

BANAS FINANCE LIMITED

CIN: L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (W), Mumbai - 400 053
Tel No : +91 9152096140 • Email : banasfin@gmail.com • www.banasfinance.com

Date: 02 November 2024

To,
Securities and Exchange Board of India
G Block, Near Bank of India,
Plot No. C 4-A,
Bandra Kurla Complex,
Bandra East,
Mumbai -400 051

Subject: Report under Regulation 10 (7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Ref: Scrip Code 503663, Tilak Ventures Limited

Dear Sir,

Please find enclosed herewith Report under Regulation 10 (7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with acquisition pursuant to Right Issue by the promoters of Tilak Ventures Limited along with the applicable fees.

We have made the payment of non refundable fees of Rs. 1,77,000 (Rupees One Lakh Seventy Seven Thousand only) including GST via Ref No:ZHDFMQP041BFCHHDFC dated 30th October, 2024.

Kindly take the same on your records and acknowledge the receipt of the same.

Thanking You.

For Banas Finance Limited

Girraj Kishor Agrawal
Director
Din: 00290959

CC To:
M/s TILAK VENTURES LIMITED
Reg. Off: E-109, Crystal Plaza,
Opp Infiniti Mall, Andheri West,
Mumbai - 400053

BSE Limited
Department of Corporate Services,
Floor 25, P.J. Tower, Dalal Street,
Mumbai - 400001

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Format under Regulation 10(7) - Report to SEBI in respect of any acquisition made in reliance up on examination provided for in regulation 10(4)(a) and (b) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

1	General Details		
	a.	Name, address, telephone no., e-mail of Acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	Banas Finance Limited Hunnar Jewels Limited Handful Investrade Private Limited E-109, Crystal Plaza, New Link Road, Andheri West, Mumbai-400 053 banasfin@gmail.com 9152096140
	b.	Whether sender is the acquirer (Y/N)	Y
	c.	If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	N.A.
	d.	Name, address, Tel no. and e-mail of sender,if the sender is not the acquirer	N.A.
2	Compliance of Regulation 10(7)		
	a.	Date of report	2 nd November, 2024
	b.	Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	Yes
	c.	Whether the report is accompanied with fees as required under Regulation 10(7)	Yes
3	Compliance of Regulation 10(6)		
	a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days of the acquisition.	Yes
	b.	Date of Report	11 th October, 2024
4	Details of the Target Company (TC)		
	a.	Name & address of TC	Tilak Ventures Limited E-109, Crystal Plaza, New Link Road, Andheri West, Mumbai-400 053
	b.	Name of the Stock Exchange(s) where the shares of the TC are listed	Bombay Stock Exchange Limited
5	Details of the acquisition		
	a.	Date of acquisition	23 rd October 2024
	b.	Acquisition price per share (in Rs.)	Rs. 2.20/- per share

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c.	Shareholding of acquirer/s and PACs both individually and collectively in TC (in terms of no. & as a percentage of the total share capital of the TC)	Before the acquisition		After the acquisition	
		No. of Shares	% w.r.t total share capital of TC (*)	No. of Shares	% w.r.t total sharecapital of TC
1.	Handful Investrade Private Limited	86,13,573	3.87	1,67,95,573	3.77
2.	Hunnar Jewels Limited (Formerly Agrawal Bullion Limited)	2,17,50,439	9.76	4,17,50,439	9.37
3.	Banas Finance Limited	8,76,93,061	39.35	21,76,93,061	48.84
4.	Total collectively in Promoters	11,80,57,073	52.98	27,62,39,073	61.98
6	Information specific to the exemption category to which the instant acquisition belongs -Regulation 10(4)(a)& (b)				
a.	Whether acquirers belongs to promoter or promoter group (Y/ N)	Y			
b.	No. of shares (voting rights) and % of shares (voting rights) to the total shares/voting rights acquired.	15,81,82,000 and 35.49%			
c.	Whether shares acquired beyond entitlement?	Yes			
d.	% of shares acquired in excess of entitlement	9.00%			
e.	Whether the acquirer has renounced any of his entitlements in the rights issue (Y/N). Give details	No			
f.	Price at which the rights issue was made	Rs. 2.20/- per share			
g.	Ex-rights price of the shares of the TC (a s per computation given in regulation Proviso (ii) to 10(4)(b))	Rs.3.84/-			
h.	Declaration by the acquirer that all the conditions specified under regulation 10(4) (a) or (b) whichever is applicable, with respect to exemptions has been duly compliedwith	We hereby declare and confirm that all the conditions specified under regulation 10(4)(a) /(b) of Takeover Regulations with respect to exemptions has been duly complied with.			

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

Signature:

Date: 2 November 2024

Place: Mumbai

NOTE:

(*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.

(**) Shareholding of each entity shall be shown separately as well as collectively.

The following abbreviations have been used all through the document: TC stands for 'Target Company', 'Takeover Regulations' stands for 'SEBI(Substantial Acquisition of Shares and Takeover Regulations, 2011)