

# KAILASH KARNAWAT

304-A, Circle View Apartments., 169, Fatehpura, Nr Sukhadia Circle,  
Udaipur - 313001 (Raj.), M - 9414471999  
Email ID :- sampataautomobiles@gmail.com

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Date: 22-08-2024

To,  
The Listing Department,  
BSE Limited, Phiroze Jeejeebhoy  
Towers, Dalal Street,  
**Mumbai - 400 001**

Scrip: DHRUVCA  
Scrip Code: 531237

**Reg.: Disclosures under Regulation 29(2) of SEBI (Substantial  
Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

Pursuant to Regulation 29(1) of the SEBI (SAST) Regulations, 2011, we hereby submit that we have transferred 22,00,800 (54.18%) equity shares of the Company (Off Market Transfers, in accordance with the Share Purchase Agreement dated 28.06.2023) to new Promoters of the Company.

In this connection, necessary disclosure under Regulation 29(2) for the above said acquisition in the prescribed format is enclosed herewith for your kind information and records. Kindly take the same on record.

Yours Faithfully,



**Kailash Karnawat**  
**(Seller / Exiting Promoter Group)**  
**(For and on behalf of Exiting Promoter Group)**

Encl. as above

CC: Dhruva Capital Services Limited,  
003-A, Circle view Apartment, 169, Fatehpuria,  
Near Sukhadia Circle, Udaipur, Rajasthan - 313 001

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Dhruva Capital Services Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Sridhar Bagla Mr. Shreeram Bagla Ms. Rachna Shaw (PAC as per annexure enclosed)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	22,00,800	54.18%	54.18%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category).			
<b>e) Total (a+b+c+d)</b>	<b>22,00,800</b>	<b>54.18%</b>	<b>54.18%</b>

*Sridhar*

<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	22,00,800	54.18%	54.18%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
<b>e) Total (a+b+c+d)</b>	<b>22,00,800</b>	<b>54.18%</b>	<b>54.18%</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
<b>e) Total (a+b+c+d)</b>	-	-	-
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of	21-08-2024		

Final

allotment of shares, whichever is applicable	
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 4,06,17,000 comprising of 40,61,700 equity shares of Rs. 10/- each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 4,06,17,000 comprising of 40,61,700 equity shares of Rs. 10/- each
Total diluted share/voting capital of the TC after the said acquisition / sale	Rs. 4,06,17,000 comprising of 40,61,700 equity shares of Rs. 10/- each

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature on behalf of the Sellers (Exiting Promoters)**

Place: Udaipur

Date: 22/08/2024



**Kailash Karnawat**

**(Seller / Exiting Promoter Group)**



**Statement showing change in shareholding of each person belong to the promoters' group forming part of the Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 dated 03/10/2023**

Name of Promoter	Before acquisition		Acquisition / (Disposal)	After acquisition	
	No. of shares	%	No. of shares	No. of shares	%
Kailash Karnawat HUF	20,000	0.49	(20,000)	-	-
Laxman Singh Karnawat	70,000	1.72	(70,000)	-	-
Pushpa Karnawat	10,000	0.25	(10,000)	-	-
Meena Karnawat	6,51,800	16.05	(6,51,000)	-	-
Kailash Karnawat	5,76,200	14.19	(5,76,200)	-	-
Dhruva Karnawat	30,000	0.74	(30,000)	-	-
Nakul Builders And Developers Pvt Ltd	6,44,500	15.87	(6,44,500)	-	-
Karnawat Hire Purchase Pvt Ltd	1,98,300	4.88	(1,98,300)	-	-
Sridhar Bagla	-	-	40,000	40,000	0.98
Shreeram Bagla	-	-	10,80,400	10,80,400	26.60
Rachna Shaw	-	-	10,80,400	10,80,400	26.60
<b>Total</b>	<b>22,00,800</b>	<b>54.18</b>	<b>-</b>	<b>22,00,800</b>	<b>54.18</b>

**Signature on behalf of the Sellers (Exiting Promoters)**

Place: Udaipur

Date: 22/08/2024



**Kailash Karnawat**

**(Seller / Exiting Promoter Group)**