



February 11, 2025

<b>BSE Limited</b> Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 takeover@nse.co.in
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**Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

We are enclosing herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of acquisition of 15,60,000 (No.) equity shares of Jindal Steel & Power Limited on February 07, 2025.

This is for your information and record.

Yours faithfully,  
For **Jindal Power Limited**

**Deepak Nathani**  
Company Secretary

Encl.: as above

CC: Jindal Steel & Power Limited

**Jindal Power Limited**  
**CIN:** U04010CT1995PLC008985  
**Address:** Plot No. 2, Sector 32, Gurgaon- 122001  
**T:** +91 0124 6612000  
**W:** [www.jindalpower.com](http://www.jindalpower.com) **E:** [info@jindalpower.com](mailto:info@jindalpower.com)  
**Registered Office:** Tamnar – 496 107, District Raigarh, Chhattisgarh

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Jindal Steel & Power Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Jindal Power Limited & List of PAC is enclosed as <b>Annexure - A</b>		
Whether the acquirer belongs to Promoter/Promoter group	Yes, the Acquirer is a part of the Promoter group of the Target Company		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. National Stock Exchange of India Limited		
Details of the acquisition / <del>disposal</del> as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	3356090	0.33%	0.33%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that	-	-	-
e) entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
f) Total (a+b+c+d)	3356090	0.33%	0.33%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	1560000	0.15%	0.15%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	1560000	0.15%	0.15%

**Jindal Power Limited**

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<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	4916090	0.48%	0.48%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	4916090	0.48%	0.48%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	07/02/2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,02,00,88,097		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,02,00,88,097		
Total diluted share/voting capital of the TC after the said acquisition	1,02,00,88,097		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / seller / Authorised Signatory**

Place: Gurugram  
Date: 11/02/2025

**Annexure-A**

List of Promoters and Promoter Group of Jindal Steel & Power Limited as on December 31, 2024					
S. NO.	NAME OF THE SHAREHOLDER	TOTAL SHARES HELD		SHARES PLEDGED OR OTHERWISE ENCUMBERED	
		No. of Shares held	As a % of total share capital	No. of shares	As a % of total share capital
<b>PROMOTER &amp; PROMOTER GROUP:</b>					
<b>INDIAN PROMOTER:</b>					
<b>INDIVIDUALS:</b>					
1	NAVEEN JINDAL	81,36,596	0.80%	-	-
2	ABHYUDAY JINDAL	11,58,635	0.11%	-	-
3	SUSHIL BHUWALKA	35,000	0.00%	20,000	0.00%
4	URVI JINDAL	10,73,915	0.11%	-	-
5	URMILA BHUWALKA	88,236	0.01%	-	-
6	SANGITA JINDAL	7,57,290	0.07%	-	-
7	TANVI SHETE	96,000	0.01%	-	-
8	TARINI JINDAL HANDA	96,000	0.01%	-	-
9	SMINU JINDAL	3,12,000	0.03%	-	-
10	TRIPTI JINDAL ARYA	3,44,940	0.03%	-	-
11	ARTI JINDAL	10	0.00%	-	-
12	SEEMA JINDAL	7,200	0.00%	-	-
13	DEEPIKA JINDAL	10,10,100	0.10%	-	-
14	SAVITRI DEVI JINDAL	11,16,540	0.11%	-	-
15	PARTH JINDAL	2,20,620	0.02%	-	-
<b>HUF:</b>					
1	NAVEEN JINDAL	22,48,230	0.22%	-	-
2	P R JINDAL HUF	18,04,230	0.18%	-	-
3	R K JINDAL & SONS HUF	7,91,370	0.08%	-	-
4	S K JINDAL AND SONS HUF	16,64,610	0.16%	-	-
<b>TRUST:</b>					
1	Mr. Naveen Jindal ( as a trustee of Global Growth Trust)	500	0.00%	-	-
2	Mr. Naveen Jindal ( as a trustee of Global Wisdom Trust)	500	0.00%	-	-
3	Mr. Naveen Jindal ( as a trustee of Global Vision Trust)	1,12,68,500	1.10%	-	-
4	Mr. Sajjan Jindal, Ms. Sangita Jindal (Trustees for Sajjan Jindal Family Trust)	100	0.00%	-	-
5	Mr. Sajjan Jindal, Ms. Sangita Jindal (Trustees for Sajjan Jindal Lineage Trust)	100	0.00%	-	-
6	Mr. Sajjan Jindal, Ms. Sangita Jindal (Trustees for Sangita Jindal Family Trust)	100	0.00%	-	-
7	Mr. Sajjan Jindal, Ms. Sangita Jindal, Ms. Tarini Jindal Handa (Trustees for Tarini Jindal Family Trust)	100	0.00%	-	-
8	Mr. Sajjan Jindal, Ms. Sangita Jindal, Ms. Tanvi Shete (Trustees for Tanvi Jindal Family Trust)	100	0.00%	-	-
9	Mr. Sajjan Jindal, Ms. Sangita Jindal, Mr. Parth Jindal (Trustees for Parth Jindal Family Trust)	100	0.00%	-	-
10	PRJ Family Management Company Private Limited	44,27,436	0.43%	-	-
<b>BODY CORPORATES:</b>					
1	Goswamis Credits & Investments Ltd	18,74,400	0.18%	-	-
2	Sun Investments Pvt Ltd	16,800	0.00%	-	-
3	JSW Holdings Limited	36,85,800	0.36%	-	-
4	Gagan Infraenergy Limited	4,97,09,952	4.87%	-	-
5	JSL Limited	26,07,453	0.26%	-	-
6	Siddheshwari Tradex Private Limited	7,84,84,924	7.69%	2,94,54,727	2.89%
7	Virtuous Tradecorp Private Limited	6,43,95,867	6.31%	1,81,35,500	1.78%
8	Nalwa Steel & Power Limited	13,10,000	0.13%	-	-
9	OPJ Trading Private Limited	18,84,13,667	18.47%	-	-
9	Opelina Sustainable Services Private Limited	14,70,84,173	14.42%	-	-
<b>FOREIGN PROMOTERS:</b>					
<b>INDIVIDUALS:</b>					
1	Sarika Jhunjhnuwala	477400	0.05%	-	-
<b>BODY CORPORATES:</b>					
1	Estrela Investment Company Limited	71,76,000	0.70%	71,76,000	0.70%
2	Jargo Investments Limited	74,30,400	0.73%	-	-
3	Nacho Investments Limited	74,40,000	0.73%	74,40,000	0.73%
4	Templar Investments Limited	74,37,840	0.73%	-	-
5	Beaufield Holdings Limited	59,91,720	0.59%	34,91,360	0.34%
6	Mendezza Holdings Limited	74,31,060	0.73%	74,31,060	0.73%
7	JSL Overseas Limited	65,29,360	0.64%	65,29,360	0.64%