



**Navigant**

**NAVIGANT CORPORATE ADVISORS LIMITED**

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**Email:** [navigant@navigantcorp.com](mailto:navigant@navigantcorp.com); **Website:** [www.navigantcorp.com](http://www.navigantcorp.com) (CIN: L67190MH2012PLC231304)

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**Date:** 15.07.2024

To  
The Manager  
Dept. of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400 001

**Sub:** Submission of Pre Offer Advertisement in terms of Regulation 18 (7) of SEBI SAST (Regulations), 2011 of Integra Switchgear Limited (BSE Code: 517423)

**Ref.:** Open Offer to acquire upto 7,49,216 equity shares of Rs. 10/- each at a price of Rs. 12/- per fully paid-up Equity Share of Integra Switchgear Limited ('Target Company') representing 26.00% of the fully paid up and voting share capital by Northvale Capital Partners Private Limited (hereinafter referred to as "the Acquirer")

Dear Sir,

This is with reference to the above please find the Pre Offer Advertisement in terms of Regulation 18 (7) of SEBI SAST (Regulations), 2011 hard and soft copy being issued by us on behalf of captioned Acquirer with regard to open offer for acquisition of Equity Shares of Integra Switchgear Limited (Target Company) by Acquirer which was published on 15<sup>th</sup> July, 2024 in Financial Express - English Daily (all editions), Jansatta - Hindi Daily (all editions) and Mumbai Lakshadeep - Marathi Daily (Mumbai edition).

We certify that the contents of the PDF format in soft copy are identical with the hard copy of Pre Offer Advertisement.

Thanks & Regards,

For Navigant Corporate Advisors Limited



**Sarthak Vijlani**  
Managing Director

**INTEGRA SWITCHGEAR LIMITED**

("ISL"/"INTEGSW"/"TARGET COMPANY"/"TC") (Corporate Identification No. L29130GJ1992PLC018684)

Registered Office: 102, Gharonda Apts, Indira Marg, Navapura, Vadodara, Gujarat-390010;

Phone No.: +91-265-2831195/2830114; Email id: [integra.pankajvora@gmail.com](mailto:integra.pankajvora@gmail.com); Website: [www.integraindia.com](http://www.integraindia.com)

This Advertisement is being issued by Navigant Corporate Advisors Limited, on behalf of Northvale Capital Partners Private Limited (Acquirer) pursuant to regulation 18(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("**SEBI (SAST) Regulations**") in respect of Open Offer ("**Offer**") for the acquisition up to 7,49,216 Equity Shares of Rs. 10/- each representing 26.00% of the total equity and voting share capital of the Target Company. The Detailed Public Statement ("**DPS**") pursuant to the Public Announcement ("**PA**") made by the Acquirer have appeared in Financial Express - English Daily (all editions); Jansatta - Hindi Daily (all editions); Mumbai Lakshadeep - Marathi Daily (Mumbai edition) on 20<sup>th</sup> February, 2024.

- The Offer Price is Rs. 12.00/- (Rupee Twelve only) per equity share payable in cash ("**Offer Price**").
- Committee of Independent Directors ("**IDC**") of the Target Company are of the opinion that the Offer Price of Rs. 12.00/- (Rupees Twelve only) offered by the Acquirer is in accordance with the relevant regulations prescribed in the Takeover Code and prima facie appear to be justified. The recommendation of IDC was published in the aforementioned newspapers on 12<sup>th</sup> July, 2024.
- There has been no competitive bid to this Offer.
- The completion of dispatch of The Letter of Offer ("**LOF**") to all the Public Shareholders of Target Company was completed on 09<sup>th</sup> July, 2024.
- Please note that a copy of the LOF is also available on the website of Securities and Exchange Board of India (SEBI), [www.sebi.gov.in](http://www.sebi.gov.in) and also on the website of Manager to the Offer, [www.navigantcorp.com](http://www.navigantcorp.com) and shareholders can also apply on plain paper as per below details:  
Eligible Person(s) may participate in the Offer by approaching their respective Broker/Selling Broker and tender Shares in the Open Offer as per the procedure along with other details.
- In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer had been submitted to SEBI on 27<sup>th</sup> February, 2024. We have received the final observations in terms of Regulation 16(4) of the SEBI (SAST) Regulations from SEBI vide its Letter No. SEBI/HO/CFD/CFD-RAC-DCR2/P/OW/2024/21173/1 dated 28<sup>th</sup> June, 2024 which have been incorporated in the LOF.
- Any other material changes from the date of PA:** Nil
- Schedule of Activities:**

Activity	Original Date	Original Day	Revised Date	Revised Day
Public Announcement	12.02.2024	Monday	12.02.2024	Monday
Publication of Detailed Public Statement in Newspapers	20.02.2024	Tuesday	20.02.2024	Tuesday
Submission of Detailed Public Statement to BSE, Target Company and SEBI	20.02.2024	Tuesday	20.02.2024	Tuesday
Last date of filing DLOF with SEBI	27.02.2024	Tuesday	27.02.2024	Tuesday
Last date for a competing offer	13.03.2024	Wednesday	13.03.2024	Wednesday
Last date for receipt of comments from SEBI on DLOF	20.03.2024	Wednesday	28.06.2024	Friday
Identified date*	22.03.2024	Friday	02.07.2024	Tuesday
Last date for dispatch of Letter of Offer to the Public Shareholders	02.04.2024	Tuesday	09.07.2024	Tuesday
Last date for upward revision of the Offer Price and/or the Offer Size	05.04.2024	Friday	15.07.2024	Monday
Last date for recommendations from committee of independent directors of the Target Company to the Public Shareholders for this Offer	05.04.2024	Friday	12.07.2024	Friday
Advertisement of Schedule of activities for the Offer, status of statutory, regulatory and other approvals in Newspapers and sending to SEBI, BSE and Target Company	08.04.2024	Monday	15.07.2024	Monday
Date of commencement of the tendering period (Opening of the Offer)	10.04.2024	Wednesday	16.07.2024	Tuesday
Date of closure of tendering period (Closure of the Offer)	25.04.2024	Thursday	30.07.2024	Tuesday
Post Offer Advertisement	02.05.2024	Thursday	06.08.2024	Tuesday
Payment of consideration for the acquired shares	09.05.2024	Thursday	13.08.2024	Tuesday
Final report from Manager to the Offer	16.05.2024	Thursday	21.08.2024	Wednesday

\*Identified Date is only for the purpose of determining the names of the Public Shareholders as on such date to whom the Letter of Offer would be sent. All the Public Shareholders (registered or unregistered) (except the Acquirer, Existing Promoters of ISL and Sellers) are eligible to participate in the Offer any time before the closure of the Tendering Period.

Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and LOF.

**ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRER  
NORTHVALE CAPITAL PARTNERS PRIVATE LIMITED**
**NAVIGANT CORPORATE ADVISORS LIMITED**

804, Meadows, Sahar Plaza Complex, JB Nagar, Andheri Kurla Road, Andheri East, Mumbai - 400059.

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SEBI Registration No: INM000012243

Contact person: Mr. Sarthak Vijlani



Place: Mumbai

Date: 12-07-2024