

NIKHIL HOLDINGS PVT LTD

A-1403 / Runwal Heights, L.B.S. Marg, Opp. Nirmal Lifestyle, Mulund (West), Mumbai – 400080

CIN: U65990MH1981PTC025109; Email Id:- nikhilpdesai@gmail.com; Tele – 022 67976666

September 9, 2024

To
Listing / Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To
Listing / Compliance Department
National Stock Exchange of India Limited
"Exchange Plaza", Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir/Madam,

Subject: - Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find the enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with change in shareholdings of Nikhil Holdings Private Limited (Acquirer) together with other Promoters and Promoter Group (PACs) in Aarti Surfactants Limited (Target Company).

Kindly take the above information on record.

Thanking you

For and on Behalf of Nikhil Holdings Private Limited

NIKHIL P. DESAI
DIRECTOR
DIN:- 01660649

ANNEXURE – 2

**Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

- 1 Name of the Target Company (TC) **AARTI SURFACTANTS LIMITED**
- 2 Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer **Nikhil Holdings Private Limited & Other Promoters & Promoter Group (As per attached)**
- 3 Whether the acquirer belongs to Promoter/Promoter group Promoters and Promoter Group
- 4 Name(s) of the Stock Exchange(s) where the shares of TC are Listed BSE Limited & National Stock Exchange of India Limited

5 Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
Nikhil Holdings Private Limited	10,07,574	11.91	11.91
Other Promoters & Promoter Group (List attached)	32,14,506	38.00	38.00
SUB TOTAL (a) :-	42,22,080	49.92	49.92
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	0.00	0.00
c) Voting rights (VR) otherwise than by shares	-	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	0.00	0.00
e) Total (a+b+c+d)	42,22,080	49.92	49.92
Details of acquisition / sale, holdings of			
a) Shares carrying voting rights acquired by Nikhil Holdings Private Limited	2,50,000	2.96	2.96
Acquisition / Sale of Shares by Other Promoters and Promoter Group (List attached)	-2,50,000	-2.96	-2.96
SUB TOTAL (a) :-	0	0.00	0.00
b) VRs acquired/sold otherwise than by shares	-	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	0.00	0.00
d) Shares encumbered/invoked/released by the acquirer	-	0.00	0.00
e) Total (a+b+c+d)	-	0.00	0.00
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Nikhil Holdings Private Limited	12,57,574	14.87	14.87
Other Promoters and Promoter Group (List attached)	29,64,506	35.05	35.05
SUB TOTAL (a) :-	42,22,080	49.92	49.92
b) Shares encumbered with the acquirer	-	0.00	0.00
c) VRs otherwise than by shares	-	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	0.00	0.00
e) Total (a+b+c+d)	42,22,080	49.92	49.92
6 Mode of acquisition/sale (e.g. open market/off-market/ public issue/rights issue/preferential allotment/inter-se Transfer etc)	Open Market / Inter-se Transfer		
7 Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	Acquisition during the period from 04.09.2024 to 05.09.2024		
8 Equity share capital/total voting capital of the TC before the said acquisition/sale	8458495		
9 Equity share capital/total voting capital of the TC after the said acquisition / sale	8458495		
10 Total diluted share/voting capital of the TC after the said acquisition	8458495		
(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015			
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.			
For and on behalf of all the Promoters & Promoters Group FOR NIKHIL HOLDINGS PRIVATE LIMITED			
NIKHIL P. DESAI DIRECTOR DIN: 01660649 PLACE: MUMBAI DATE: 9th September 2024			

**Annexure to Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Declaration given by : **Nikhil Holdings Private Limited**
Name of the Company : **AARTI SURFACTANTS LIMITED**

Sr. No.	Name of the Shareholder	Shareholding			No. of Shares Acquired / Sold			Shareholding after		
		Before Acquisition			Acquisition / Sale			Acquisition / Sale		
		No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable	Net Purchase/ Sale	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable	No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable *
A	Acquirer									
1	Nikhil Holdings Private Limited	1007574	11.91	11.91	250000	2.96	2.96	1257574	14.87	14.87
B	Other Promoters & Promoter Group					0.00				
1	Jaya Chandrakant Gogri	1151831	13.62	13.62	0	0.00	0.00	1151831	13.62	13.62
2	Rashesh Chandrakant Gogri	383438	4.53	4.53	0	0.00	0.00	383438	4.53	4.53
3	Hetal Gogri Gala	265435	3.14	3.14	0	0.00	0.00	265435	3.14	3.14
4	Parimal Hasmukhlal Desai	261553	3.09	3.09	0	0.00	0.00	261553	3.09	3.09
5	Tarla Parimal Desai	144636	1.71	1.71	0	0.00	0.00	144636	1.71	1.71
6	Nikhil Parimal Desai	119193	1.41	1.41	0	0.00	0.00	119193	1.41	1.41
7	Manisha Rashesh Gogri	111765	1.32	1.32	0	0.00	0.00	111765	1.32	1.32
8	Aarnav Rashesh Gogri	55000	0.65	0.65	0	0.00	0.00	55000	0.65	0.65
9	Aashay Rashesh Gogri	54999	0.65	0.65	0	0.00	0.00	54999	0.65	0.65
10	Indira Madan Dedhia	54999	0.65	0.65	0	0.00	0.00	54999	0.65	0.65
11	Chandrakant Vallabhaji Gogri	302	0.00	0.00	0	0.00	0.00	302	0.00	0.00
12	Bhavna Shah Lalka	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
13	Dilip Tejshi Dedhia	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
14	Gunavanti Navin Shah	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
15	Heena Bhatia	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
16	Nehal Garewal	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
17	Prasadi Yogesh Banatwala	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
18	Ratanben Premji Gogri	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
19	Sarla Shantilal Shah	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
20	Shantilal Tejshi Shah (HUF)	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
21	Labdhi Business Trust (Saswat Trusteeship Private Limited)	250000	2.96	2.96	-250000	-2.96	-2.96	0	0.00	0.00
22	Anushakti Enterprise Private Limited	249250	2.95	2.95	0	0.00	0.00	249250	2.95	2.95
23	Alchemie Financial Services Limited	67300	0.80	0.80	0	0.00	0.00	67300	0.80	0.80
24	Gogri Finserv Pvt. Ltd.	26410	0.31	0.31	0	0.00	0.00	26410	0.31	0.31
25	Dilesh Roadlines Pvt Ltd	831	0.01	0.01	0	0.00	0.00	831	0.01	0.01
26	Heena Family Private Trust (Barclays Wealth Trustees India Private Limited)	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
27	Valiant Organics Limited	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
28	Bhanu Pradip Savla	17564	0.21	0.21	0	0.00	0.00	17564	0.21	0.21
	Total -----> (B)	3214506	38.00	38.00	-250000	-2.96	-2.96	2964506	35.05	35.05
	TOTAL -----> (A) + (B)	42,22,080	49.92	49.92	0	-	-	42,22,080	49.92	49.92

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

** Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of all the Promoters & Promoter Group
FOR NIKHIL HOLDINGS PRIVATE LIMITED

NIKHIL P. DESAI
DIRECTOR
DIN: 01660649
PLACE : MUMBAI
DATE: 9th September 2024