

June 28, 2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Email: takeover@nse.co.in

Vedanta Limited

1st Floor, 'C' Wing, Unit 103, Corporate Avenue
Atul Projects, Chakala, Andheri (East)
Mumbai, Maharashtra - 400093
E-mail: comp.sect@vedanta.co.in

Dear Madam/Sir,

Subject: Disclosure under Regulation 29(2) read with Regulation 29(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations")

We, Finsider International Company Limited ("FICL") refer to the last disclosure on August 4, 2023 in relation to the sale of the equity shares of Vedanta Limited ("VEDL") by certain members of the promoter group of VEDL.

In compliance with Regulation 29(2) of the Takeover Regulations, we are hereby notifying the information regarding the sale of equity shares of VEDL as there has been change in shareholding from the last disclosure (made on August 4, 2023 by certain members of the promoter group) exceeding 2% of listed equity share capital of VEDL.

In this regard, we would like to clarify that FICL sold 6,55,18,600 equity shares representing ~1.76% of the share capital of VEDL on February 15, 2024 ("February Sale"). However, since the sale quantum was less than the 2% threshold set out in Regulation 29(2) of the Takeover Regulations, no disclosure was required to be made by FICL pursuant to the February Sale.

On June 26, 2024, FICL sold 9,79,45,940 shares representing 2.63% of the share capital of VEDL ("June Sale").

Upon an aggregation of the total shareholding sold as part of the February Sale and the June Sale, FICL has sold an aggregate number of shares representing 4.40% of the share capital of VEDL. Accordingly, we are making this disclosure as required under Regulation 29(2).

Kindly take the above on record.

Thank you.

Yours faithfully,

For and on behalf of
FINSIDER INTERNATIONAL COMPANY LIMITED



Name: Deepak Kumar
Designation: Company Secretary
Place: London

Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Name of the Target Company (TC)	Vedanta Limited ("VEDL")
Name(s) of the acquirer -Seller and Persons Acting in Concert (PAC) with the acquirer -Seller	<p><u>Seller:</u></p> <p>1. Finsider International Company Limited ("FICL")</p> <p><u>PAC:</u></p> <ol style="list-style-type: none"> 1. Welter Trading Limited 2. Twin Star Holdings Ltd 3. Vedanta Holdings Mauritius Limited 4. Vedanta Holdings Mauritius II Limited 5. Vedanta Netherlands Investments B.V. 6. Vedanta Netherlands Investments II B.V. 7. Vedanta UK Investments Limited 8. Westglobe Limited 9. Richter Holding Limited 10. Vedanta Resources Cyprus Limited 11. Vedanta Resources Mauritius Limited 12. Vedanta Resources Holdings Limited 13. Vedanta Finance UK Limited 14. Vedanta Resources Limited 15. Vedanta Holdings Jersey Limited 16. Volcan Investments Cyprus Limited 17. Vedanta Resources Finance Limited 18. Vedanta Resources Finance II Plc 19. Anil Agarwal Discretionary Trust 20. Conclave PTC Limited 21. Vedanta Incorporated (Erstwhile Volcan Investments Limited) 22. Pravin Agarwal 23. Suman Didwania 24. Ankit Agarwal 25. Sakshi Mody 26. Anil Agarwal 27. Vedvati Agarwal 28. Navin Agarwal 29. Kiran Agarwal 30. Agnivesh Agarwal 31. Priya Agarwal 32. Pratik Agarwal 33. Hare Krishna Packaging Pvt Limited 34. Sterlite Metals Rolling Mills Pvt Limited
Whether the acquirer belongs to Promoter / Promoter group	Yes, the Seller is part of the Promoter Group
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited

Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition—Sale under consideration, holding of:			
a) Shares carrying voting rights			
<u>Seller:</u>			
1. FICL	163,464,540	4.40%	4.40%
<u>PAC:</u>			
1. Welter Trading Limited	3,82,41,056	1.03%	1.03%
2. Twin Star Holdings Ltd	1,56,48,05,858	42.10%	42.10%
3. Vedanta Holdings Mauritius Limited	10,73,42,705	2.89%	2.89%
4. Vedanta Holdings Mauritius II Limited	49,28,20,420	13.26%	13.26%
5. Vedanta Netherlands Investments B.V.	15,14,714	0.04%	0.04%
6. Vedanta Netherlands Investments II B.V.	-	-	-
7. Vedanta UK Investments Limited	-	-	-
8. Westglobe Limited	-	-	-
9. Richter Holding Limited	-	-	-
10. Vedanta Resources Cyprus Limited	-	-	-
11. Vedanta Resources Mauritius Limited	-	-	-
12. Vedanta Resources Holdings Limited	-	-	-
13. Vedanta Finance UK Limited	-	-	-
14. Vedanta Resources Limited	-	-	-
15. Vedanta Holdings Jersey Limited	-	-	-
16. Volcan Investments Cyprus Limited	-	-	-
17. Vedanta Resources Finance Limited	-	-	-
18. Vedanta Resources Finance II Plc	-	-	-
19. Anil Agarwal Discretionary Trust	-	-	-
20. Conclave PTC Limited	-	-	-
21. Vedanta Incorporated (Erstwhile Volcan Investments Limited)	-	-	-
22. Pravin Agarwal	18,660	0.00%	0.00%
23. Suman Didwania	87,696	0.00%	0.00%
24. Ankit Agarwal	36,300	0.00%	0.00%
25. Sakshi Mody	18,000	0.00%	0.00%
26. Anil Agarwal	-	-	-
27. Vedvati Agarwal	-	-	-
28. Navin Agarwal	-	-	-
29. Kiran Agarwal	-	-	-
30. Agnivesh Agarwal	-	-	-
31. Priya Agarwal	-	-	-
32. Pratik Agarwal	-	-	-
33. Hare Krishna Packaging Pvt Limited	-	-	-
34. Sterlite Metals Rolling Mills Pvt Limited	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil

d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	2,368,349,949	63.71%	63.71%
Details of acquisition/ sale:			
a) Shares carrying voting rights acquired/ sold			
<u>Seller:</u>			
1. FICL	163,464,540#	4.40%#	4.40%#
<u>PAC:</u>			
1. Welter Trading Limited	-	-	-
2. Twin Star Holdings Ltd	-	-	-
3. Vedanta Holdings Mauritius Limited	-	-	-
4. Vedanta Holdings Mauritius II Limited	-	-	-
5. Vedanta Netherlands Investments B.V.	-	-	-
6. Vedanta Netherlands Investments II B.V.	-	-	-
7. Vedanta UK Investments Limited	-	-	-
8. Westglobe Limited	-	-	-
9. Richter Holding Limited	-	-	-
10. Vedanta Resources Cyprus Limited	-	-	-
11. Vedanta Resources Mauritius Limited	-	-	-
12. Vedanta Resources Holdings Limited	-	-	-
13. Vedanta Finance UK Limited	-	-	-
14. Vedanta Resources Limited	-	-	-
15. Vedanta Holdings Jersey Limited	-	-	-
16. Volcan Investments Cyprus Limited	-	-	-
17. Vedanta Resources Finance Limited	-	-	-
18. Vedanta Resources Finance II Plc	-	-	-
19. Anil Agarwal Discretionary Trust	-	-	-
20. Conclave PTC Limited	-	-	-
21. Vedanta Incorporated (Erstwhile Volcan Investments Limited)	-	-	-
22. Pravin Agarwal	-	-	-
23. Suman Didwania	-	-	-
24. Ankit Agarwal	-	-	-
25. Sakshi Mody	-	-	-
26. Anil Agarwal	-	-	-
27. Vedvati Agarwal	-	-	-
28. Navin Agarwal	-	-	-
29. Kiran Agarwal	-	-	-
30. Agnivesh Agarwal	-	-	-
31. Priya Agarwal	-	-	-
32. Pratik Agarwal	-	-	-
33. Hare Krishna Packaging Pvt Limited	-	-	-
34. Sterlite Metals Rolling Mills Pvt Limited	-	-	-
b) VRs acquired/ sold otherwise than by shares	Nil	Nil	Nil



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c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/ released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	163,464,540 [#]	4.40% [#]	4.40% [#]

After the acquisition/ sale, holding of:			
a) Shares carrying voting rights			
<u>Seller:</u>			
1. FICL	- #	- #	- #
<u>PAC:</u>			
1. Welter Trading Limited	3,82,41,056	1.03%	1.03%
2. Twin Star Holdings Ltd	1,56,48,05,858	42.10%	42.10%
3. Vedanta Holdings Mauritius Limited	10,73,42,705	2.89%	2.89%
4. Vedanta Holdings Mauritius II Limited	49,28,20,420	13.26%	13.26%
5. Vedanta Netherlands Investments B.V.	15,14,714	0.04%	0.04%
6. Vedanta Netherlands Investments II B.V.	-	-	-
7. Vedanta UK Investments Limited	-	-	-
8. Westglobe Limited	-	-	-
9. Richter Holding Limited	-	-	-
10. Vedanta Resources Cyprus Limited	-	-	-
11. Vedanta Resources Mauritius Limited	-	-	-
12. Vedanta Resources Holdings Limited	-	-	-
13. Vedanta Finance UK Limited	-	-	-
14. Vedanta Resources Limited	-	-	-
15. Vedanta Holdings Jersey Limited	-	-	-
16. Volcan Investments Cyprus Limited	-	-	-
17. Vedanta Resources Finance Limited	-	-	-
18. Vedanta Resources Finance II Plc	-	-	-
19. Anil Agarwal Discretionary Trust	-	-	-
20. Conclave Ptc Limited	-	-	-
21. Vedanta Incorporated (Erstwhile Volcan Investments Limited)	-	-	-
22. Pravin Agarwal	1,000@@	0.00%@@	0.00%@@
23. Suman Didwania	87,696	0.00%	0.00%
24. Ankit Agarwal	36,300	0.00%	0.00%
25. Sakshi Mody	18,000	0.00%	0.00%
26. Anil Agarwal	-	-	-
27. Vedvati Agarwal	-	-	-
28. Navin Agarwal	-	-	-
29. Kiran Agarwal	-	-	-
30. Agnivesh Agarwal	-	-	-
31. Priya Agarwal	-	-	-
32. Pratik Agarwal	-	-	-
33. Hare Krishna Packaging Pvt Limited	-	-	-
34. Sterlite Metals Rolling Mills Pvt Limited	-	-	-
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	2,204,867,749#.@@	59.32%#.@@	59.32%#.@@
Mode of acquisition/ sale (e.g. open market / off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc)	February 15, 2024 Transaction: On-market June 26, 2024 Transaction: On-market		

Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 15, 2024 June 26, 2024
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	3,717,206,239 (Number of equity shares)
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	3,717,206,239 (Number of equity shares)
Total diluted share/ voting capital of the TC after the said acquisition/ sale	3,717,206,239 (Number of equity shares)

On February 15, 2024, FICL sold 6,55,18,600 equity shares representing ~1.76% of the share capital of VEDL. However, since such sale quantum was less than the 2% threshold set out in Regulation 29(2) of the Takeover Regulations, no disclosure was required to be made by FICL at the time.

Subsequently on June 26, 2024, FICL has sold the balance shares aggregating to 9,79,45,940 equity shares and representing 2.63% of the share capital of VEDL.

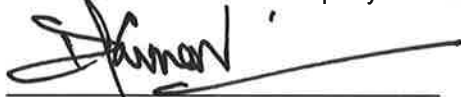
Upon an aggregation of the total shareholding sold as part of the February Sale and the June Sale, we have sold an aggregate number of shares representing 4.40% of the share capital of VEDL.

@@ We understand that Mr. Pravin Agarwal, member of the promoter group has sold 17,660 equity shares of the Company on May 29, 2024.

1. (*) Total share capital/ voting capital taken as per the latest filing done by the Target Company to the Stock Exchange under Clause 35 of the Listing Agreement.
2. (**) Diluted share/ voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the Target Company.

Yours faithfully,

For and on behalf of
Finsider International Company Limited



Name: Deepak Kumar
Designation: Company Secretary
Place: London