

ANNEXURE – 2
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	B.N. RATHI SECURITIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Priyanka Darshan Desai 2. Darshan P Desai HUF		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
1. Priyanka Darshan Desai	925000	8.91	8.91
2. Darshan P Desai HUF	925000	8.91	8.91
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)			
1. Priyanka Darshan Desai	925000	8.91	8.91
2. Darshan P Desai HUF	925000	8.91	8.91

Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold			
1. Priyanka Darshan Desai	207925	2.004	2.004
2. Darshan P Desai HUF	157224	1.515	1.515
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)			
1. Darshan P Desai HUF	207925	2.004	2.004
2. Priyanka Darshan Desai	157224	1.515	1.515
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
b) Darshan P Desai HUF	717075	6.911	6.911
c) Priyanka Darshan Desai	767776	7.400	7.400
d) Shares encumbered with the acquirer			
e) VRs otherwise than by shares			
f) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
g) Total (a+b+c+d)			
1. Darshan P Desai HUF	717075	6.911	6.911
2. Priyanka Darshan Desai	767776	7.400	7.400
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	08.01.2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	10,37,50,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	10,37,50,000		

Total diluted share/voting capital of the TC after the said acquisition/ sale	10,37,50,000
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(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

P.D. Desai

Priyanka Darshan Desai

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 09.01.2025
