

From  
Siddharth S. Gupta  
541 /C, Ashok, Adenwala Road, King  
Circle, Matunga, Mumbai-400013.

To,  
BSE Limited  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street,  
Fort, Mumbai - 400001.  
Scrip Code: 513361

To,  
The Compliance Officer,  
India Steel Works Limited.  
304, Naman Midtown, Tower A  
Senapati Bapat Marg, Elphinstone (West)  
Lower Parel, Mumbai-400013.

Dear Sir/Madam,

**Subject: Intimation of disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Please find enclosed herewith the copy of disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of sell/disposition of 20000 equity shares of India Steel Works Limited.

You are requested to take the same on record.

Thanking You.



Siddharth S. Gupta

Signature of the Seller/ Authorised Signatory

Encl.: Annexure - I

Place: Mumbai

Date: 05-03-2025.

**Annexure-I**

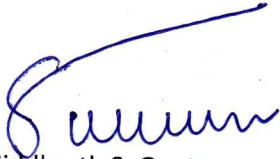
**Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	India Steel Works Limited		
2. Name(s) of the Seller / acquirer and Persons Acting in Concert (PAC) with the acquirer	Sudhir H. Gupta & other Promoter / Promoter Group (as per List attached).		
3. Whether the Seller / acquirer belongs to Promoter/Promoter group	Yes (Promoter)		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total Share / voting Capital wherever applicable (*)	% w.r.t. total Diluted share / voting capital of the TC (**)
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights - Siddharth S. Gupta	459700	0.12	0.12
- other Promoter / Promoter Group (as per List attached).	190810739	47.93	47.93
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a + b + c + d)	<b>191270439</b>	<b>48.05</b>	<b>48.05</b>

<b>Details of acquisition / sale</b>			
a) Shares carrying voting rights acquired /sold - Siddharth S. Gupta	-20,000	-0.01	-0.01
- other Promoter / Promoter Group (as per List attached).	0	0	0
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a + b + c +/-d)	-20,000	-0.01	-0.01
<b>After the acquisition / sale, holding of:</b>			
a) Shares carrying voting rights - Siddharth S. Gupta	439700	0.11	0.11
- other Promoter / Promoter Group (as per List attached).	190810739	47.93	47.93
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a + b + c + d)	191250439	48.04%	48.04%
6. Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	04/03/2025		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	398080925		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	398080925		
10. Total diluted share/voting capital of the TC after the said acquisition.	398080925		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Siddharth S. Gupta

Signature of the Seller/ Authorised Signatory

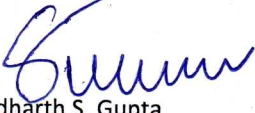
Place: Mumbai

Date: 05-03-2025.

**Siddharth S. Gupta and Promoters shareholding in target Company India Steel Works Limited before and after the above transactions are as follows:**

Name of the acquirer & other promoters	Pre Disposition holding		Post Disposition holdings	
	No of Shares /Voting rights in TC India Steel Works Ltd	% with respect to total Share capital of TC India Steel Works Ltd	No of Shares /Voting rights in TC India Steel Works Ltd	% with respect to total Share capital of TC India Steel Works Ltd
<b>Seller</b>				
Siddharth S Gupta	459700	0.12	439700	0.11
<b>Other promoters /Group Companies</b>				
Varun Gupta	654800	0.16	654800	0.16
Sudhir H. Gupta	1845550	0.46	1845550	0.46
Priya Gupta	86060	0.02	86060	0.02
Malika Siddharth Gupta	5000	0.00	5000	0.00
Priyanka Varun Gupta	5000	0.00	5000	0.00
India Steel International (P) Ltd*	45634150	11.46	45634150	11.46
Khamgaon Land Development & Trading Co (P) Ltd	43650000	10.97	43650000	10.97
Yeotmal Land Development & Trading Co (P) Ltd	43650000	10.97	43650000	10.97
Isiworld Steels Pvt Ltd	17837500	4.48	17837500	4.48
Isisales (India) Pvt Ltd	17400400	4.37	17400400	4.37
Isimetals (India) Pvt Ltd	17400350	4.37	17400350	4.37
Isicom Traders Pvt Ltd	1312750	0.33	1312750	0.33
Isinox Steels Limited	891679	0.22	891679	0.22
Isistar Exports Pvt Ltd	437500	0.11	437500	0.11
<b>Total</b>	<b>191270439</b>	<b>48.05</b>	<b>191250439</b>	<b>48.04</b>

\* out of 45634150 shares of India Steel International Pvt Ltd 809900 shares have been pledged.  
For Promoters / Promoters Group

  
Siddharth S. Gupta  
Seller/Authorised Signatory