



Bennett & Coleman
THE TIMES OF INDIA

Bennett, Coleman & Co. Ltd.
Registered Office: The Times of India Building, Dr. D.N. Road, Mumbai - 400
001 Tel: 022-66353535
Corporate Identity No: U22120MH1913PLC000391

Date- November 11, 2024

To, The Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001 Scrip Code No: 511559	To, The Chief General Manager Listing Compliance, National Stock Exchange of India Limited, 'Exchange Plaza C-L, Block G, Bandra Kurla Complex, Bandra [E], Mumbai - 400051 Symbol: TIMESGTY
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To,
Times Guaranty Limited
5th Floor, Times Tower, Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel,
Mumbai-400013, Maharashtra, India

Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisitions of Shares & Takeovers) Regulations, 2011.

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, we wish to inform that Bennett, Coleman & Company Limited (BCCL), Promoter of Times Guaranty Limited ("the Company") has sold its entire shareholding in the Company to the Acquirers (Team India Managers Ltd., Surajkumar Saraogi, Sharda Omprakash Saraogi and Karan Surajkumar Saraogi) pursuant to the Share Purchase Agreement dated 14 December 2023, entered between BCCL and the Acquirers, and pursuant to the approval from RBI vide its letter dated 26 September 2024, for change in control and management of the Company .

Please find enclosed herewith the relevant information in the prescribed format.

Kindly acknowledge the receipt of the same.

Thanking you
Yours faithfully

For Bennett, Coleman & Company Limited


Chanda Makhija Thadani
Company Secretary



Encl: as above

Note: Following the sale of shares from BCCL to the Acquirers as above, BCCL ceased to be the Promoter of the Company, and the Acquirers are considered as Promoter/ Promoter Group of the Company. The necessary procedures and disclosures for declassification/reclassification of the Promoter/Promoter Group, in compliance with SEBI Listing Regulations, is being initiated in due course.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Times Guaranty Limited		
Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer	Bennett, Coleman & Company Limited		
Whether the acquirer / seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / disposal under consideration, holding of :			
a) Shares carrying voting rights			
1) Bennett, Coleman & Company Limited	67,37,399	74.92	74.92
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	NA	NA
c) Voting rights (VR) otherwise than by shares	NIL	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NA	NA
e) Total (a+b+c+d)	67,37,399	74.92	74.92
Details of acquisition/sale			
a) Shares carrying voting rights			
1) Bennett, Coleman & Company Limited	67,37,399	74.92	74.92
b) VRs acquired /sold otherwise than by shares	NIL	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NA	NA
d) Shares encumbered / invoked/released by the acquirer	NIL	NA	NA
e) Total (a+b+c+/-d)	67,37,399	74.92	74.92
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
1) Bennett, Coleman & Company Limited	NIL	NA	NA
b) Shares encumbered with the acquirer	NIL	NA	NA
c) VRs otherwise than by shares	NIL	NA	NA



d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NA	NA
e) Total (a+b+c+d)	NIL	NA	NA
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / referential allotment / inter-se transfer etc).	Off Market (Pursuant to Share Purchase Agreement dated December 14, 2023)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	07.11.2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	₹ 8,99,31,490/- (Comprising of 89,93,149 Equity Shares of ₹ 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	₹ 8,99,31,490/- (Comprising of 89,93,149 Equity Shares of ₹ 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition / sale	₹ 8,99,31,490/- (Comprising of 89,93,149 Equity Shares of ₹ 10/- each)		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement / Regulation 31 of the SEBI (Listing Regulation and Disclosure Requirement) Regulation, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Name	Signature
For, Bennett, Coleman & Company Limited Chanda Makhija Thadani Company Secretary	

Place: Mumbai
Date: 11.11.2024

