

PANCHJANYA DISTRIBUTORS PRIVATE LIMITED

CIN : U52190WB1995PTC068904

5, Middleton Street

Kolkata-700 071

Ph. : +91-33-2283-5028/5029

E-mail : jeetu_sethia1983@yahoo.co.in

Date : 30 September 2024

To
BSE Limited
PJ Towers, Dalal Street,
Mumbai – 400 001

Ludlow Jute & Specialities Limited
KCI Plaza, 4th Floor,
23C Ashutosh Chowdhury Avenue,
Kolkata – 700 019

Subject: Submission of disclosure under Regulation 29(1) of the SEBI (SAST) Regulations

Dear Sir/Madam,

Please find enclosed herewith Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours Sincerely,

For PANCHJANYA DISTRIBUTORS PRIVATE LIMITED


PUNIT KUMAR RAI
DIRECTOR
DIN : 08592734



Encl: a/a

FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part-A- Details of the Acquisition

1. Name of the Target Company (TC)	Ludlow Jute & Specialities Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	PANCHJANYA DISTRIBUTORS PRIVATE LIMITED		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes, Acquirer is proposed to become the new Promoter of the Target Company		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	0	0.00	0.00
Details of acquisition			
a) Shares carrying voting rights acquired	72,39,208	67.20%	67.20%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
Total (a+b+c)	72,39,208	67.20%	67.20%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	72,39,208	67.20%	67.20%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
Total (a+b+c)	72,39,208	67.20%	67.20%

Fanchjanya Distributors Pvt. Ltd.

Runit Kumar
Authorised Signatory/Director

6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off Market Acquisition pursuant to Share Purchase Agreement dated 16 Aug 2024 and Amendment Agreement dated 30 September 2024
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc	Acquisition of equity shares with voting rights
8. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	30 September 2024
9. Equity share capital / total voting capital of the TC before the said acquisition	1,07,73,120 equity shares of face value Rs. 10/- each aggregating to Rupees 10,77,31,200
10. Equity share capital/ total voting capital of the TC after the said acquisition	1,07,73,120 equity shares of face value Rs. 10/- each aggregating to Rupees 10,77,31,200
11. Total diluted share/voting capital of the TC after the said acquisition	1,07,73,120 equity shares of face value Rs. 10/- each aggregating to Rupees 10,77,31,200

For PANCHJANYA DISTRIBUTORS PRIVATE LIMITED

Punit Kumar Rai

**PUNIT KUMAR RAI
DIRECTOR
DIN : 08592734**



Place: Kolkata

Date: 30 September 2024