



Date: 02.01.2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 00 1.

Target Company,
Kiran Vyapar Limited
7, Munshi Premchand Sarani
Hastings, Kolkata- 700022

Dear Sir/Madam,

Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "Takeover Regulations")

Pursuant to the Scheme of Amalgamation between 1. Amalgamated Development Limited 2. Amritpay Greenfield Private Limited 3. Anantay Greenview Private Limited 4. Basbey Greenview Private Limited 5. Calcutta Co Limited. 6. Divyay Greeneries Private Limited 7. Golden Greeneries Private Limited 8. Janardan Wind Energy Private Limited 9. Jubilee Hills Residency Limited 10. LNB Real Estates Private Limited 11. LNB Solar Energy Private Limited 12. LNB Wind Energy Private Limited 13. Mahate Greenview Private Limited 14. Manifold Agricrops Private Limited 15. MB Commercial Co. Limited 16. MSUM Texfab Limited 17. Palimarwar Solar House Private Limited 18. Palimarwar Solar Project Private Limited 19. Parmarth Wind Energy Private Limited 20. PKT Plantations Limited 21. Purnay Greenfield Private Limited 22. Sante Greenhub Private Limited 23. Sarvadeva Greenpark Private Limited 24. Sarvay Greenhub Private Limited 25. Shivphal Vinimay Private Limited 26. Sidhidata Solar Urja Limited 27. Sishiray Greenview Private Limited 28. Subhprada Greeneries Private Limited 29. The Kishore Trading Company Limited 30. The Swadeshi Commercial Company Limited 31. Uttaray Greenpark Private Limited 32. Virochanaye Greenfield Private Limited and 33. Yasheshvi Greenhub Private Limited (collectively referred to as "33 Transferor Companies") with Maharaja Shree Umaid Mills Limited ("MSUM" / "Transferee Company" / "Acquirer") and their respective Shareholders and Creditors, which was sanctioned and approved by the Hon'ble National Company Law Tribunal, Kolkata Bench vide its order dated October 23, 2024 u/s 230 to 232 of the Companies Act, 2013, We, Maharaja Shree Umaid Mills Limited on behalf of the 3 transferor companies namely 1) M B Commercial Co. Limited 2) Amalgamated Development Limited and 3) The Kishore Trading Company Limited (Collectively "3 transferor Companies") which cease to exist, hereby declare that 5692400 Equity Shares of Kiran Vyapar Limited ("KVL" / "Target Company") representing 20.8633% of the total paid-up equity share capital of the Target Company held by aforesaid 3 transferor companies stand transferred to the Maharaja Shree Umaid Mills Limited through this Scheme of Amalgamation.

Head Office & Works :

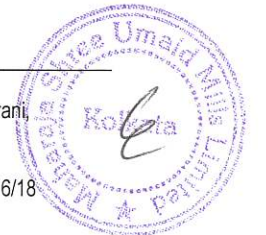
Jodhpur Road,
Pali – 306401 (Rajasthan) INDIA
Phones : +91-2932-220286/288
Email : pali.msum@Lnbgroup.com
Email : accounts.msum@Lnbgroup.com
Web : www.msumindia.com

Mumbai Office :

Shreenivas House
Hazarimal Somani Marg, Fort
MUMBAI – 400001. INDIA
Phones : +91-22-22077654
Email : mumbai.msum@Lnbgroup.com

Registered Office :

7, Munshi Premchand Sarani,
Hastings,
Kolkata-700022
Phones : +91-33-22230016/18
Fax : +91-33-22231569
Email :
kolkata.msum@Lnbgroup.com





Further, the aforesaid acquisition, being pursuant to transfer of shares amongst the existing promoter group, does not result in any change in the aggregate shareholding of the promoter and promoter group of Kiran Vyapar Limited.

Accordingly, kindly find attached herewith the disclosure under Regulation 29(2) of the Takeover Regulations in respect of the same.

We request you to kindly take the same on your records and acknowledge receipt of the same.

Thanking You,

Yours Faithfully,

For and on behalf of 3 Transferor Companies

Maharaja Shree Umaid Mills Limited, the Transferee Company
Lakshmi Niwas Bangur
Chairman & Managing Director
DIN: 00012617



Enclosure: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Head Office & Works :

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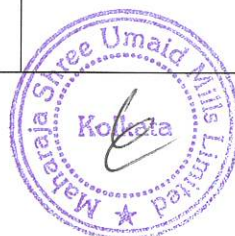
Name of the Target Company (TC)	Kiran Vyapar Limited ("KVL"/ "Target Company")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Transferor Companies:</u> M B Commercial Co. Limited. Amalgamated Development Limited The Kishore Trading Company Limited <u>Acquirer:</u> Maharaja Shree Umaid Mills Limited <u>PAC: As per Annexure I</u>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	%	% w.r.t. total diluted share/voting capital of the TC (**)
		w.r.t. total share/voting capital wherever applicable (*)	
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
<u>Acquirer</u>			
Maharaja Shree Umaid Mills Limited	-	-	-
<u>PAC</u>			
Shri Lakshmi Niwas Bangur	17,60,457	6.4523%	6.4523%
Shri Lakshmi Niwas Bangur (HUF)	4,64,623	1.7029%	1.7029%
Smt. Alka Devi Bangur	7,53,000	2.7598%	2.7598%
Shri Shreeyash Bangur	5,68,000	2.0818%	2.0818%
Shri Yogesh Bangur	6,55,100	2.4010%	2.4010%
Ms Sheetal Bangur	28,888	0.1059%	0.1059%
Placid Limited	92,38,132	33.8589%	33.8589%
M. B. Commercial Co. Limited #	28,20,000	10.3356%	10.3356%
Amalgamated Development Limited #	16,52,000	6.0548%	6.0548%
The Kishore Trading Company Limited #	12,20,400	4.4729%	4.4729%
Apurva Export Private Limited	5,40,000	1.9792%	1.9792%
The General Investment Co. Limited	3,47,400	1.2733%	1.2733%
Shree Krishna Agency Limited	3,03,000	1.1105%	1.1105%



The Peria Karamalai Tea & Produce Co Limited	1,00,000	0.3665%	0.3665%
Total (a)	20451000	74.9554	74.9554
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	20451000	74.9554	74.9554
Details of acquisition/sale transfer pursuant to Amalgamation			
a) Shares carrying voting rights acquired/sold transfer pursuant to Amalgamation (Refer Note 1)			
<u>Acquirer:</u> Maharaja Shree Umaid Mills Limited	56,92,400	20.8633%	20.8633%
<u>Transferor Companies:</u> M B Commercial Co. Limited. #	(28,20,000)	(10.3356)	(10.3356)
Amalgamated Development Limited #	(16,52,000)	(6.0548)	(6.0548)
The Kishore Trading Company Limited #	(12,20,400)	(4.4729)	(4.4729)
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	NIL	NIL	NIL



After the acquisition/sale transfer pursuant to Amalgamation, holding of acquirer along with PAC of :			
a) Shares carrying voting rights			
Shri Lakshmi Niwas Bangur	17,60,457	6.4523%	6.4523%
Shri Lakshmi Niwas Bangur (HUF)	4,64,623	1.7029%	1.7029%
Smt. Alka Devi Bangur	7,53,000	2.7598%	2.7598%
Shri Shreeyash Bangur	5,68,000	2.0818%	2.0818%
Shri Yogesh Bangur	6,55,100	2.4010%	2.4010%
Ms. Sheetal Bangur	28,888	0.1059%	0.1059%
Placid Limited	92,38,132	33.8589%	33.8589%
Apurva Export Private Limited	5,40,000	1.9792%	1.9792%
The General Investment Co. Limited	3,47,400	1.2733%	1.2733%
Shree Krishna Agency Limited	3,03,000	1.1105%	1.1105%
The Peria Karamalai Tea Produce Co. Ltd	1,00,000	0.3665%	0.3665%
Maharaja Shree Umaid Mills Limited	56,92,400	20.8633%	20.8633%
M B Commercial Co. Limited#	-	-	-
Amalgamated Development Limited#	-	-	-
The Kishore Trading Company Limited#	-	-	-
Total (a)	20451000	74.9554	74.9554
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	20451000	74.9554	74.9554
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Scheme of Amalgamation (Refer Note 1)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31.12.2024		



Equity share capital / total voting capital of the TC before the said acquisition / sale	2,72,84,211 equity shares of Rs. 10/- each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,72,84,211 equity shares of Rs. 10/- each
Total diluted share/voting capital of the TC after the said acquisition	2,72,84,211 equity shares of Rs. 10/- each

Cease to exist consequent to Amalgamation with Maharaja Shree Umaid Mills Limited (“MSUM”).

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under ~~Clause 35 of the listing Agreement~~ Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note 1

Pursuant to the Scheme of Amalgamation between 1. Amalgamated Development Limited 2. Amritpay Greenfield Private Limited 3. Anantay Greenview Private Limited 4. Basbey Greenview Private Limited 5. Calcutta Co Limited. 6. Divyay Greeneries Private Limited 7. Golden Greeneries Private Limited 8. Janardan Wind Energy Private Limited 9. Jubilee Hills Residency Limited 10. LNB Real Estates Private Limited 11. LNB Solar Energy Private Limited 12. LNB Wind Energy Private Limited 13. Mahate Greenview Private Limited 14. Manifold Agricrops Private Limited 15. M B Commercial Co. Limited 16. MSUM Texfab Limited 17. Palimarwar Solar House Private Limited 18. Palimarwar Solar Project Private Limited 19. Parmarth Wind Energy Private Limited 20. PKT Plantations Limited 21. Purnay Greenfield Private Limited 22. Sante Greenhub Private Limited 23. Sarvadeva Greenpark Private Limited 24. Sarvay Greenhub Private Limited 25. Shivphal Vinimay Private Limited 26. Sidhidata Solar Urja Limited 27. Sishiray Greenview Private Limited 28. Subhprada Greeneries Private Limited 29. The Kishore Trading Company Limited 30. The Swadeshi Commercial Company Limited 31. Uttaray Greenpark Private Limited 32. Virochanaye Greenfield Private Limited and 33. Yasheshvi Greenhub Private Limited (collectively referred to as “33 Transferor Companies”) with Maharaja Shree Umaid Mills Limited (“MSUM”/ “Transferee Company”/ “Acquirer”) and their respective Shareholders and Creditors, which was sanctioned and approved by the Hon’ble National Company Law Tribunal, Kolkata Bench vide its order dated October 23, 2024 u/s 230 to 232 of the Companies Act, 2013, We Maharaja Shree Umaid Mills Limited on behalf of the 3 transferor companies namely 1) M B Commercial Co. Limited 2) Amalgamated Development Limited and 3) The Kishore Trading Company Limited (Collectively “3 transferor Companies”) which cease to exist, hereby declare that 5692400 Equity Shares of Kiran Vyapar Limited (“KVL”/ “Target Company”) representing 20.8633% of the total paid-up equity share capital of the Target Company held by aforesaid 3 transferor companies stand transferred to the Maharaja Shree Umaid Mills Limited through this Scheme of Amalgamation. .



**For and on behalf of 3 Transferor Companies
Maharaja Shree Umaid Mills Limited, Transferee Company**



**Lakshmi Niwas Bangur
Chairman & Managing Director
DIN: 00012617
Place: Kolkata
Date: 02.01.2025**



Annexure -I : Details of Persons Acting in Concert with the Acquirer

Transferor Companies :

1. M B Commercial Co. Ltd.
2. Amalgamated Development Limited
3. The Kishore Trading Company Limited

Acquirer : Maharaja Shree Umaid Mills Limited

Target Company : Kiran Vyapar Limited

Name(s) of Persons Acting in Concert (PAC) with the Acquirer	Whether the acquiree belongs to Promoter/Promoter group of Target Company
Shri Lakshmi Niwas Bangur	Yes
Shri Lakshmi Niwas Bangur (HUF)	Yes
Smt. Alka Devi Bangur	Yes
Shri Shreeyash Bangur	Yes
Shri Yogesh Bangur	Yes
Ms Sheetal Bangur	Yes
Placid Limited	Yes
Apurva Export Private Limited	Yes
The General Investment Co. Limited	Yes
Shree Krishna Agency Limited	Yes
The Peria Karamalai Tea & Produce Co Ltd	Yes

**For and on behalf of 3 Transferor Companies
Maharaja Shree Umaid Mills Limited, Transferee Company**



**Lakshmi Niwas Bangur
Chairman & Managing Director
DIN: 00012617
Place: Kolkata
Date: 02.01.2025**

