

September 4, 2024

To, Tulsyan NEC Limited 1st Floor, Apex Plaza, Old No.3, New No.77, Nungambakkam High Road, Chennai, Chennai, Tamil Nadu, India, 600034	BSE Limited P J Towers, Dalal Street, Fort, Mumbai - 400 001.
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Dear Sir / Madam,

Ref: Scrip Code: 513629

Sub.: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In accordance with Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**Takeover Regulations**"), we wish to inform that ISAF III Onshore Fund & India Special Assets Fund III, two AIF Schemes managed by EAAA India Alternatives Limited, along with persons acting in concert, has acquired equity shares of Tulsyan NEC Limited as follows:

Scheme	No. of equity Shares acquired	% of Equity share capital*
ISAF III Onshore Fund (a scheme of Edelweiss Credit Opportunities Trust)	5,16,666	3.1%
India Special Assets Fund III (a scheme of ISAF III)	11,50,000	6.9%
Total	16,66,666	10%

Kindly take the same on record.

Thanking you,

For EAAA India Alternative Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)

(In its capacity as Investment Manager of ISAF III Onshore Fund and India Special Assets Fund III)

DEEPAK Digitally signed by DEEPAK MUKHIJA
MUKHIJA Date: 2024.09.04 20:38:06 +05'30'

Deepak Mukhija
Company Secretary
A17454

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Tulsyan NEC Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	India Special Asset Fund III (a scheme of ISAF III) and ISAF III Onshore Fund (a scheme of Edelweiss Credit Opportunities Trust)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	NA	NA	NA
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by equity shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	NA	NA	NA
Details of acquisition			
a) Shares carrying voting rights acquired <ul style="list-style-type: none"> • India Special Asset Fund III - 11,50,000 equity shares • ISAF III Onshore Fund - 5,16,666 equity shares 	16,66,666	10%	10%
b) VRs acquired otherwise than by equity shares	NA	NA	NA
Warrants/convertible securities/any other	NA	NA	NA

instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
e) Total (a+b+c+/-d)	16,66,666	10%	10%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights <ul style="list-style-type: none"> India Special Asset Fund III - 11,50,000 equity shares ISAF III Onshore Fund - 5,16,666 equity shares 	16,66,666	10%	10%
b) VRs otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
e) Total (a+b+c+d)	16,66,666	10%	10%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	03 rd August 2024		
Equity share capital / total voting capital of the TC before the said acquisition	1,50,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition	1,66,66,666		
Total diluted share/voting capital of the TC after the said acquisition	1,66,66,666		