

# USHA MARTIN TELEMATICS LIMITED

CIN: U32202WB1995PLC069502

Regd. Off: Regd. Off: Flat No. 1, 1st Floor, 3A, New Bowbazar Lane, Bowbazar, Kolkata, West Bengal - 700012

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Date: 13 January 2025

To,

**BSE Limited**

25<sup>th</sup> Floor, Pheroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block - G  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051

**Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the “Takeover Code”)**

Dear Sir / Ma’am,

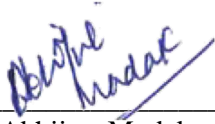
Usha Martin Telematics Limited (“UMTL”) held 91,123,113 equity shares (representing 0.13% of the equity share capital) of Vodafone Idea Limited (the “Company”). UMTL has acquired 608,623,754 equity shares of the Company through allotment of equity shares pursuant to a preferential issue by the Company.

Please see enclosed the disclosure by UMTL in the prescribed format under Regulation 29(2) of the Takeover Code in relation to such acquisitions.

We request you to kindly take the above on record and acknowledge receipt.

Yours sincerely,

For and on behalf of **Usha Martin Telematics Limited**



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Name: Abhijeet Modak  
Designation: Company Secretary  
Place: Pune

cc: Vodafone Idea Limited  
Suman Tower,  
Plot No. 18, Sector 11,  
Gandhinagar, Gujarat - 382011  
India

Enclosed: Disclosure under Regulation 29(2) of the Takeover Code.

*[Signature Page to the Disclosure under Regulation 29(2) of the Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011]*

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|  |   |  |   |
|--|---|--|---|
| Name of the Target Company (TC)  | Vodafone Idea Limited   |  |   |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | Acquirer: Usha Martin Telematics Limited  |  |   |
| Whether the acquirer belongs to Promoter/Promoter group  | Yes   |  |   |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | BSE Limited and National Stock Exchange of India Limited  |  |   |
| Details of the acquisition / <del>disposal</del> as follows#   | Number  | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC(**) |
| <b>Before the acquisition under consideration, holding of:</b>   |   |  |   |
| a) Shares carrying voting rights   | 91,123,113  | 0.13%  | 0.13%   |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)  | Nil   | N.A.   | N.A.  |
| c) Voting rights (VR) otherwise than by shares   | Nil   | N.A.   | N.A.  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)                          | Nil   | N.A.   | N.A.  |
| e) Total (a+b+c+d)   | 91,123,113  | 0.13%  | 0.13%   |
| <b>Details of acquisition/sale</b>   |   |  |   |
| a) Shares carrying voting rights acquired/ <del>sold</del>   | 608,623,754   | 0.85%  | 0.85%   |
| b) VRs acquired / <del>sold</del> otherwise than by shares   | Nil   | N.A.   | N.A.  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ <del>sold</del> | Nil   | N.A.   | N.A.  |
| d) Shares encumbered / invoked/released by the acquirer  | Nil   | N.A.   | N.A.  |
| e) Total (a+b+c+d)   | 608,623,754   | 0.85%  | 0.85%   |
| <b>After the acquisition/sale, holding of:</b>   |   |  |   |
| a) Shares carrying voting rights   | 699,746,867   | 0.98%  | 0.98%   |
| b) Shares encumbered with the acquirer   | Nil   | N.A.   | N.A.  |
| c) VRs otherwise than by shares  | Nil   | N.A.   | N.A.  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition         | Nil   | N.A.   | N.A.  |
| e) Total (a+b+c+d)   | 699,746,867   | 0.98%  | 0.98%   |
| Mode of acquisition / <del>sale</del> (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).  | Preferential Allotment  |  |   |
| Date of acquisition / <del>sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</del>  | 9 January 2025  |  |   |
| Equity share capital / total voting capital of the TC before the said acquisition / <del>sale</del>  | Rs.696,998,166,400 divided into equity shares of Rs.10 each as per the shareholding pattern for quarter ended 30 September 2024 published on the stock exchanges. |  |   |
| Equity share capital/ total voting capital of the TC after the said acquisition / <del>sale</del>  | Rs.713,930,350,010 divided into equity shares of Rs.10 each.  |  |   |
| Total diluted share/voting capital of the TC after the said acquisition  | Rs.713,930,350,010 divided into equity shares of Rs.10 each.  |  |   |

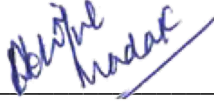
**# Total Vodafone Group shareholding before acquisition – 22.56%**

**Total Vodafone Group shareholding after acquisition by Usha Martin Telematics Limited and Omega Telecom Holdings Private Limited– 24.39%**

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Total share capital/ voting capital after the acquisition taken post-completion of the preferential allotment by the Company.

(\*\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of **Usha Martin Telematics Limited**



Name: Abhijeet Modak

Designation: Company Secretary

Place: Pune

*[Signature Page to the Disclosure under Regulation 29(2) of the Securities and Exchange Board of India  
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