

ZWINA INFRASTRUCTURE PRIVATE LIMITED

Date: January 2, 2025

Scrip Code – 543715

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

IEL

National Stock Exchange of India Limited

“Exchange Plaza”, Bandra-Kurla Complex,

Bandra (East),

MUMBAI – 400 051

Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

Dear Sirs,

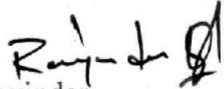
Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed a disclosure in the prescribed format, in respect of decrease in our shareholding and that of certain Persons Acting in Concert (PACs) with us, in Indiabulls Enterprises Limited (“the Target Company” or “the TC”), pursuant to sale of an aggregate 2,55,69,588 fully paid-up equity shares of the TC by us on December 31, 2024.

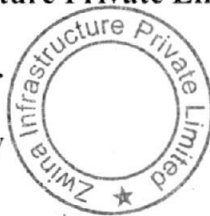
This is for your information and record.

Thanking you,

Yours truly,

For **Zwina Infrastructure Private Limited**


Ravinder
Authorised Signatory



Encl: as above

CC:

The Board of Directors

Indiabulls Enterprises Limited

5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase 1,

Industrial Complex Dundaheera, Gurgaon- 122016, Haryana

ZWINA INFRASTRUCTURE PRIVATE LIMITED

(CIN: U70109HR2016PTC079156)

Registered office: 2nd Floor, 591, Udyog Vihar, Phase-V, Gurugram-122016, Haryana

Email id: secretarialgurgaon@yahoo.in; Contact no. 0124-2970591

ZWINA INFRASTRUCTURE PRIVATE LIMITED

DISCLOSURE OF DETAILS OF DISPOSAL TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

| | | | | |
|---|--|--|--|---|
| 1 | Name of the Target Company (TC) | Indiabulls Enterprises Limited | | |
| 2 | Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer | Acquirer: Zwina Infrastructure Private Limited PACs: Mr. Sameer Gehlaut Jyestha Infrastructure Private Limited Kritikka Infrastructure Private Limited Calleis Constructions Private Limited Calleis Real Estate Private Limited Calleis Properties Private Limited Powerscreen Media Private Limited Karanbhumi Estates Private Limited Meru Minerals Private Limited Galax Minerals Private Limited | | |
| 3 | Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| 4 | Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited National Stock Exchange of India Limited | | |
| 5 | Details of the acquisition / disposal as follows | Number | % w. r. t. total share/voting capital, wherever applicable | % w. r. t. total diluted share/voting capital of the TC |
| Before the acquisition/disposal under consideration, holding of: | | | | |
| (a) | Shares carrying voting rights | Acquirer: 8,22,94,738 fully paid-up equity shares PACs: 3,86,33,988 fully paid-up equity shares | 41.49%* 19.48%* | 41.49%* 19.48%* |
| (b) | Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | Nil | Nil | Nil |
| (c) | Voting rights (VRs) otherwise than by shares | Nil | Nil | Nil |
| (d) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | Nil | Nil | Nil |
| (e) | Total (a + b + c + d) | 12,09,28,726 fully paid-up equity shares | 60.97%* | 60.97%* |

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| Details of acquisition-/ (sale): | | | | |
|--|--|--|-------------------------------|-------------------------------|
| (a) | Shares carrying voting rights acquired/(sold) | Acquirer: (2,55,69,588) fully paid-up equity shares PACs: (83,30,412) fully paid-up equity shares | (12.89%)^ (4.20%)^ | (12.89%)^ (4.20%)^ |
| (b) | Voting rights (VRs) acquired/ (sold) otherwise than by shares | Nil | Nil | Nil |
| (c) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ (sold) | Nil | Nil | Nil |
| (d) | Shares encumbered / invoked/released by the acquirer | Nil | Nil | Nil |
| (e) | Total (a + b + c +/- d) | (3,39,00,000) fully paid-up equity shares | (17.09%)^ | (17.09%)^ ^ |
| After the acquisition-/ sale, holding : | | | | |
| (a) | Shares carrying voting rights | Acquirer: 5,67,25,150 PACs: 3,03,03,576 fully paid-up equity shares | 28.60% 15.28% | 28.60% 15.28% |
| (b) | Shares encumbered with the acquirer | Nil | Nil | Nil |
| (c) | Voting rights (VRs) otherwise than by shares | Nil | Nil | Nil |
| (d) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition | Nil | Nil | Nil |
| (e) | Total (a + b + c + d) | 8,70,28,726 fully paid-up equity shares | 43.88% | 43.88% |




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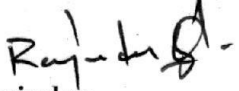
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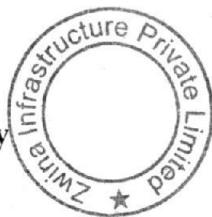
| | | |
|----|---|---|
| 6 | Mode of acquisition / sale (e.g. open market/off-market/public issue/rights issue/preferential allotment / <i>inter-se</i> transfer etc.) | Off-market sale |
| 7 | Date of acquisition/ sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable | December 31, 2024 |
| 8 | Equity share capital / total voting capital of the target company before the said acquisition / sale | Rs. 39,66,73,994 (comprising 19,83,36,997 fully paid-up equity shares having face value of Rs. 2/- each). |
| 9 | Equity share capital/total voting capital of the target company after the said acquisition / sale | Rs. 39,66,73,994 (comprising 19,83,36,997 fully paid-up equity shares having face value of Rs. 2/- each). |
| 10 | Total diluted capital/ voting capital of the target company after the said acquisition / sale | Rs. 39,66,73,994 (comprising 19,83,36,997 fully paid-up equity shares having face value of Rs. 2/- each). |

* Percentage has been computed on paid-up share capital of the Target Company comprising of 19,83,36,997 fully paid-up equity shares having face value of Rs. 2/- each.

^ Indicates difference between pre and post-sale percentage shareholding in the Target Company.

For Zwina Infrastructure Private Limited


Ravinder
Authorised Signatory



Date: January 2, 2025

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