

MAYANK SUBHASH RATHOD

Advocate & Consultants

Office No. 305, Regent Chambers,

Plot No. 208, Jamnalal Bajaj Marg,

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Mobile: 9833340906

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From:

Mayank Subhash Rathod

Sumer Tower No. 05, E-Wing, 15th Floor,
Room No. 1503, Seth Motisha Love Lane,
Near Byculla Police Station,
Byculla (East), Mazgaon,
Mumbai-400010

To,

BSE Limited,

25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai-400001

To,

Ajcon Global Services Limited

408, A-Wing, Express Zone,
W. E Highway, Goregoan (East),
Mumbai- 400063

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ["SEBI (SAST) Regulations"]

Dear Sir/ Madam,

In compliance of the disclosure requirements under Regulations 29(2) of the SEBI (SAST) Regulations, 2011, Please find enclosed herewith a copy of the disclosure under Regulations 29(2) of the SEBI (SAST) Regulations, 2011 with respect to allotment of convertible warrants which will be converted into equity shares of Ajcon Global Services Limited within 18 months from the date of allotment on preferential cum private placement basis.

You are requested to take the same on your record.

Thanking You,
Yours Faithfully,



Mayank Subhash Rathod

PAN: CFAPR3574M

Date: 23.01.2025

Place: Mumbai

Encl: As above

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Format of disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	AJCON GLOBAL SERVICES LIMITED		
2	Name of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer/ seller	Mayank Subhash Rathod		
3	Whether the acquirer/seller belongs to the Promoter/ Promoter Group	No		
4	Name of the Stock Exchange (s) where the shares of TC are listed	Bombay Stock Exchange (BSE)		
5	Details of the Acquisition/ Disposal of Shares/ Voting Rights/ Holding of the Acquirer and PAC	Number	% w.r.t total share/ voting capital wherever applicable(*)	% w.r.t total diluted share/voting capital of the TC(**)
	Before the Acquisition/ Disposal under consideration, holding of acquirer along with PAC of:			
	a) Shares carrying voting rights	NIL	NIL	NIL
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal/ undertaking/ others)	NIL	NIL	NIL
	c) Voting Rights (VR) otherwise than by equity shares	NIL	NIL	NIL
	d) Warrants/ Convertible Securities/ Any other Instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
	Total (a+b+c+d)	NIL	NIL	NIL
	Details of Acquisition/ Sale			
	a) Shares carrying voting rights acquired/ sold	NIL	NIL	NIL
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal/ undertaking/ others)	NIL	NIL	NIL
	c) Voting Rights (VR) acquired/ sold otherwise than by equity shares	NIL	NIL	NIL
	d) Warrants/ Convertible Securities/ Any other Instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	250000	4.09#	3.51
	Total (a+b+c+d)	250000	4.09#	3.51
	# Since it is a partially convertible warrants, the proposed allottees do not enjoy any voting rights			
	After the Acquisition/ Sale			
	a) Shares carrying voting rights acquired/ sold	NIL	NIL	NIL
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal/ undertaking/ others)	NIL	NIL	NIL

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c) Voting Rights (VR) acquired/ sold otherwise than by equity shares	250000	4.09	3.51 (after conversion of convertible warrants into equity shares)
d) Warrants/ Convertible Securities/ Any other Instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold			
Total (a+b+c+d)	250000	4.09	3.51
6	Mode of Acquisition/ Sale (i.e. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer/ others-etc).	Preferential Allotment	
7	Salient features of the securities acquired/ sale including time till redemption, ratio at which it can be converted into shares, etc	10,00,000 Convertible Warrants to be converted into 1 equity share each at the expiry of 18 months i.e. 20 July 2026 or earlier on full payment	
8	Date of Acquisition/ Sale of shares /VR or date of receipt of intimation of allotment of shares / any other instrument that entitles the acquirer to receive shares in the TC.	21.01.2025	
9	Equity share capital / total voting capital of the TC before the said acquisition / sale	₹ 61162000	
10	Equity share capital/ total voting capital of the TC after the said acquisition / sale	₹ 61162000	
11	Total diluted share/voting capital of the TC after the said acquisition / sale	₹ 71162000 (after conversion of convertible warrants into equity shares)	

(*) Total Share Capital/ voting Capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Acquirer/~~Seller/~~ Authorised Signatory



Mayank Subhash Rathod

PAN: CFAPR3574M

Place: Mumbai

Date: 23.01.2025