



13 September 2024


Fax No.: 91 22 2272 3121

Mr Amit Kadam
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
India

Dear Sir,

We transmit herewith details of the holdings of Albula Investment Fund Ltd in Modipon Ltd as at 13 September 2024.

for **Albula Investment Fund Ltd**



IQEQ Fund Services (Mauritius) Ltd
(Company Secretary)

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART-A-Details of the Acquisition

Name of the Target Company (TC)	Modipon Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Albula Investment Fund Ltd (Acquirer) Cresta Fund Ltd (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	339,295	2.9308%	2.9308%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N/A	N/A	N/A
c) Voting rights (VR) otherwise than by equity shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N/A	N/A	N/A
e) Total (a+b+c+/-d)	339,295	2.9308%	2.9308%
Details of acquisition:			
a) Shares carrying voting rights acquired	689,940	5.9597%	5.9597%
b) VRs acquired otherwise than by equity shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N/A	N/A	N/A
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N/A	N/A	N/A
e) Total (a+b+c+/-d)	689,940	5.9597%	5.9597%

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,029,235	8.8906%	8.8906%
b) VRs otherwise than by equity shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N/A	N/A	N/A
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N/A	N/A	N/A
e) Total (a+b+c+d)	1,029,235	8.8906%	8.8906%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Market Purchase		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N/A		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Cresta Fund Ltd (PAC) - Purchased 339,295 shares on 04/03/2010 Albula Investment Fund Ltd (Acquirer) - Purchased 689,940 shares on 02/09/2024		
Equity share capital / total voting capital of the TC before the said acquisition	INR 115,766,890		
Equity share capital/ total voting capital of the TC after the said acquisition	INR 115,766,890		
Total diluted share/voting capital of the TC after the said acquisition	INR 115,766,890		

for **Albula Investment Fund Ltd**



IQEQ Fund Services (Mauritius) Ltd
(Company Secretary)

Place: Mauritius

Date: 13.09.2024

Note: This disclosure is being made under ‘protest’, by way of abundant caution, as the Acquirer has neither requested nor reported that Cresta Fund Ltd is a Person Acting in Concert (PAC) with the Acquirer in respect of the above acquisition as disclosed herein; however the Acquirer has been advised by the Designated Depository Participant (DDP) that the Acquirer and Cresta Fund Ltd have been clubbed under the directions of the Securities and Exchange Board of India (SEBI) by the National Securities Depository Ltd. (NSDL) resulting in Cresta being treated as a PAC. The Acquirer does not agree with this clubbing of itself with Cresta Fund Ltd into an Investor group as done by NSDL purportedly under the directions of SEBI, and the Acquirer reserves its rights to take such legal course as permitted under the relevant laws against this clubbing.

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.