

# NERKA CHEMICALS PRIVATE LIMITED



CIN- U46201GJ1980PTC004076  
GST -24AAACN9337Q1ZW

Regd Off – Plot No 50 &  
51B,G.I.D.C.Area, VAPI, Dist- Valsad,  
GUJARAT – 396195  
Tel : 0260-2401718/19

Admn off – 4 th Floor, Ready Money  
Terrace, 167, Dr. A.B.Road, Worlinaka,  
Mumbai 400018, Tel-022-61233500

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To,  
The Department of Corporate Services,  
BSE Ltd  
Phiroz Jejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
**Scrip: 512070**

The Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051  
**Symbol: UPL**

The Company Secretary,  
UPL Ltd.,  
3-11, G.I.D.C., Vapi,  
Valsad – 396 195, Gujarat.  
**Email ID: sandeep.deshmukh@upl-ltd.com**

**Target Company: UPL LIMITED**

**Subject: Filing Information with Stock Exchanges in requisite format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI Takeover Regulations”).**

Dear Sir/Madam,

Please find enclosed the disclosure under Regulation 29(2) of SEBI Takeover Regulations.

Thanking you,

Yours faithfully,  
**For and behalf of Nerka Chemicals Private Limited**

**Rajnikant Devidas Shroff**  
**Director**  
**DIN:00180810**

Date: 12<sup>th</sup> February, 2025

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## Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	UPL Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Nerka Chemicals Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Promoter		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<u>Equity Shares listed on:</u> BSE Limited National Stock Exchange of India Limited  <u>GDRs listed on:</u> London Stock Exchange (IOB) Singapore Stock Exchange		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<b><u>Before the acquisition under consideration, holding of:</u></b>			
a) Shares carrying voting rights	17,90,04,622	21.20	21.20
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) (	Nil	NA	NA
c) Voting rights (VR) otherwise than by shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	NA	NA
e) <b>Total (a+b+c+d)</b>	<b>17,90,04,622</b>	<b>21.20</b>	<b>21.20</b>

# NERKA CHEMICALS PRIVATE LIMITED



CIN- U46201GJ1980PTC004076  
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<b><u>Details of acquisition/sale</u></b>			
a) Shares carrying voting rights acquired/sold	7,80,000	0.09	0.09
b) VRs acquired /sold otherwise than by shares	Nil	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	NA	NA
d) Shares encumbered/invoked/released by the acquirer	Nil	NA	NA
<b>e) Total (a+b+c+d)</b>	<b>7,80,000</b>	<b>0.09</b>	<b>0.09</b>
<b><u>After the acquisition/sale, holding of:</u></b>			
a) Shares carrying voting rights	17,97,84,622	21.29	21.29
b) Shares encumbered with the acquirer	Nil	NA	NA
c) VRs otherwise than by shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	NA	NA
<b>e) Total (a+b+c+d)</b>	<b>17,97,84,622</b>	<b>21.29</b>	<b>21.29</b>
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer between promoter and promoter Group		
7. Date of acquisition / sale of shares / VR or <del>date of receipt of intimation of allotment of shares</del> , whichever is applicable.	10.02.2025		
8. Equity share capital /total voting capital of the TC before the said acquisition / sale.	Rs. 154,81,28,259.50 comprising of 75,06,07,641 fully paid Equity Shares of Rs. 2/- fully paid up and 9,38,25,955 partly paid Equity Shares of Rs. 0.50/- paid up.		
9. Equity share capital/total voting capital of the TC after the said acquisition/sale.	Rs. 154,81,28,259.50 comprising of 75,06,07,641 fully paid Equity Shares of Rs. 2/- fully paid up and 9,38,25,955 partly paid Equity Shares of Rs. 0.50/- paid up.		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 154,81,28,259.50 comprising of 75,06,07,641 fully paid Equity Shares of Rs. 2/- fully paid up and 9,38,25,955 partly paid Equity Shares of Rs. 0.50/- paid up.		

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(\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under SEBI LODR.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For and behalf of Nerka Chemicals Private Limited**

**Rajnikant Devidas Shroff**  
**Director**  
**DIN:00180810**

Date: 12<sup>th</sup> February, 2025