

August 20, 2024

To, National Stock Exchange "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Symbol : TTKPRESTIG	To, BSE Limited 27th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code : 517506
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Sub: Newspaper Advertisement - Notice to eligible shareholders in regard to Buyback of equity shares

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III Part A Para A and Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose copies of newspaper advertisement dated August 20, 2024 w.r.t to dispatch of Letter of Offer to all the eligible public shareholders in following newspapers:

- Business Standard (English Edition) (All Edition)
- Business Standard (Hindi Edition) (All Edition)
- Dinamalar* (Tamil Edition) (Hosur)

* Tamil being regional language wherein the registered office of the Company is located.


The advertisement will also be available on the Company's website : www.ttkprestige.com.

Kindly receive the same in order, take on record.

Thanking you,

Yours faithfully,

For Inga Ventures Private Limited



Name: Kavita Shah

Designation: Partner

Contact Details: 9867501267

Email-id: kavita@ingaventures.com



Encl: As above

Tech, startup groups push back against OTT licensing

Write to government ahead of public consultations later this week

SUBHAVAN CHAKRABORTY
New Delhi, 19 August

Tech and startup industry bodies have again pushed back against calls by telecom operators to bring over-the-top (OTT) services under a licensing regime similar to telcos, and open them up to taxation.



IMAGING: AJAYA MOHANTY

Bodies say any additional intervention will lead to entry costs on the industry, which could be passed on to consumers

TSPs," Nasscom said in a statement.

Any additional regulatory intervention such as licensing or authorisation framework will lead to entry costs on the industry, increase the cost of service, which could be passed on to consumers, and thereby stymie the virtuous economy OTTs are contributing to, it added.

The latest war of words between telecom operators

and tech interests comes after the former suggested that OTT communication services be covered under the new Telecom Act as an access service. Telecom operators have been demanding "same service-same rules" for OTT players that provide communication services like WhatsApp, Facebook Messenger, Google Meet, Telegram, etc. do.

All such statements by the various stakeholders (telcos)

are incorrect, and are motivated by their narrow commercial interests, and are devoid of any basis. Majority of stakeholders have not even mentioned this as an issue for discussion," said Broadband India Forum (BIF), a think tank for the broadcast sector which counts global tech giants such as Amazon, AT&T, Cisco and Google as members.

None of these stakeholders has taken into consideration the adverse impact that such a pan-India unified service authorisation is likely to have on smaller and niche service providers, who offer specific services in specific service areas, said BIF, which also has government entities such as BSNL and the Centre for Development of Telematics (CDOT) under the Department of Telecommunications (DoT) as members.

The IAMAI said OTT services are not within the scope of the Telecommunications Act, 2023.

ANEKA CHATTERJEE
Bangalore, 19 August

With a major push from its India centres, US-based IT firm Marlabs is expecting to grow its data and artificial intelligence (AI) segment by 50 per cent in the next two to three years.

Marlabs' India specific businesses include digital product engineering and cloud and infrastructure services. Salesforce, among other tech companies, is one of firm's clients.

"A majority of our case studies are engineered in India. We might be front-ended in the US, but the core of AI engineering or data engineering takes place in India at Marlabs. For our new project, most of the employees are from our core locations - Bengaluru and Pune," Thomas Collins, chief executive officer, Marlabs, said. In line with the expectations, the firm aims to become an AI-first company by 2027.

Marlabs' business model is divided into four segments - data and AI, product engineering, infrastructure and plants, and talent services, where it provides resources. The company's data and AI continue to grow double-digit, while the product engineering side is witnessing a single-high-digit increase.

Earlier, Collins announced Marlabs' plans to hire about 500 employees in India to churn out double revenue



A majority of our case studies are engineered in India. We might be front-ended in the US, but the core of AI engineering or data engineering takes place in India at Marlabs

THOMAS COLLINS, CEO, Marlabs

growth in the next three years. At present, the company has about 1,500 employees in the country.

With a focus on India, Collins emphasised the importance of the nation in terms of its talent pool. A major chunk of AI engineers are from India across four locations

- Bengaluru, Mysuru, Kochi, and Pune. "In terms of operations, India is the heart and core of the company. We run the company globally from India. The support functions such as finance, HR, marketing, IT, etc., are specifically based in Bengaluru. We plan to grow those teams as we grow our company," Collins said.

Talking about the macroeconomic tailwinds, Collins said that the impact of global macroeconomic uncertainty is major in the last two segments as the first two are based on our client's innovative products.

"I have had a big boost in the previous 18 months. However, our clients want to save costs on daily operations. Hence, it is mostly a wash for us - growth on one side and reductions on the other side," he said.

Furthermore, on the operations front, Collins emphasised that life sciences and healthcare are key verticals for Marlabs. He noted that the firm is assisting a major life sciences client in developing AI solutions for clinical trials and enhancing efficiency in one of the world's largest hospital chains.

About the India plan, Collins said, "We have offices in three locations in Bengaluru and would want to utilise our existing location. We want to get people to move back into offices so we can collaborate more. We intend to grow the teams in the existing ones and not add locations."

Pine Labs gets NCLT nod to merge domestic, S'pore units

AJINKYA KAWALE & BHAVINI MISHTRA
Mumbai/New Delhi, 19 August

Fintech major Pine Labs has received the nod from the National Company Law Tribunal (NCLT) to merge its entities in India and Singapore.

The development comes as the Singapore-based digital payments company is shifting its domicile back to India. The cost of the reverse flipping could not be immediately ascertained.

The merger is expected to lead to a reduction in overhead expenses such as administrative and statutory compliances.

"The proposed amalgamation would result in consolidation and simplification of the overall group structure, to enable more efficient management, control and operational excellence of its various businesses," said the tribunal order that Business Standard has reviewed.

It would enable the fintech firm to efficiently allocate and utilise resources "by avoiding duplication between India and Singapore".

The company had previously received approval from a Singapore court to relocate its base to India.

Pine Labs was eyeing an initial public

Slice gets approval for merger with NE SFB

Fintech major Slice has received National Company Law Tribunal (NCLT) approval for its merger with North East Small Finance Bank, the company said in a release on Monday.

The Guwahati bench of the tribunal has sanctioned the scheme of arrangement and amalgamation involving Garoparensu Internet, Quadration Finance, Intergateory Foundry, RGVN (North East) Microfinance, and North East Small Finance Bank.

Accordingly, this paves the way for the official merger, combining Slice's digital prowess with North East Small Finance Bank's banking expertise to deliver a superior financial experience to Indian consumers, the company said.

offering (IPO) of \$1 billion, Business Standard reported in June. If it materialises, it would be the biggest by an Indian fintech firm after One97 Communications, the company that operates Brand Paytm, listed itself on the bourses in 2021.

गार्डेन रीच शिपबिल्डर्स प्राइवेट लिमिटेड
Garden Reach Shipbuilders & Engineers Limited
(Formerly known as Garden Reach Shipbuilders & Engineers Limited)

Registered Office: GSE BHAVAN, 51, Garden Reach Road, Kolkata - 700 024
Head Office: GSE BHAVAN, 51, Garden Reach Road, Kolkata - 700 024

EXTENDER NOTICE FOR ONLINE BIDDING

NIT No.: SCC/M/KING/OTT/PI/HULL FAB (I)/(24/ET-3044
Sub: BIENNIAL RATE CONTRACT FOR FABRICATION OF STEEL HULL, BOLTS INSIDE GREASE PREMISES
Tender Meeting: 19/08/2024 (10:00 AM)
Date: 19/08/2024 (12:00 noon)

- Details will be available in e-procurement portal https://procuregse.in; Central Public Procurement Portal https://cppl.nepco.gov.in; and GRSE Website https://gse.in/ender-published/
- Any addendum/congruence to this tender enquiry including change in dates, if any, will be published in the same website only.

"In Pursuit of Excellence and Quality in Shipbuilding"
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APPOINTMENTS

PTC India Limited
CIN: L40105DL1999PLC099328
Regd. Office: 2nd Floor, NBCC Tower, 15, Bhikaji Cama Place, New Delhi-110066

PTC India Ltd. invites applications for the position of DIRECTOR (MARKETING)

Last date for submission of application is
18th September, 2024
For more information, log on to www.ptcindia.com

FORM 5
INVITATION FOR EXPRESSION OF INTEREST FOR
FROST INTERNATIONAL LIMITED OPERATING IN TRADING OF DIVERSE COMMODITIES AT MUMBAI, DELHI, KANPUR, KOLKATA AND AHMEDABAD
(Under Regulation 36A(1) read with Regulation 36B (A) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS

- Name of the corporate debtor along with CIN: Frost International Limited
(Formerly M/s FROST & CO.)
- Address of the registered office: 705-C Wing, One EKC, Near Indian Oil Petrol Pump, Bandra Kurla Complex, Bandra (East), Mumbai-400050, Maharashtra, India.
- URL of website: www.frostinternational.in/
- Details of place where majority of fixed assets are located: Mumbai, Delhi, Kanpur, Kolkata, Ahmedabad, Bangalore, Hyderabad and Trivelpur.
- Installed capacity of main products/ services: Not Applicable
- Quantity and value of main products/ services sold in last financial year: No operations during last financial year
- Number of employees/ contractors: 7
- Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at: www.frostinternational.in/ OR Details can be sought by emailing to ordpl@gmail.com
- Eligibility for resolution applicants under section 25(2)(h) of the Code is available at: www.frostinternational.in/ OR Details can be sought by emailing to ordpl@gmail.com
- Last date for receipt of expression of interest: September 04, 2024
- Date of issue of provisional list of prospective resolution applicants: September 09, 2024
- Last date for submission of objections to provisional list: September 14, 2024
- Date of issue of final list of prospective resolution applicants: September 17, 2024
- Date of issue of information memorandum containing details and request for resolution plans to prospective resolution applicants: September 17, 2024
- Last date for submission of resolution plans: October 17, 2024
- Process email id to submit EOI: ordpl@gmail.com

Notes: (i) An expression of interest was invited on April 10, 2023, for the Corporate Debtor as a whole and no resolution plan was received during the said process. Subsequently, fresh expression of interest was invited on July 18, 2023 for the sale of one or more assets of the Corporate Debtor in terms of Regulation 36B (A) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016) and in response to which several resolution plans were received. Subsequently, the Resolution Professional filed Interlocutory Application No. IA 2262/2024 in C.P. (IB)973/MB/2020 for invoking the attachment imposed by the Directorate of Enforcement in relation to the assets of the Corporate Debtor which are subject matter of the provisional attachment order dated June 28, 2021. With respect to the said IA, The Hon'ble National Company Law Tribunal, Mumbai Bench, in its order dated July 15, 2024 (NCLT Order) held as follows: "In view of the provisions of 32A(2) of the Code, we consider it appropriate to clarify that the attachment order in relation to the assets/properties of the Corporate Debtor shall stand (suspended/approval of the Resolution Plan in relation to the assets/properties of the Corporate Debtor dealt with a such Plan, provided such Plan is approved by this Tribunal and approved by the Insolvency and Bankruptcy Board of India (IBBI) and subject to the approval of the Insolvency and Bankruptcy Board of India (IBBI) and subject to the approval of the Insolvency and Bankruptcy Board of India (IBBI)."

In light of the said NCLT Order, the Committee of Creditors ("CoC") of the Corporate Debtor approved the issuance of this expression of interest. (ii) The timelines specified above can be modified by the CoC in its sole and absolute discretion, subject to the overall timelines prescribed under the Insolvency and Bankruptcy Code, 2016. Details of any such modification in timelines shall be duly notified to the prospective resolution applicants. For a detailed background regarding the history of CRP of the Corporate Debtor, please refer to the detailed invitation for EOI published with this Form-5 available at the website of the Corporate Debtor www.frostinternational.in/

SD/-
Amit Chandrakant Shah
Resolution Professional in the matter of CRP of Frost International Limited
IBBI/P/Registration No. IBBI/P/001/2017-2018/11937
Communications Email: ordpl@gmail.com
IBBI Registered Address: A-74, Ropz Darshan Building, Jhu Cross Lane, C. D. Baridwala, Mumbai 400058, INDIA
Date: August 20, 2024
Place: Mumbai

TTK Prestige

TTK PRESTIGE LIMITED
Registered Office: Plot No.38, SIPCOT Industrial Complex, Hosur, Tamilnadu - 635 126
Corporate Office: Nagarajuna Castle, 1/1 & 1/2, Wood Street, Richmond Town, Bangalore - 560 025
Corporate Identity Number (CIN): L85110T219559PLC015049
Tel. No.: 080-69477190. Email: manju@tkpprestige.com, Manjula@tkpprestige.com
Contact Person: Manjula K.V. Company Secretary & Compliance Officer

NOTICE TO ELIGIBLE SHAREHOLDERS IN REGARD TO BUYBACK OF EQUITY SHARES

- This advertisement ("Advertisement") is being issued by TTK Prestige Limited ("Company"), to the Eligible Shareholders holding Equity Shares as on the Record Date (i.e. Wednesday, August 14, 2024), in regard to the buyback of up to 16,68,686 (Sixteen Lakhs Sixty-Six Thousand Six Hundred and Sixty-Six) fully paid-up equity shares having face value of ₹ 1/- (Indian Rupee one only) each ("Equity Shares"), on a proportionate basis, through the "tender offer" route in accordance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("Buyback Regulations") using Stock Exchange Mechanism at a price of ₹ 1,200/- (Rupees One Thousand And Two Hundred Only) per Equity Share, payable in cash, for an aggregate amount not exceeding ₹ 1,99,99,99,200/- (Rupees One Hundred Ninety Nine Crores Ninety Nine Lakhs Ninety Nine Thousand Two Hundred Only) excluding Transaction Costs ("Buyback"). The Public Announcement dated Monday, August 5, 2024 was published on Tuesday, August 6, 2024.
- The Company has also sent the Letter of Offer dated August 19, 2024 along with the Tender Form electronically to all Equity Shareholders/ Beneficial Owners of Equity Shares as on the Record Date who have registered their e-mail ID's with the Company or the Depositories, in accordance with the Buyback Regulations and such other circulars or notifications, as may be applicable. Further, in terms of Regulation 9(i) of the Buyback Regulations, if the Company receives a request from any Eligible Shareholder for the Letter of Offer, the same shall be provided. Please refer to paragraph 2.2 of the Letter of Offer for further details.
- The brief schedule of activities in relation to the Buyback are set out below:

Activity	Date	Day
Buyback Opening Date	August 21, 2024	Wednesday
Buyback Closing Date	August 27, 2024	Tuesday
Last date of receipt of completed Tender Form and other specified documents by the Registrar to the Buyback	August 27, 2024	Tuesday

For a detailed schedule of activities, please refer to page 2 of the Letter of Offer.

- The details of the Buyback Entitlement are as follows:

Category	Indicative Entitlement Ratio of Buyback*
Reserved Category (for Small Shareholders)	11 Equity Shares out of every 120 Equity Shares held on the Record Date.
General Category (for other Eligible Shareholders)	1 Equity Shares out of every 96 Equity Shares held on the Record Date.

*The above Ratio of Buyback is approximate and providing indicative Buyback Entitlement. Any computation of entitled Equity Shares using the above Ratio of Buyback may provide a slightly different number due to rounding-off. The actual Buyback Entitlement for Reserved category for Small Shareholders is 9,16,79,12,62,73.74 and General category for all other Eligible Sellers is 1,04,25,31,92,94.107.74

- For further information on the ratio of Buyback as per the Buyback Entitlement in each category, please refer paragraph 19.5 on page no. 35 of the Letter of Offer.
- Eligible Shareholders can also check their Entitlement on the website of the Registrar to the Buyback following the steps given below:
 - Click on <https://kosmic.kfintech.com/karisma/buybackoffer/2.aspx>
 - Select the name of the Company - "TTK PRESTIGE LIMITED - Buyback Offer"
 - Select holding type - "Physical" or "Demat" or "PAN"
 - Based on the option selected above, enter your PAN or "NSDL DPID/Client ID" or "CDSL DPID/Client ID" or "Folio Number"
 - Click on Submit and then click on View
- The entitlement will be provided in the pre-filled "FORM OF ACCEPTANCE-CUM ACKNOWLEDGEMENT"
- A copy of the Letter of Offer (along with the Tender Form) is available on the websites of the Company (www.ttkprestige.com), Registrar to the Buyback (www.ingatech.com), Registrar to the Buyback (www.kfintech.com) and is expected to be available on the websites of SEBI (www.sebi.gov.in), NSE (www.nseindia.com) and BSE (www.bseindia.com).
- In terms of Regulation 24(i)(a) of the Buyback Regulations, the Board accepts full and final responsibility for all the information contained in this Advertisement and confirms that this Advertisement contains true, factual and material information and does not contain any misleading information.
- Capitalised terms used but not defined in this Advertisement shall have the meaning ascribed to such terms in the Letter of Offer.

MANAGER TO THE BUYBACK
 INGA VENTURES PRIVATE LIMITED
1229, Hutwani Solaris,
N.S. Phadke Marg,
Opp. Telli Galli,
Andheri (East),
Mumbai 400069
Tel. No.: 022-68540608;
Contact Person: Kavita Shah
Email: kavita@ingaventures.com
Website: www.ingaventures.com
SEBI Registration No.: INM000012698
Validity Period: Permanent
CIN: U67100MH2018PTC316359

REGISTRAR TO THE BUYBACK
 KFIN TECHNOLOGIES LIMITED
Sectorium, Tower-B, Plot No. 31 & 32,
Financial District, Nanakramguda,
Serilingampally Mandtal, Hyderabad,
Telangana, 500032
Tel. No.: +91 40 6716 2222/1800309401
Fax: +91 40 6716 1563
Contact Person: M.M. Kurali Krishna
Email: tkprestige.buyback@kfintech.com
Website: www.kfintech.com
SEBI Registration No.: INR00000221
Validity Period: Permanent
CIN: L72400TG2017PCL117649

For and on behalf of the Board of Directors of
TTK PRESTIGE LIMITED
Sd/-
Manjula K.V.
Company Secretary & Compliance Officer
Membership No.: AS2535

Date: August 19, 2024
Place: Bangalore

Lava dials up ambitions for smart wearables mkt

ARYAMAN GUPTA
New Delhi, 19 August

With the recent launch of smartwatches, home-grown smartphone maker Lava is looking to secure a strong foothold in the Indian wearables market. The company aims to capture up to 20 per cent of this segment over the next few years, according to a senior executive.

"We decided to enter the wearables segment because there are many synergies between our core smartphone business and wearables, from the supply chain and manufacturing to design

and research and development (R&D). This strength extends across sales, distribution, and customer service," Sunil Raina, executive director at Lava, told Business Standard.

The company primarily operates in the sub-₹30,000 smartphone market and is now forgoing for a larger share in the sub-₹5,000 wearables segment. "In the next couple of years, we aim to achieve a market share of 10-15 per cent in the sub-₹5,000 wearables segment," Raina added.

This comes as India's wearable device market has declined for the first time, dropping 10 per cent year-on-year (YoY) to 29.1 million units in the second quarter of 2024.

The first half of 2024 saw a 4.7 per cent decline, with 55.1 million units shipped, according to data from the International Data Corporation.

Analysts note that domestic equipment manufacturers are struggling to attract customers due to limited innovation in new models. Additionally, vendors are cautious about inventory, focusing on clearing old stock before the festival season begins.

Despite the market downturn, Lava believes there is ample opportunity. To address the innovation gap, the company is investing in R&D to offer higher-quality products.

Currently holding a low single-digit market share in wearables, Lava will focus primarily

on the sub-₹5,000 category. The company believes its "customer-first" approach will enable it to gain substantial market share in the near term.

"We are adopting a completely customer-first strategy. By meeting customer needs, our share will naturally increase. In 2024-25, we aim for a threefold increase in market share and revenue compared to the previous year for our wearables business," said Satya Prakash Sati, Lava's business head of accessories at Lava.

Lava has been developing smart wearables over the past two years, starting with audio products before launching its first smartwatch in April this year. "When we analyse the market landscape, we see a huge need for improvement in available products. With our 15 years of experience in this category and deep understanding of the Indian market, we believe we can compete against current players," said Raina.

To enhance margins, especially in the sub-₹5,000 segment, wearables companies often use cheaper

components, leading to lower product quality and higher return rates. "While some companies are performing well, most have failed to meet consumer expectations in terms of product capability, quality, and customer experience," Raina added. As the market matures, Raina expects that consumers will be more willing to pay a higher price for quality

products, leading to a market rebound. Lava was one of the first smartphone brands to begin manufacturing in India and currently operates a smartphone manufacturing facility with a capacity of 42 million units.

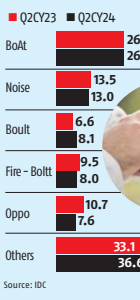
Having full control over its localised value chain, Raina says, provides the company with a competitive edge.

According to Sati, the company is working on high-end chipsets for a seamless consumer experience and plans to integrate artificial intelligence into its upcoming smartwatches.

moreonwww.business-standard.com

LOOKING TO UP THE ANTE

Market share of the top 5 smart wearables companies in Q2Y2024



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