

**MAHENDRA SANGHVI**

8, J.P. Nagar, Old Padra Road,  
Vadodara – 390 015, Gujarat, India  
Email : [mikesanghvi@shaily.com](mailto:mikesanghvi@shaily.com)

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**January 1, 2025**

**Mr. Rakesh Parekh  
Special Assistant  
Listing Compliance  
BSE Limited  
P J Towers, Dalal Street, Mumbai - 400001,  
India  
Scrip Code: 501423**

**Sub : Submission of revised disclosure under Regulation 29(2) of the SEBI  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Ref : Your mail dated December 31, 2024, regarding discrepancy  
observed in disclosure filed under Regulation 29(2) of the SEBI  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Dear Sir.**

This is to reference to your email dated December 31, 2024, regarding the discrepancy observed in declaration filed under Regulation 29(2) of SEBI SAST 2011 on November 19, 2024, with the exchange.

In regard to the same I would like to inform you that though the date of disposal of shares through gift i.e., November 19, 2024, was duly mentioned in the covering letter however it was missed accidentally in disclosure, since there is a discrepancy observed by the respected exchange in this, I'm resubmitting herewith the revised disclosure along with the disposal date duly mentioned.

Sincere apologies for the inconvenience caused to you.

Kindly take the same on record.

Thanking You.

Yours truly,



**Signature of the seller  
Mahendra Sanghvi**

*Encl: a/a*

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>SHAILY ENGINEERING PLASTICS LIMITED</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer / Seller	<b>MAHENDRA BHOGILAL SANGHVI</b>		
Whether the acquirer belongs to Promoter/Promoter group	<b>Yes</b>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>BSE Limited, National Stock Exchange Limited</b>		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance(pledge/lien/non – disposal undertaking/others)	41,81,675 N.A	9.10% N.A.	9.10% N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	
<b>e) Total (a+b+c+d)</b>	41,81,675	9.10%	9.10%
<b>Details of acquisition/disposal</b>			
a) Shares carrying voting rights acquired/disposed	850,000	1.85%	1.85%
b) VRs acquired/disposed otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/disposed	N.A.	N.A.	N.A.
d) Shares encumbered/invoked/released by the acquirer	N.A.	N.A.	N.A.
<b>e) Total (a+b+c+d)</b>	<b>850,000</b>	<b>1.85%</b>	<b>1.85</b>

<b>After the acquisition/disposal holding of:</b>			
a) Shares carrying voting rights	33,31,675	7.25%	7.25%
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
<b>e) Total (a+b+c+d)</b>	<b>33,31,675</b>	<b>7.25%</b>	<b>7.25%</b>
Mode of acquisition/disposal (e.g. open market / off- market / public issue / rights issue/preferential allotment / inter-se transfer etc.)	Off-market – Gift (Inter-se transfer between the Promoter Group)		
Date of acquisition / disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 19, 2024		
Equity share capital / total voting capital of the TC before the said acquisition/disposal	Rs. 9,19,05,354/- (4,58,52,677 Equity Shares of Rs. 2/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition/disposal	Rs. 9,19,05,354/- (4,58,52,677 Equity Shares of Rs. 2/- each)		
Total diluted share/voting capital of the TC after the said acquisition/disposal	Rs. 9,19,05,354/-		

**Note:**

(\*) Total Share Capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement. (Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Signature of the seller**  
**MAHENDRA SANGHVI**

Place: Vadodara  
Date: January 1, 2025