

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	M/s. Ador Welding Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s. J. B. Advani and Co. Private Limited Ms. Reshma Ashda Lalvani Mr. Ravin A. Mirchandani Mrs. Shirin Aditya Malkani Mr. Deep Ashda Lalvani Mrs. Vimla Ashda Lalvani (Late) Ajit T. Mirchandani Mrs. Rajbir Tarachand Malkani Ms. Michelle Gulu Malkani Mr. Aditya Tarachand Malkani Mrs. Ninotchka Malkani Nagpal Ms. Aruna Bhagwan Advani Mrs. Tania Ajit Mirchandani Ms. Tanya Halina Advani Ms. Priya Darshini Lambert Mrs. Gulshan Gulu Malkani		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	M/s. BSE Limited (BSE) M/s. National Stock Exchange of India Limited (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights:			
M/s. J.B. Advani and Co. Private Limited	68,00,536	50.01	
Ms. Reshma Ashda Lalvani	6,180	0.05	
Mr. Ravin A. Mirchandani	8,002	0.06	
Mrs. Shirin Aditya Malkani	20,183	0.15	
Mr. Deep Ashda Lalvani	4,419	0.05	
Mrs. Vimla Ashda Lalvani	19,490	0.14	
(Late) Ajit T. Mirchandani	64,430	0.47	
Mrs. Rajbir Tarachand Malkani	73,777	0.54	
Ms. Michelle Gulu Malkani	79,200	0.58	

Mr. Aditya Tarachand Malkani	1,35,108	0.99	
Mrs. Ninotchka Malkani Nagpal	2,00,744	1.48	
Ms. Aruna Bhagwan Advani	2,95,480	2.17	
Mrs. Tania Ajit Mirchandani	-	-	-
Ms. Tanya Halina Advani	-	-	-
Ms. Priyadarshini Lambert	34,050	0.25	
Mrs. Gulshan Gulu Malkani	-	-	-
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	77,41,599	56.93	-
Details of acquisition#/sale			
a) Shares carrying voting rights acquired/ sold			
M/s. J.B. Advani and Co. Private Limited	10,01,446	5.75	
Ms. Reshma Ashda Lalvani	10,542	0.06	
Mr. Ravin A. Mirchandani	1,294	0.01	
Mrs. Shirin Aditya Malkani	19,773	0.11	
Mr. Deep Ashda Lalvani	4,322	0.02	
Mrs. Vimla Ashda Lalvani	3,556	0.02	
(Late) Ajit T. Mirchandani	16,028	0.09	
Mrs. Rajbir Tarachand Malkani	56,665	0.33	
Ms. Michelle Gulu Malkani	9,097	0.05	
Mr. Aditya Tarachand Malkani	1,72,440	0.99	
Mrs. Ninotchka Malkani Nagpal	82,684	0.48	
Ms. Aruna Bhagwan Advani	97,934	0.56	
Mrs. Tania Ajit Mirchandani	16,304	0.09	
Ms. Tanya Halina Advani	195	0.00	
Ms. Priyadarshini Lambert	-	-	-
Mrs. Gulshan Gulu Malkani	-	-	-
b) VRs acquired /sold otherwise than by shares	-	-	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	
d) Shares encumbered / invoked/released by the acquirer	-	-	

e) Total (a+b+c+/-d)	14,92,280	8.57	
After the acquisition# / sale, holding of:			
a) Shares carrying voting rights			
M/s. J.B. Advani and Co. Private Limited	78,01,982	44.83	
Ms. Reshma Ashda Lalvani	16,722	0.10	
Mr. Ravin A. Mirchandani	9,296	0.05	
Mrs. Shirin Aditya Malkani	39,956	0.23	
Mr. Deep Ashda Lalvani	8,741	0.05	
Mrs. Vimla Ashda Lalvani	23,046	0.13	
(Late) Ajit T. Mirchandani	80,458	0.46	
Mrs. Rajbir Tarachand Malkani	1,30,442	0.75	
Ms. Michelle Gulu Malkani	88,297	0.51	
Mr. Aditya Tarachand Malkani	3,07,548	1.77	
Mrs. Ninotchka Malkani Nagpal	2,83,428	1.63	
Ms. Aruna Bhagwan Advani	3,93,414	2.26	
Mrs. Tania Ajit Mirchandani	16,304	0.09	
Ms. Tanya Halina Advani	195	0.00	
Ms. Priyadarshini Lambert	34,050	0.20	
Mrs. Gulshan Gulu Malkani	-	-	-
b) Shares encumbered with the acquirer	-	--	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	92,33,879	53.06	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Pursuant to Scheme of Amalgamation (Merger by Absorption)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26 th November, 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 13,59,84,670 (1,35,98,467 Equity Shares of Rs. 10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 17,40,28,150 (Rs. 1,74,02,815 Equity Shares of Rs. 10 each)		

Total diluted share/voting capital of the TC after the said acquisition	Rs. 17,40,28,150 (Rs. 1,74,02,815 Equity Shares of Rs. 10 each)
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(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The Shares allotted pursuant to the scheme of Amalgamation (Meger by Absorption) of Ador Fontech Limited with Ador Welding Limited

For **J. B. ADVANI & COMPANY PRIVATE LIMITED**

SRINIVAS P. SAPALYA

VICE-PRESIDENT – CORPORATE AFFAIRS

Place: Mumbai

Date: 27th November, 2024