From:

Gelt bery Trade and Investment Ltd. 6th Floor, Tower 1, Nexteracom Building Ebene, Mauritius

Emerging Market Investment DMCC Units No. 3606-C, Oaks Liwa Heights Plot No. Jlt-Ph2-W3a Jumeirah Lake Towers, Dubai, U.A.E.

Adani Tradeline Private Limited Adani Corporate House, Shantigram, Near Vaishno Devi Circle, S.G. Highway, Khodiyar, Gandhinagar-382421

June 27, 2024

To:

National Stock Exchange of India Limited Exchange Plaza, BKC, Bandra (East) Mumbai - 400 051

BSE Limited Floor 25, P J Towers, Dalal Street, Mumbai - 400001

Adani Energy Solutions Limited (AESL) (formerly known as Adani Transmission Limited) "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S.G. Highway, Khodiyar, Ahmedabad-382421

> Subject: Disclosure under Reg. 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir.

Please find attached herewith disclosure under Reg. 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to:

- (i) Market Purchase of 73,73,000 equity shares (0.66%) of AESL between 15th September, 2023 to 20th September, 2023 by Gelt bery Trade and Investment Ltd.;
- (ii) Market Purchase of 18,13,000 equity shares (0.16%) of AESL on 30th May, 2024 by Adani Tradeline Private Limited; and
- (iii) Market Purchase of 1,37,00,000 equity shares (1.23%) of AESL between 31st May, 2024 to 25th June, 2024 by Emerging Market Investment DMCC.

Kindly take the same on record.

Thanking You,

de and For Gelt bery Trade and Investment Ltd

For Emerging Market Investment DMCC

Authorised Signatory

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Authorised Signatory

ELIN

of For Adani Tradeline

Authorised Signatory

Encl: Disclosure in the prescribed format

P.O. Box: 120266 DUBAI - U.A.E

<u>Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Name of the Target Company (TC)	Adani Energy Solu	utions Limited ("A	ESL")
	(formerly known as	s Adani Transmi	ssion Limited)
Name(s) of the acquirers/seller and Persons	(i) Gelt bery Tra	de and Investme	nt Ltd
Acting in Concert (PAC) with the	(ii) Adani Tradeli	ine Pvt. Ltd. &	
acquirers /seller	(iii) Emerging Ma	arket Investment	DMCC
	(hereinafter the '	"Acquirers")	
	Persons acting i	n concert: Othe	r shareholders
	of AESL belonging	g to its promoter	and promoter
	group, namely: (i)	Gautam S. Ada	ni & Rajesh S.
	Adani (on behalf o	of S. B. Adani Fa	mily Trust);
	(ii) Flourishing Tra	ide and Investme	ent Ltd.;
·	(iii) Worldwide Em	erging Market H	olding Ltd.;
	(iv) Afro Asia Trad	le and Investmer	nts Ltd.;
	(v) Gautam S. Ad	dani; and (vi) Ra	ijesh S. Adani;
	(collectively, the "I	PACs").	
Whether the acquirer/seller belongs to	Yes		
Promoter/Promoter group			
Name(s) of the Stock Exchange(s) where the	BSE Limited		
shares of TC are Listed	National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sell under			
consideration, holding of Acquirers and			
PACs:			
a) Shares carrying voting rights	80,93,86,987	72.56%	72.56%
b) Shares in the nature of encumbrance	For details, plea	se see Annexu	ure 1 attached
(pledge/ lien/non-disposal undertaking/ others)	herewith.		

c) Voting rights (VR) otherwise than	by			
equity shares				
d) Warrants/convertible securities/any of	ther			
instrument that entitles the acquire	er to			
receive shares carrying voting right	is in			
the TC (specify holding in each category	ory)			
e) Total (a+b+c+d)		80,93,86,987	72.56%	72.56%
Details of acquisition/sale by	the	2,28,86,000	2.05%	2.05%
Acquirers				
a) Shares carrying voting ri	ghts	For details, plea	ise see <u>Annex</u>	ure 1 attache
acquired /sold		herewith.		
b) VRs acquired /sold otherwise than	ı— by			
shares				
e) Warrants/convertible securities/any of	ther			
instrument that entitles the acquire	r to			
receive shares carrying voting right	s in			
the TC (specify holding in each categ	jory)			
acquired/sold				
d) Shares encumbered / invoked/relea	ased			
by the acquirer.				
e) Total (a+b+c+/-d)		2,28,86,000	2.05%	2.05%
After the acquisition/sale, holding	of	83,22,72,987	74.61%	74.61%
Acquirers and PAC:			_	
a) Shares carrying voting rights		For details, plea	se see Annex	ure 1 attache
		herewith.		
b) Shares encumbered with the acquirer	:			
c) VRs otherwise than by equity shares				
	ther			
d) Warrants/convertible securities/any c		1		
instrument that entitles the acquire	r to			
•				

after acquisition			
e) Total (a+b+c+d)	83,22,72,987	74.61%	74.61%
Mode of acquisition/sale (e.g. open market /	Open Market		
off-market / public issue / rights issue /			
preferential allotment / inter-se transfer etc.)			
Date of acquisition/sale of shares / VR or	15 th September,	2023 to 25th Jun	e, 2024
date of receipt of intimation of allotment of			
shares, whichever is applicable			
Equity share capital / total voting capital of	Equity Share C	apital of TC, i.e	e. AESL, before
the TC before the said acquisition/sale	the said acqui	isition by the	Acquirer = Rs.
	1115,49,26,830	(consisting of	f 111,54,92,683
	equity shares of	face value of Rs	s. 10 each)
Equity share capital/ total voting capital of the	Equity Share Ca	apital of TC, i.e.	AESL, after the
TC after the said acquisition/sale	said acquisitio	n by the A	cquirer = Rs.
	1115,49,26,830	(consisting of	f 111,54,92,683
	equity shares of	face value of Rs	s. 10 each)
Total diluted share/voting capital of the TC	Diluted Equity	Share Capital o	f TC, i.e. AESL,
after the said acquisition/sale	after the said a	cquisition by the	e Acquirer = Rs.
	1115,49,26,830	(consisting of	f 111,54,92,683
	equity shares of	face value of Re	s. 10 each)

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Notes:

- Gelt bery Trade and Investment Ltd. acquired 73,73,000 equity shares (0.66%) of AESL between 15th September, 2023 to 20th September, 2023
- 2. Adani Tradeline Pvt Ltd. acquired 18,13,000 equity shares (0.16%) of AESL on 30th May, 2024
- Emerging Market Investment DMCC acquired 1,37,00,000 equity shares (1.23%) of AESL between 31st May, 2024 to 25th June, 2024

For Gelt bery Trade and Investment Ltd.

Authorised Signatory
Date: 27-06-2024

For Adani Tradeline Pvt. Ltd.

Authorised Signatory
Date: 27-06-2024

No. of shares No. of teaching No. of teach			Before the acquisition/sell under consideration, holding of Acquirer / Seller and PAC:	quisition/sell under considers of Acquirer / Seller and PAC:	nder consider eller and PAC:	ation, holding		Details of Acquisition / Sell	uisition / Sell		After the acqu	After the acquisition / sell under consideration, holding of Acquirer / Seller and PAC:	ider considera	ıtion, holding
47,760,600 4,28 4,28 7,373,000 9,66 0,66 55,133,600 9,604,325 9,564,325 9,286,4325 9,286,4325 9,286,430 9,286,4326 9,286,432 9,286,4	Sr. No		No.of shares carrying voting rights	No. of Warrants that entitles the Acquirer / Seller to receive shares carrying voting rights in the TC		% w.r.t. total diluted share / voting capital of the TC	No.of shares	No. of Warrants that entitles the Acquirer / Seller to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable		No.of shares	No. of Warrants that entitles the Acquirer / Seller to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC
95,804,325 - 8.59 1,813,000 - 0.16 97,617,325 - 8.75 143,864,925 - 0.00 13,700,000 - 12.87 22,886,000 - 12.87 12.87 12.87 12.87 12.87 12.87 12.88 - 12.89 - 12.89 - 12.87 - 12.89 - 12.89 - 14.95 - 12.89 - 14.95 - 12.89 - 14.95 - 12.89 - - 12.89 - - 14.95 - 14.95 - 14.95 - 14.95 - 14.95 - 14.95 - 14.95 - 14.95 - 14.95 - 14.95 - 14.95 - 14.95 - 14.95 - 14.95 - 14.92 - 14.95 - 14.95 - 14.95 - 14.95 - 14.95 - - 14.95 -	-	Gelt bery Trade and Investment Ltd.	47,760,600		4.28		7,373,000	,	0.66	0.66	55,133,600		4.94	4.94
Energing Market Investment DMCC 0.00 0.00 0.00 1.23 1.23 1.23 1.23 1.23 1.23 1.23 1.23 1.23 1.23 1.23 1.23 1.23 1.23 1.23 2.2,886,000 - 2.05 1.26 2.05 166,450,925 - 143,564,925 - 143,564,925 - 143,564,925 - 143,564,925 - 143,564,925 - 143,564,925 - 143,564,925 - 143,564,925 - 143,564,925 - 143,564,925 - 143,564,925 - 143,500,000 - 143,500,000 - 143,500,000 - 143,500,000 - 143,500,000 - 143,500,000 - 143,500,000 - 143,500,000 - 143,500,000 - 143,500,000 - 143,500,000 - 143,500,000 - 143,500,000 - 143,500,000 - 143,500,000 - 143,500,000 - 143,500,000 - 143,500,000 - 143,500,000	2	Adani Tradeline Pvt. Ltd.	95,804,325	1	8.59		1,813,000	1	0.16	0.16	97,617,325	,	8.75	8.75
143,564,926 - 2.06 - 2.06 166,450,926 - 14.92 1	ю	Emerging Market Investment DMCC	ı	•	0.00		13,700,000		1.23	1.23	13,700,000		1.23	1.23
Details of Shareholders who are PAC with the Acquirers 601,634,660 53.93 53.93 - - 601,634,660 - 53.93 3,686,000 - 0.33 0.33 - - - 3,686,000 - 0.33 30,249,700 - 2.71 - - 30,249,700 - 2.71 30,249,700 - 2.71 - - 30,249,700 - 2.71 30,249,700 - 2.71 - - 30,249,700 - 2.71 465,822,062 - 2.71 - - 30,249,700 - 2.71 50,00 0.00 0.00 - - - 30,249,700 - 2.71 665,822,062 - 59,69 -		Total (a) - Acquirers	143,564,925	•	12.87	12.87	22,886,000	•	2.05	2.05	166,450,925		14.92	14.92
601,634,660 - 63.93 - - - 601,634,660 - 53.93 3,688,000 - 0.33 - - - 3,688,000 - 0.33 30,249,700 - 2.71 2.71 - - - 30,249,700 - 2.71 30,249,700 - 2.71 - - - 30,249,700 - 2.71 30,249,700 - 2.71 - - - 30,249,700 - 2.71 40,249,700 - - - - - 2.71 - - 30,249,700 -		,			Details of	Shareholders	who are PAC	vith the Acqui	ers					
36.66,000 . 0.33 36.88,000 . 0.33 30,249,700 . 2.71 2.71 . . . 30,249,700 . 2.71 30,249,700 . 2.71 2.71 30,249,700 . 2.71 2.71 40,249,700 40,249,700 40,249,700 . <t< td=""><td>-</td><td>Shri Gautam S. Adani & Shri Rajesh S. Adani (on behalf of S. B. Adani Family Trust)</td><td></td><td>,</td><td>53.93</td><td></td><td>1</td><td>1</td><td>٠</td><td>•</td><td>601,634,660</td><td>1</td><td>53.93</td><td>53.93</td></t<>	-	Shri Gautam S. Adani & Shri Rajesh S. Adani (on behalf of S. B. Adani Family Trust)		,	53.93		1	1	٠	•	601,634,660	1	53.93	53.93
30,249,700 - 2.71 - - - 30,249,700 - 2.71 - 2.71 - - - 30,249,700 - 2.71 -	2	Flourishing Trade and Investment Ltd.	3,688,000		0.33		,	ŧ	•		3,688,000		0.33	0.33
30,249,700 - 2.71 - - - 30,249,700 - 2.71 30,249,700 -	8	Worldwide Emerging Market Holding Ltd.	30,249,700	,	2.71	2.71	•		,	•	30,249,700	1	2.71	2.71
4 0.00 0.	4	Afro Asia Trade and Investments Ltd.	30,249,700	ā	2.71	2.71	•		ī		30,249,700		2.71	2.71
665,822,062 . 665,822,062 . 665,822,062 . 59.69 . . 665,822,062 . 59.69 . <td< td=""><td>9</td><td>Gautam S. Adani</td><td>-</td><td>,</td><td>0.00</td><td></td><td>. 1</td><td>1</td><td>3</td><td>ı</td><td>1</td><td></td><td>0.00</td><td>00:00</td></td<>	9	Gautam S. Adani	-	,	0.00		. 1	1	3	ı	1		0.00	00:00
665,822,062 - 59.69 - - 59.69 - 59.69 - 59.69 - 72.66 - 59.69 - 74.61 - 74.61 - 74.61 - 74.61 - 74.61 - - 74.61 -	9	Rajesh S. Adani	-	E	00.00		1			,	1		0.00	0.00
809,386,987 - 72.56 72.88,000 - 2.05 832,272,987 - 74.61			665,822,062		59.69			,	•	,	665,822,062		59.69	59.69
	Grand	Total (a) + (b) (consisting of holding of Promoter and Promoter Group)	809,386,987	•	72.56			,	2.05	2.05	832,272,987		74.61	74.61

mber, 2023 to 20th September, 2023.	TOOL 1 AND 1	/, 2024 to 25th June, 2024	OMCC For Adam I radeline Pvr. Ltd.	TIN CONTRACTOR	Authorised Signatory	
Investment Ltd. acquired 73,73,000 equity shares (0.66%) of AESL between 15th September, 2023 to 20th September, 2023.	Ltd. acquired 18,13,000 equity shares (0.16%) of AESL on 30th May, 2024	restment DMCC, acquired 1,37,00,000 equity shares (1,23%) of AESL between 31st May, 2024 to 25th June, 2024	For Emerging Market Investment DMCC	Jahri Juhn	2 Authorised Signatory	
Gelt bery Trade and Investment Ltd. acquired 73,73,000	Adani Tradeline Pvt Ltd. acquired 18,13,000 equity share	Emerging Market Investment DMCC acquired 1,37,00,00	For Gelt bery Trade and Investment Ltd.	WILL OF THE	Authorised Signatory F	1
-	2	3				

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