect to the truthfulness, completeness or accuracy of any information, projection, representation or warranty (expressed or implied) or omissions in this presentation. Neither the Company nor anyone else accepts any liability whatsoever for any loss, howsoever, arising from any use or reliance on this presentation or its contents or otherwise arising in connection therewith. This presentation may not be used, reproduced, copied, distributed, shared, or disseminated in any other manner.



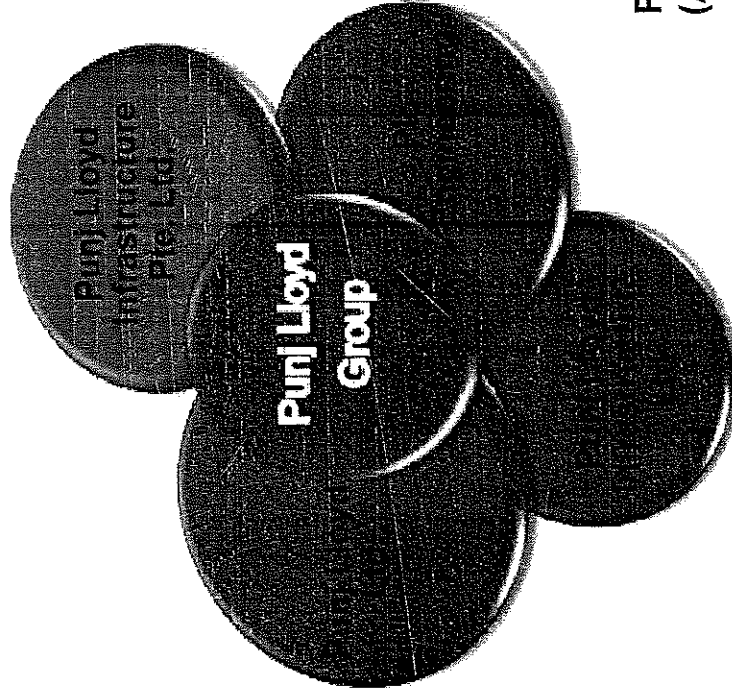
## Punj Lloyd - The Group

### Punj Lloyd Limited (A Diversified Global EPC Conglomerate)

- **Energy**
  - Oil & Gas – Offshore Platform, Onshore Field Development, Pipelines, Tankage and Terminals, Process Plants,
  - Power : Thermal, Nuclear
  - Renewables : Non-conventional Power, Bio Fuels, Green Buildings & Infrastructure and Water
- **Infrastructure**
  - Transport : Subways & Metro Systems, Airports, Highways & Expressways, Tunnels & Caverns, Seaports & Terminals, Bridges, Flyovers & Interchanges
  - Utilities : Reservoirs & Treatment Plants
  - Building : Hospitality & Leisure, Commercial, Industrial, Institutional, Residential Complexes, Healthcare & Townships & Industrial Parks

### Punj Lloyd Infrastructure Pte Limited

- Primarily a holding and investment Company
- Operates in South East Asia in buildings, transportation, civil construction for various utilities, oil and gas pipelines, refineries and tankage
- Major subsidiaries (contributing around 85% to total net sales)
- Punj Lloyd Oil & Gas Sdn Bhd



### PL Engineering Limited (An Engineering Services Co.)

- Oil & Gas
- Petrochemicals, Chemicals & Fertilizers
- Power : Nuclear & Thermal
- Automotive & Aerospace

### Punj Lloyd Infrastructure Ltd (Project Development Company)

- Transportation, Energy & Urban Infrastructure
- Focused on Public Private Partnership

- **Defence**
  - Land Systems, Aviation and Defence Electronics
- Onshore Drilling
- Polymers, Petrochemicals & Chemicals

## Business Structure & Solutions

<b>Oil &amp; Gas</b>	Onshore & Offshore Pipelines, Onshore & Offshore field Development, Gas Processing, Tankage and Terminals
<b>Process</b>	Refineries, Polymers & Petrochemicals, Chemicals
<b>Power</b>	Thermal, Nuclear
<b>Utilities</b>	Water & Sewage Treatment Facilities, Reservoirs, Centralized Utilized
<b>Infrastructure</b>	Subway & Metro Systems, Airports, Highways & Expressways, Bridges, Flyovers & Interchanges, Tunnels & Caverns, Seaports & Terminals
<b>Buildings</b>	Hospitality & Leisure, Commercial, Industrial, Institutional & Residential Complexes, Healthcare, Townships & Industrial Parks
<b>Asset Management</b>	Asset Preservation & Maintenance
<b>Defence</b>	Land systems, Aviation, Electronics



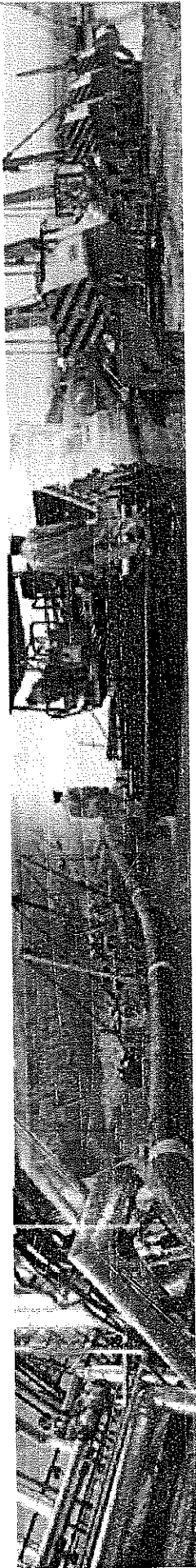


**Speaking on the results, Chairman and Managing Director, Atul Punj said,**

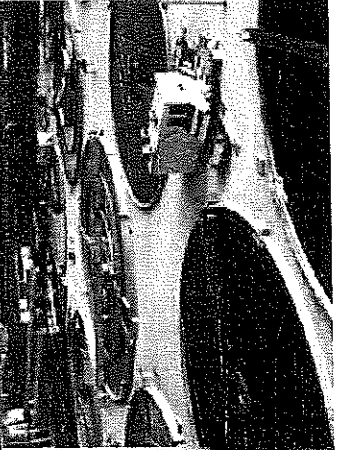
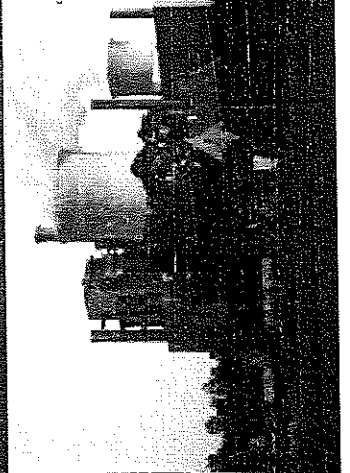
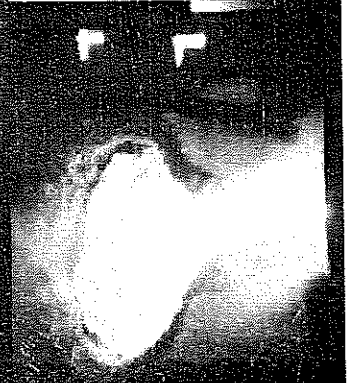
“The quarter under review saw some acceleration in execution across all our projects. We are encouraged by a gradually improving macro environment and an enabling policy framework, both of which should translate to improved performance for the sector.

A key development during the quarter was the Cabinet’s decision on payment of arbitration awards by Government agencies to EPC companies. This we believe is a significant positive for the industry and will go a long way towards reducing debt and infusing money into the business, enabling timely project execution.

In line with our strategy of exiting non-core businesses, we are under the process of exiting / divesting in some SPVs under PLL, a wholly owned subsidiary of Punj Lloyd.”



# Financial Results & Operating Highlights Q2 & H1 FY17





## Q2 & H1 FY17: FINANCIAL OVERVIEW

Amount in INR Crores

	Q2 FY17	Q1 FY17	Q2 FY16	H1FY17	H1FY16
Revenue	991	888	1004	1,878	1,657
Other Incomes	33	113	83	147	124
<b>Total Income</b>	<b>1,024</b>	<b>1,001</b>	<b>1,087</b>	<b>2,025</b>	<b>1,781</b>
Cost of Sales	(999)	(965)	(1027)	(1,964)	(2,010)
<b>EBITDA</b>	<b>25</b>	<b>36</b>	<b>60</b>	<b>61</b>	<b>(229)</b>
<b>EBITDA %</b>	<b>2%</b>	<b>4%</b>	<b>6%</b>	<b>3%</b>	<b>(-)13%</b>
Finance cost	(220)	(216)	(209)	(436)	(436)
Depreciation	(31)	(31)	(73)	(62)	(139)
<b>Loss Before Tax</b>	<b>(226)</b>	<b>(211)</b>	<b>(222)</b>	<b>(437)</b>	<b>(804)</b>
Tax	-	-	(4)	-	(4)
<b>Loss After Tax</b>	<b>(226)</b>	<b>(211)</b>	<b>(226)</b>	<b>(437)</b>	<b>(808)</b>
Other Comprehensive income	(755)	3	2	(752)	22
<b>Total Comprehensive Income</b>	<b>(981)</b>	<b>(208)</b>	<b>(224)</b>	<b>(1,189)</b>	<b>(786)</b>

Effective April 01, 2016, the Company has for the first time adopted Ind-AS, with a transition date of April 01, 2015. The impact of transition has been accounted for in opening reserves and the comparative amounts have been restated accordingly.





## Borrowings (Consolidated) - as on Sept 30, 2016

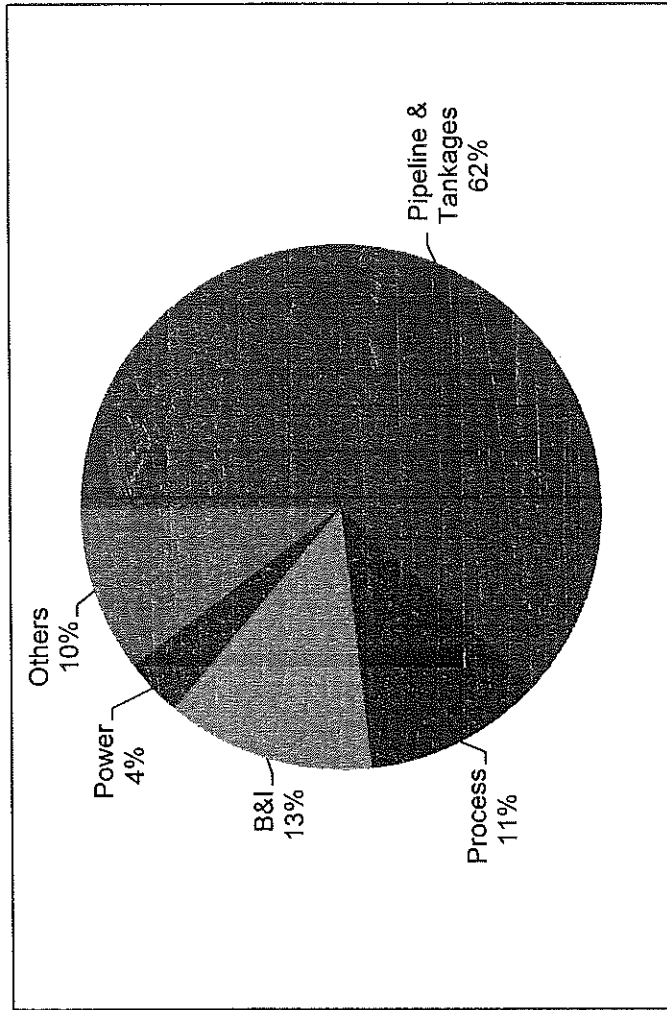
	Amount in INR Crores
E&C Activities (A)	7,690
Development Activities (B)	827
<b>Gross Borrowing (C=A+B)</b>	<b>8,517</b>
Less: Cash & Bank Balance (D)	868
<b>Net Borrowing (E=C-D)</b>	<b>7,649</b>



## Segment Revenue - H1 FY17

Amount in INR Crores

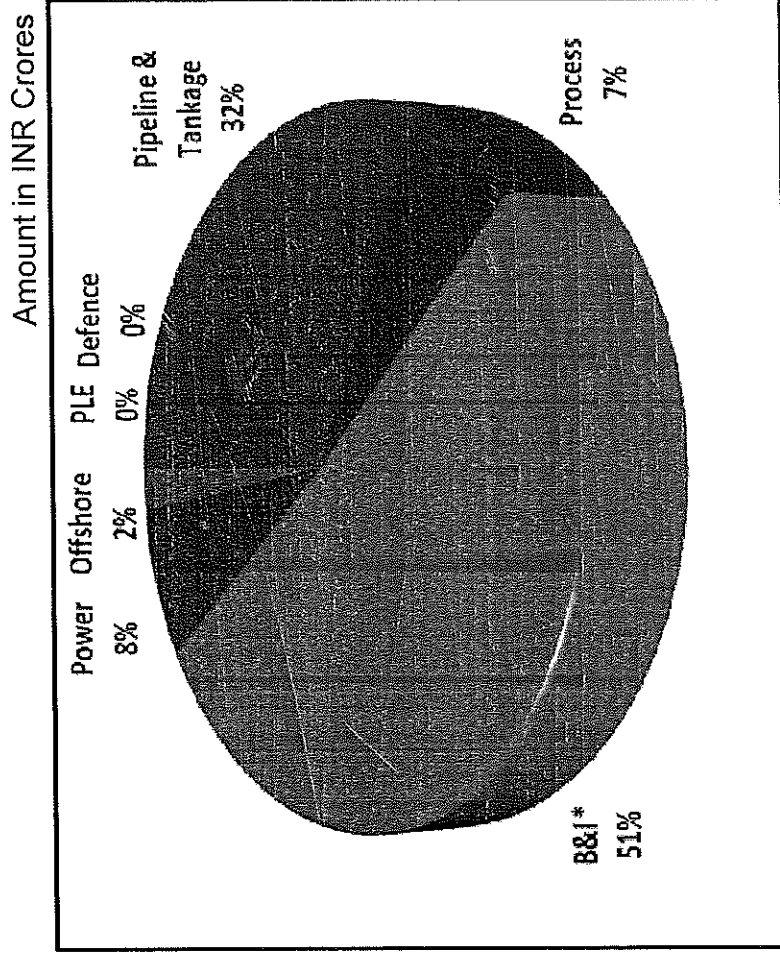
Segment	H1 FY17
Pipeline & Tankages	1,163
Process	212
B&I	243
Power	68
Others	192
<b>Total</b>	<b>1,878</b>





## ORDER BACKLOG (Consolidated) #

Segment	Amount
Pipeline & Tankage	6,561
Process	1,370
B&I*	10,456
Power	1,635
Offshore	387
PLE	63
Defence	4
<b>Total #</b>	<b>20,474</b>



- # Order Backlog comprises of unexecuted orders as on September 30, 2016 plus new orders received after that date
- \* Including orders in Libya of Rs. 6,845 crores which are not seeing traction

## Other Developments

- Punj Lloyd Infrastructure Limited (PLIL) a wholly owned subsidiary of the Company has executed definitive agreements with India Power Green Utility Pvt. Ltd. (IPGUPL) to co-develop 30 MW solar assets in Uttarakhand
  - The projects 10MW each are to be executed by Wholly owned subsidiaries viz. PL Surya Vidyut Ltd, PL Sunrays Power Ltd and PL Solar Renewable Ltd
  - PLIL will divest 49% in the three subsidiaries and the SPV's have signed a 25 year power purchase agreement with Uttarakhand Power Corporation Ltd
- The Company's wholly owned subsidiary Punj Lloyd Infrastructure (PLIL) has executed definitive agreements with India Infrastructure Fund II to divest three operating solar projects aggregating to 45 megawatts (MW) located in Punjab and Rajasthan subject to customary approvals and other conditions precedent PLIL will divest its entire shareholding in its subsidiaries that hold the three projects
  - Punj Lloyd Solar Power (PLSPL) owns and operates a 5 MW solar power project selling power under a 25-year power purchase agreement with NTPC Vidyut Vyapar Nigam
  - PL Surya Urja (PLSUL) owns and operate a 20 MW solar power project selling power under a 25-year power purchase agreement with Punjab State Power Corporation
  - PL Sunshine (PLSL) owns and operate a 20 MW solar power project selling power under a 25-year power purchase agreement with Punjab State Power Corporation



## About us

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects “on time,” thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at [www.punjllloydgroup.com](http://www.punjllloydgroup.com).

---

### For further information please contact:

#### Sushant Agrawal

Punj Lloyd Ltd.

Tel: 0124 2623162

Fax: 0124 2620111

Email: [sushantagrawal@punjllloyd.com](mailto:sushantagrawal@punjllloyd.com)

#### Gavin Desa / Rabindra Basu

Citigate Dewe Rogerson

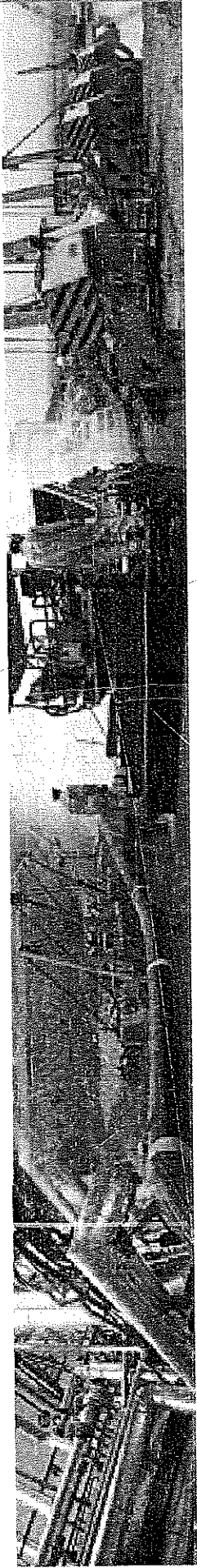
Tel: 022 6645 1237 / 1248

Fax: 022 6645 1200

Email: [gavin@cdr-india.com](mailto:gavin@cdr-india.com)

[rabindra@cdr-india.com](mailto:rabindra@cdr-india.com)

---



Punj Lloyd

Thank You