

LONE FURROW INVESTMENTS PRIVATE LIMITED

Date 27 December 2024

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Medplus Health Services Limited
H. No. 11-6-56, Survey No.257 & 258/1,
Opp: Idpl Siding Road, Moosapet,
Kukatpally, Hyderabad-500 037,
Telangana.

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor.
Plot No. C/1, G Block,
Bandra - Kurla Complex
Bandra (East), Mumbai – 400051

Sub: Disclosure under Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SAST Regulations”)

Dear Sir/Madam,

In accordance with Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Lone Furrow Investments Private Limited, as the Promoter of Medplus Health Services Limited (“the Company”), hereby notify the exchanges and the Company regarding the release of the pledge on 1,53,55,562 equity shares of the Company.

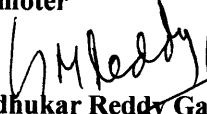
The Details of the encumbrance of shares by way of creation of pledge are attached herewith in Annexure I and II.

Kindly take the same on your records.

Thanking You,

Yours Faithfully

**For Lone Furrow Investments Private Limited
Promoter**


**Madhukar Reddy Gangadri
Place: Hyderabad**



Annexure-1

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/creation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Medplus Health Services Limited										
Names of the Stock Exchanges where the shares of the target company are listed		1. BSE Limited 2. National Stock Exchange of India Limited										
Date of reporting		27.12.2024										
Name of the promoter or PAE on whose shares encumbrance has been created/released/invoked		Lone Furrow Investments Private Limited										
Details of the creation/invocation/release of encumbrance:		27.12.2024										
Name of the promoter (s) or PACs on whose shares encumbrance has been created/invoked/released/invoked	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)			No. of shares	Reason for encumbrance	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital	
			Type of event (creation /release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledged/lien/non disposal undertaking /others)						Post event holding of encumbered shares: {(2)+(3)} / release-{(2)-(3)} / invocation-{(2)-(3)}	

Aglemed Investments Private Limited	1,56,49,495	13.09 %	1,07,98,429	9.03%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,07,98,429	9.03%
Lone Furrow Investment Private Limited	1,72,80,732	14.46 %	1,53,55,562	12.85%	Release of pledged Shares	27.12.2024	-	Release of pledged Shares	Release of pledged Shares as per the terms of agreements.	12.85%	Catalyst Trusteeship Limited, Debenture Trustee of Debenture Holder	-	-	-	-	-	-	-	1,34,32,413	11.23%
Madhukar Reddy Gangadi	1,53,50,400	12.84 %	1,34,32,413	11.23%	-	-	-	-	-	-	Debtenture Holder- IIFL Wealth Prime Limited	-	-	-	-	-	-	-	1,34,32,413	11.23%



For Lone Furrow Investments Private Limited
Promoter
(Signature)
Madhukar Reddy Gangadi
Director
DIN: 00098097
Date 27 December 2024

Annexure – II

Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed Company	Medplus Health Services Limited		
Name of the recognised stock exchanges where the shares of the company are listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Name of the promoter(s) / PACs whose shares have been encumbered.	1. Agilemed Investments Private Limited 2. Lone Furrow Investments Private Limited 3. Madhukar Reddy Gangadi		
Total promoter shareholding in the listed Company.	No. of Shares- 4,82,80,627 % of total share capital - 40.39%		
Encumbered shares as a % of promoter Shareholding	Name of Promoter	No. of Shares encumbered	Encumbered shares as a % of promoter Shareholding
	Agilemed Investments Private Limited	1,07,98,429	22.36%
	Lone Investments Limited	-	-
	Furrow Private Limited	-	-
	Madhukar Gangadi	1,34,32,413	27.82%
	Reddy	-	-
	Total	2,42,30,842	50.18%
Whether encumbered share is 50% or more of promoter shareholding	Yes		
Whether encumbered share is 20% or more of total share capital	Yes		

Details of all the existing events/ agreements pertaining to encumbrance

Particulars	Pledge					Release of Pledge					Encumbrance 15										
	S No.	Particular	Date	No. of Shares	% of shares encumbered	S No.	Particular	Date	No. of Shares	% of shares encumbered											
Encumbrance 1 Encumbrance 2 Encumbrance 1 Encumbrance 2 Encumbrance 3 Encumbrance 4 Encumbrance 5 Encumbrance 6 Encumbrance 7 Encumbrance 8 Encumbrance 9 Encumbrance 10 Encumbrance 14	Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)																				
	Date of Creation																				
	20 th December 2023 28 th December 2023 12 th January 2024 20 th January 2024 01 st February 2024 05 th February 2024 07 th February 2024 09 th February 2024 12 th February 2024 16 th February 2024 21 st August 2024																				
	Encumbrance 11 Encumbrance 12 Encumbrance 13 Encumbrance 14 Encumbrance 16																				
	8 th December 2021 12 th February 2024 7 th February 2024 16 th February 2024 27 th December 2024																				
	20 th December 2024																				
	Pledge																				
	Release of Pledge																				
	No. and % of shares encumbered.																				
	<table border="1"> <tr> <td>1.</td> <td>Encumbrance 1</td> <td>20th December, 2023</td> <td>17,33,333</td> <td>3.59%</td> </tr> </table>					1.	Encumbrance 1	20 th December, 2023	17,33,333	3.59%	<table border="1"> <tr> <td>1</td> <td>Encumbrance 11</td> <td>8th December, 2021</td> <td>1,29,77,870</td> <td>26.91%</td> </tr> </table>					1	Encumbrance 11	8 th December, 2021	1,29,77,870	26.91%	
	1.	Encumbrance 1	20 th December, 2023	17,33,333	3.59%																
	1	Encumbrance 11	8 th December, 2021	1,29,77,870	26.91%																

2.	Encumbrance 2	28 th December, 2023	Nil	Madhukar Reddy Gangadi released pledged securities on August 21, 2024.	Nil	Madhukar Reddy Gangadi released pledged securities on August 21, 2024.	2	Encumbrance 12	12 th February, 2024	444,960	0.37%
3.	Encumbrance 3	12 th January 2024	Nil	Madhukar Reddy Gangadi released pledged securities on August 21, 2024.	Nil	Madhukar Reddy Gangadi released pledged securities on August 21, 2024.	4	Encumbrance 14	16 th February, 2024	5,32,732	0.45%
4.	Encumbrance 4	20 th January 2024	3,90,110	0.33%							
5.	Encumbrance 5	01 st February 2024	23,343	0.01%							
6.	Encumbrance 6	05 th February 2024	4,31,021	0.36%							
7.	Encumbrance 7	07 th February 2024	14,00,000	1.17%							
8.	Encumbrance 8	09 th February 2024	7,68,378	0.64%							
9.	Encumbrance 9	12 th February 2024	2,17,600	0.18%							

Specific details about the Encumbrance	Name of the entity in whose favour shares encumbered	Whether the entity is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Names of all other entities in the agreement	Whether the encumbrance is relating to any debt instruments viz. debenture.					
					10	Encumbrance 10	16 th February 2024	3,62,079	0.30%
	Catalyst Trusteeship Limited. Debenture Trustee of Debenture Holder Debenture Holder- Modulus Alternatives Investment Managers Limited (formerly known as Centrum Alternative Investment Managers Limited)	Debenture Trustee Debenture Holder- Modulus Alternatives Investment Managers Limited (formerly known as Centrum Alternative Investment Managers Limited)	-	YES / NO If yes, 1. Name of the issuer- Agilemed Investments Private Limited 2. Details of the debt Instrument- 3210	10	Encumbrance 10	16 th February 2024	3,62,079	0.30%
	Catalyst Trusteeship Limited. Debenture Trustee of Debenture Holder Debenture Holder- IIFL Wealth Prime Limited	Debenture Trustee Debenture Holder- IIFL Wealth Prime Limited	-	YES / NO If yes, 1. Name of the issuer- Lone Furrow Investments Private Limited 2. Details of the debt Instrument- 3500	11	Encumbrance 14	21 st August 2024	68,72,565	5.75%
	Catalyst Trusteeship Limited. Debenture Trustee of Debenture Holder Debenture Holder- Aventus Finance Private Limited	Catalyst Trusteeship Limited. Debenture Trustee of Debenture Holder Debenture Holder- Aventus Finance Private Limited	-	Yes 1. Name of the issuer- Lone Furrow Investments Private Limited 2. Details of the debt Instrument- 5500					

commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	unlisted, redeemable, non-convertible debentures of the nominal value of INR 1,000,000 each.	listed, redeemable, rated, non-convertible debentures of the nominal value of INR 1,000,000 each.	unlisted, redeemable, unrated, non-convertible debentures of the nominal value of INR 1,000,000 each.
<p>Security cover/ asset cover</p> <p>Value of shares on the date of event/ agreement (A)</p>	<p>1. 132,78,19,745 (Computed based on the closing price @ 766.05 as on 19th December 2023)</p> <p>2. 1,39,33,64,837.50 (Computed based on the closing price @725.05 as on 27th December 2023) *</p> <p>3. 3,67,84,55,545 (Computed based on the closing price @ 743.00 as on 11th January 2024) *</p> <p>4. 28,79,01,180 (Computed based on the price @ 738.00 as on 20th January 2024)</p> <p>5. 1,67,27,594 (Computed based on the price @ 716.00 as on 1st February 2024)</p> <p>6. 29,58,95,917 (Computed based on the price @ 686.00 as on 5th February 2024)</p> <p>7. 89,69,80,000 (Computed based on the closing price @ 640.7 as on 06th February 2024)</p> <p>8. 49,22,22,947/-(Computed based on the price @ 640.6 as on 08th February 2024)</p> <p>9. 13,65,00,480/-(Computed based on the price @ 627.3 as on 12th February 2024)</p> <p>10. 21,83,15,533/-(Computed based on the price @ 602.95 as on 16th February 2024).</p> <p>11. 4,39,32,87,176/-(Computed based on the price @ 639.25 as on 21st August 2024).</p> <p><i>*On August 21, 2024, Madhukar Reddy Gangadi, the promoter of Medplus Health Solution Limited, released the encumbrance on 68,72,565 equity shares of the company. The total value of these shares, based on the price of ₹639.25 per share as of that date, amounts to ₹4,39,32,87,176.</i></p>	<p>1. Unlisted as on date of Agreement</p> <p>2. 89,69,80,000 (Computed based on the closing price @ 640.7 as on 07th February 2024)</p> <p>3. 27,57,41,712/-(Computed based on the price @ 627.3 as on 12th February 2024)</p> <p>4. 36,20,97,940 /-(Computed based on the price @ 670.7 as on 16th February 2024)</p> <p>5. 12,88,56,19,852.3/-(Calculated based on the price 839.15 as on 27th December 2024)</p>	<p>1. 1,34,32,413 (Computed based on the closing price @ 865.75 as on 20th December 2024</p>

	Amount involved (against which shares have been encumbered) (B)	321,00,00,000	350,00,00,000	550,00,00,000
End use of money	Borrowed amount to be utilized for what purpose – a) Personal use by promoters and PACs b) F or the benefit of listed Company. Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule, etc.	2.00	2.00	2.00
	The Borrowed fund was utilized to retire the existing Non-Convertible Debenture issued by Agilemed Investments Private Limited			
		The Borrowed fund was utilized to retire the existing Non-Convertible Debenture issued by Lone Furrow Investments Private Limited		
			The Borrowed fund shall be utilized to retire the existing Non-Convertible Debenture issued by Lone Furrow Investments Private Limited	

	c) Any other reason (please specify)			
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For Lone Furrow Investments Private Limited
Promoter

Madhukar Reddy Gangadi

Director

DIN: 00098097

Date 27th December 2024

