To

Date: 19.10.2023

The Manager, Corporate Relationship Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

**Scrip Code: 535667** 

<u>Subject: Disclosure under regulation 31 of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011</u>

Dear Sir,

Pursuant to the provisions of Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find herewith enclosed the requisite disclosure in prescribed format regarding Creation of pledge of 40,15,741 Equity Shares of M/s India Finsec Limited.

Kindly take the above information on your record.

Thanking You,

Yours faithfully

Gopal Bansal (Promoter) Place: Delhi

CC: India Finsec Limited,

D-16, 1st Floor, Above ICICI Bank,

Prashant Vihar, Sector-14, Rohini, New Delhi-110085

Email Id:- indiafinsec@gmail.com

## **ANNEXURE - 1**

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	INDIA FINSEC LIMITED			
Names of the stock exchanges where the shares of the target company are listed	BSE LIMITED			
Date of reporting	19 <sup>th</sup> October, 2023			
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	<ul><li>a) Mr. Gopal Bansal</li><li>b) Ms. Ganga Devi Bansal</li><li>c) Fidelo Foods LLP</li><li>d) Daisy Distributors Private Limited</li></ul>			

## Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promote holding target compan	in the	Promoter holding a encumbe	lready	Details	Details of events pertaining to encumbrance (3)						Post even holding of encumber shares {c: [(2)+(3)] release [(1) / invocati [(1) (3)]]}	f red reation / 2) (3)] on
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
GOPAL BANSAL	40,15,741	16.10	Nil	Nil	Creation of Pledge	17th October, 2023	Pledge	Margin Funding	40,15,741	16.10	Motilal Oswal Financial Services Limited	40,15,741	16.10
SUNITA BANSAL	12,95,530	5.19	-		-	-	-	-	-	· -	-	-	-
MUKESH SHARMA	12,92,540	5.18	-	-	-	-	-	-	-	-	-	-	: <b>-</b>
MANOJ SHARMA	7,60,665	3.05	-	-	-	-	-	-	-	_	-	-	-

GANGA DEVI BANSAL	17,38,000	6.97	Nil	Nil	Creation of Pledge	17th October, 2023	Pledge	Margin Funding	17,38,000	6.97	Motilal Oswal Financial Services Limited	17,38,000	6.97
GOPAL BANSAL HUF	3,95,000	1.58	-	- ,		- ,	-	·	-	-	-	-	
FIDELO FOODS LLP	45,37,050	18.19	Nil	Nil	Creation of Pledge	17th October, 2023	Pledge	Margin Funding	45,37,050	18.19	Motilal Oswal Financial Services Limited	45,37,050	18.19
DAISY DISTRIBU TORS PRIVATE LIMITED	10,18,275	4.08	Nil	Nil	Creation of Pledge	17th October, 2023	Pledge	Margin Funding	10,18,275	4.08	Motilal Oswal Financial Services Limited	10,18,275	4.08

Signature of the Authorized Signatory:

Name: Gopal Bansal

Place: Delhi

Date: 19.10.2023

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

<sup>\*\*</sup> For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

# Annexure - II (In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	India Finsec Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	<ol> <li>Mr. Gopal Bansal</li> <li>Ms. Ganga Devi Bansal</li> <li>Fidelo Foods LLP</li> <li>Daisy Distributors Private Limited</li> </ol>
Total promoter shareholding in the listed company	No. of shares -1,50,52,801 % of total share capital- 60.35%
Encumbered shares as a % of promoter shareholding	45.34%
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	Yes

# Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1	Encumbrance 2	Encumbrance 3	Encumbrance 4
Date of creation of encumbrance	17 <sup>th</sup> October, 2023	17 <sup>th</sup> October, 2023	17 <sup>th</sup> October, 2023	17 <sup>th</sup> October, 2023
Type of encumbrance (pledge, lien, negative lien, non- disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered	Gopal Bansal No. of shares:40,15,741 % of total share capital:16.10%	Ganga Devi Bansal  No. of shares:17,38,000 % of total share capital:6.97%	Fidelo Foods LLP  No. of shares:45,37,050 % of total share capital: 18.19%	Daisy Distributors Private Limited No. of shares: 10,18,275 % of total share capital: 4.08%

Specific details about the encumbrance	Name of the whose favour encumbered		Motilal Oswal Financial Services Limited	Motilal Oswal Financial Services Limited	Motilal Oswal Financial Services Limited	Motilal Oswal Financial Services Limited	
	Whether the e scheduled cor bank, public institution, NI housing finan If No, provide nature of the b entity	nmercial financial BFC or ce company?	No  Motilal Oswal Financial Services Limited is a Share Broker	No  Motilal Oswal Financial Services Limited is a Share Broker	No  Motilal Oswal Financial Services Limited is a Share Broker	No Motilal Oswal Financial Services Limited is a Share Broker	
	Names of all other entities in the agreement	Listed Company and its Group Companies (if any) Other entities (if any)	No	No	No	No	
		2					

	Whether the	YES / NO	No	No	No	No :
	encumbrance is relating to	If yes, 1.	a .	,		
	any debt	Name of the issuer		4		
	instrument	2.	e	*	g *	
	s viz.	Details of				
	debenture, commercial	the debt Instrument				a a
	paper,	3.				
	certificate of	Whether the		9		g g
<	deposit etc.	debt instrument				
	? If yes,	is listed				,
	provide details about	on stock exchanges?				
	the	4.	0			
	instrument,	Credit		ÿ	,	
	including credit	Rating of the	-	v		
	r	debt				
	ating	instrument			· ·	4 4
		5. ISIN		y a	1	
	A	of				5
		the instrument			*	
						10105 150
Security	Value of sha		15,93,44,602.88	6,89,63,840	18,00,30,144	4,04,05,152
Cover/ Asset Cover	date of even agreement (A)		8			
2	Amount involv	ved (against	Intraday margin at	Intraday margin at the end-	Intraday margin at the end- value is zero	Intraday margin at the end- value is
	which shares been encumber		the end- value is zero	value is zero	end- value is zero	zero
	been chounts	0104) (2)	20.0	*		
	Ratio of A / B		N.A.	N.A.	N.A.	N.A.
End	Borrowed an		Intraday margin	Intraday margin	Intraday margin	Intraday margin
use	utilized for v	what purpose				
of money	(a) Personal use	by promoters		6 .		
Thoricy	and PACs	-) F		9		
	(b)					

For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a)		• .
Any other reason (please specify)		

Gopal Bansal

Signature of Authorised Signatory:

Place : Delhi Date : 19.10.2023

### Notes \* Th

- The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
- \*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
- \*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.