

Manishkumar P Kiri
53, Manek Baug Society,
S. M. Road, Ambawadi,
Ahmedabad- 380 015

Date: November 14, 2024

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 532967	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip ID: KIRIINDUS	To, The Company Secretary Kiri Industries Limited, 7 th Floor, Hasubhai Chamber, Opp. Town Hall, Ellisbridge, Ahmedabad - 380006
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Dear Sir,

Sub: Disclosure as per Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find enclosed herewith the disclosure on my behalf and other acquirers including person acting in concert in respect of allotment of 3794751 Equity shares upon conversion of 3794751 Warrants, approved by the Board of Directors of Kiri Industries Limited at their meeting held on November 13, 2024 on Preferential basis.

We request you to take note of the same.

Thanking you,

Yours faithfully,

Manishkumar P Kiri
For and on Behalf of the Promoters/promoter group of
Kiri Industries Limited

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Kiri Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirers (1) Manishkumar P Kiri (2) Anupama Manishkumar Kiri (3) Arunaben Pravinbhai Kiri (4) Hemil Manishkumar Kiri PACs (1) Late Pravinbhai Amratlal Kiri (2) Kiri Pravinbhai Amratlal HUF (3) Equinaire Chemtech LLP		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever Applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer alongwith PACs:			
a) Shares carrying voting rights	N.A.	N.A.	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	1,38,50,486	26.72%	21.25%
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	1,33,33,789	N.A.	20.46%
e) Total (a+b+c+d)	2,71,84,275	26.72%	41.71%
Details of acquisition/sale			
a) Shares carrying voting rights acquired	37,94,751	6.82%	5.82%
b) VRs acquired / sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	(37,94,751)	N.A.	(5.82%)
d) Shares encumbered / invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	37,94,751	6.82%	5.82%
After the acquisition/sale, holding of acquirer alongwith PACs :			
a) Shares carrying voting rights	37,94,751	6.82%	5.82%
b) Shares encumbered with acquirer	1,38,50,486	24.89%	21.25%
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	95,39,038	N.A.	14.64%
e) Total (a+b+c+d)	2,71,84,275	31.71%	41.71%
Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc.)	Allotment of Equity Shares upon conversion of Warrants issued on Preferential basis.		

Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable.	13.11.2024 [@]
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 518342110/- divided into 51834211 Equity Shares of Rs. 10/- each.
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 556289620/- divided into 55628962 Equity Shares of Rs. 10 each.
Total diluted share/voting capital of the TC after the said acquisition	Rs. 651680000/- divided into 65168000 Equity Shares of Rs. 10 each.

[@] The Company has allotted 3794751 Equity Shares upon conversion of warrants issued on Preferential basis to the Acquirers (Promoter and Promoter group) in accordance with SEBI (ICDR) Regulations, 2018.

* Total shared/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of the SEBI Listing Regulations, 2015 i.e. 55628962 equity shares.

** Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC i.e. 65168000 equity shares on fully diluted basis.

Manishkumar P Kiri
For and on Behalf of the Promoters/promoter group of
Kiri Industries Limited
Place: Ahmedabad
Date: 14.11.2024