

# GRAM LIMITED

Date: 12 July 2024

To  
General Manger,  
Department of Corporate Services,  
BSE Limited,  
14<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Scrip Code: 532754

To  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051  
Scrip Code: GMRINFRA

Dear Sir / Madam

**Subject: Disclosure in terms of Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI Regulations)**

With reference to the above, please find enclosed herewith the captioned disclosure to Regulation 29(1) of the SEBI Regulations, 2011, providing the details of the acquisition of equity shares of GMR Power and Urban Infra Limited upon conversion of Foreign Currency Convertible Bonds acquired on July 10, 2024. We request you to take the same on record.

Thanking you,

Yours faithfully  
For and on behalf of **GRAM Limited**



Name: Lakshmanan Tirunellai Mahadevan  
Designation: Director



CC:

To  
Company Secretary & Compliance Officer,  
GMR Power and Urban Infra Limited  
701, Naman Centre, Plot no.C-31  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051, Maharashtra, India  
Maharashtra, India

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	GMR Power and Urban Infra Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	GRAM Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition/ <del>disposal</del> as follows	<b>Number</b>	<b>% w.r.t. total share/ voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/ voting capital of the TC(**)</b>
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
<b>Total (a+b+c+d)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/ <del>sold</del>	48,946,333*	6.85%	6.85%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in acquired/sold voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/released by the acquirer	Nil	Nil	Nil
<b>Total (a+b+c+d)</b>	<b>48,946,333</b>	<b>6.85%</b>	<b>6.85%</b>

<b>After the acquisition/sale, holding of</b>			
a) Shares carrying voting rights	48,946,333	6.85%	6.85%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
<b>Total (a+b+c+d)</b>	<b>48,946,333</b>	<b>6.85%</b>	<b>6.85%</b>
Mode of acquisition/sale(e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se transfer etc).	Conversion of Foreign Currency Convertible Bonds into Equity Shares		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	10-Jul-24		
Equity share capital/total voting capital of the TC before the said acquisition/sale	60,35,94,528 equity shares		
Equity share capital/total voting capital of the TC after the said acquisition/sale	71,48,36,193 equity shares		
Total diluted share/voting capital of the TC after the said acquisition/sale	71,48,36,193 equity shares		

\*Upon conversion of Foreign Currency Convertible Bonds acquired on July 10, 2024

**Signature of the acquirer / seller / Authorised Signatory**

  
**GRAM Limited**  
**Director**  
**Place:** Dubai  
**Date:** July 12 2024



**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.