



**Format for Disclosures under Regulation 29(1) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Five-Star Business Finance Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	See attached Schedule for breakdown of funds under the management of FMR LLC and its direct and indirect subsidiaries and FIL Limited and its direct and indirect subsidiaries		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. BSE Ltd.		
Details of the acquisition as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	8,778,035	3.00%	N/A
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	8,778,035	3.00%	NA
Details of acquisition			
a) Shares carrying voting rights acquired	10,941,691	3.74%	N/A
b) VRs acquired otherwise than by equity shares			



c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired			
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	10,941,691	3.74%	NA
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	19,719,726	6.74%	N/A
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	19,719,726	6.74%	NA
Mode of acquisition (e.g. open market /public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Secondary Placement		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc	N/A		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	26-Sep-2024		
Equity share capital / total voting capital of the TC before the said acquisition	292,476,375		
Equity share capital/ total voting capital of the TC after the said acquisition	292,476,375		
Total diluted share/voting capital of the TC after the said acquisition	N/A		

Schedule

	Fund	FPI	Shares Held	% of shares and voting rights held
Funds under the management of FMR LLC and its direct and indirect subsidiaries and FIL Limited and its direct and indirect subsidiaries	Dendana Investments (Mauritius) Limited	INMUFP242815	201,175	0.07
	Fidelity Emerging Markets Fund	INUKFA082303	767,663	0.26
	Fidelity Funds - Emerging Markets	INLUFP175316	1,314,620	0.45
	Fidelity Funds - Sustainable Emerging Markets Equity Pool	INLUFP230017	1,661,089	0.57
	Fidelity Funds - India Focus	INLUFP229817	7,016,741	2.40
	Fidelity Funds - PACIFIC	INLUFP126815	335,036	0.11
	Fidelity Funds - Emerging Markets Ex China Pool	INLUFP019023	6,438	0.002
	Fidelity Global Emerging Markets Fund	INAUFP073917	362,900	0.12
	Fidelity India Fund	INAUFP043116	469,556	0.16
	FALCON RE FIDELITY EME	INSDFP041416	1,433,666	0.49
	Fidelity Emerging Markets Focus Institutional Trust	INCAFP171816	26,068	0.01
	Fidelity Emerging Markets Limited	INGUFP105015	1,806,944	0.62
	Fidelity Global Emerging Markets Active ETF	INAUFP061818	146,337	0.05
	FAST - Emerging Markets Fund	INLUFP161616	357,798	0.12
	Aware Super Pty Ltd as Trustee for Aware Super	INAUFP046020	1,060,368	0.36
	HI-Kappa-14-Sfunds	INGEFP010724	104,872	0.04
	HI-SZVA-34-Sfunds	INGEFP043224	160,572	0.05
	International Monetary Fund Sustainable Emerging Markets Equity (EM Focus)	INUSFP287816	345,405	0.12
	International Monetary Fund Sustainable Emerging Markets Equity	INUSFP287816	228,802	0.08
	Fidelity Korea-India Mother Investment Trust (Equity)	INSKFP005516	352,035	0.12

Funds under the management of FMR LLC and its direct and indirect subsidiaries and FIL Limited and its direct and indirect subsidiaries	NEF Pacific Equity	INLUF003117	100,822	0.03
	Omnis Global Emerging Market Equity Leaders Fund	INUKFP058219	575,429	0.20
	Strategic Advisers Emerging Markets Fund - FIL Emerging Markets Subportfolio	INUSFP036620	124,773	0.04
	Strategic Advisers Fidelity Emerging Markets Fund - FIL Global Emerging Markets Subportfolio	INUSFP049319	760,617	0.26
Total			19,719,726	6.74



Part-B***

Name of the Target Company:

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter Group	PAN of the acquirer and/ or PACs

Signature of the acquirer / Authorised Signatory

Martin Cheng

Martin Cheng
Regulatory Reporting Senior Manager
Duly authorized under Powers of Attorney by and on behalf of FMR LLC and FIL Limited

Place: C/O FIL Asia Pte Ltd, Level 21, 88 Queensway, Admiralty, Hong Kong

Date: 30 Sep 2024

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.



FIL Investment Management (Hong Kong) Limited
Level 21, Two Pacific Place, 88 Queensway
Admiralty, Hong Kong

Tel: (852) 2629 2800
Fax: (852) 2845 9051

BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
India

Fax: +91 22 2272 1919
Tel: +91 22 2272 1233 / 4, +91 22 6654 5695

30 Sep 2024

Dear Sir/Madam:

Enclosed please find a copy of regulatory filing for **Five-Star Business Finance Limited**

- Regulatory filing required under regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

If you have any questions, please contact us directly by email apac.regulatory.filings@fil.com or by fax at +852 2629 9669.

Yours faithfully,

Martin Cheng

Martin Cheng
Regulatory Reporting Senior Manager
Encl.