

IRC:F48:94:230:2023

October 17, 2024

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Scrip Code: 590003

Dear Sir/Madam,

Sub: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Related Party Transactions – Compliance thereof

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed Disclosure on Related Party Transactions for the half-year ended September 30, 2024.

Kindly take the same on record.

Yours faithfully,



Srinivasarao M
Company Secretary &
Deputy General Manager

Related Party Transactions Disclosure for the half-year ended September 30, 2024:

(In Lakhs)

S. No	Details of the listed entity entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for FY 2024-25	Value of transaction during the reporting period for half year ended September 30, 2024	In case monies are due to either party as a result of the transaction		Remarks	
		Name	Relationship of the counterpart with the listed entity				Opening Balance	Closing Balance		
1.	Karur Vysya Bank	B Ramesh Babu	Key Managerial Personnel (MD&CEO)	Remuneration	As approved by Regulator/ Shareholders	149.96	-	-	Remuneration includes payment of variable pay and perquisites due to exercise of ESOP	
2.		J Natarajan	Key Managerial Personnel (Executive Director)			127.46	-	-		
3.		Meena Hemchandra	Director (Chairperson)	Remuneration	As approved by Regulator/ Shareholders/ As per the Bank Policy in line with the regulation	25.25	-	-	Payment of sitting fees for the H1-FY 2024-25 and Fixed Remuneration for the FY 2024-25	
4.		R Ramkumar	Director			As approved by Shareholders/ As per the Bank's Policy in line with the regulation	22.75	-		-
5.		K G Mohan					24.75	-		-
6.		Harshavardhan R					20.75	-		-
7.		Murali Ramaswami					26.25	-		-
8.		Chinnasamy Ganesan					20.60	-		-
9.		K S Ravichandran ¹					14.25	-		-

10.	R Vidhya Shankar					7.5	-	-	Payment of sitting fees for the H1 -FY 2024-25
11.	Chandrasekaran M S	Key Managerial Personnel (KMP)	Remuneration	As per the Bank's Policy		33.03	-	-	-
12.	Sudhakar K V S M					53.23	-	-	-
13.	Ramshankar R					59.70	-	-	Remuneration includes perquisites due to exercise of ESOP
14.	Srinivasarao Maddirala					46.42	-	-	
15.	Dolphy Jose ²					114.04	-	-	Remuneration includes payment of variable pay and perquisites due to exercise of ESOP.
16.	AVS & AVR				Promoter Related Entity	Purchase of goods	20.00	7.50	-
17.	AKC Service Station	Promoter Related Entity	Purchase of goods	20.00	8.52	-	-		
18.	A K Praburaj	Promoter	Concession on Service Charges \$	1.00	0.20	-	-	-	
19.	A J Suriyanarayana	Promoter		10.00	3.15	-	-	-	
20.	R Ramkumar	Director & Promoter Group		0.25	0.03	-	-	-	

¹ Demitted office on 25.05.2024, consequent to completion of his tenure.

² Demitted office on 01.07.2024, consequent to his resignation.

\$ Concession on service charges are offered at arm's length basis which are uniformly applicable to customers based on their business relationship in ordinary course of business. No excess concessions are offered in the status of Director/Promoter.