

Dated: 19th November, 2024

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|---|---|--|
| BSE Limited Department of Corporate Services Pheroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 | National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra - Kurla Complex, Mumbai - 400 051 | <u>NECTAR LIFESCIENCES LTD.</u> Village Saidpura, Tehsil Derabassi, Distt Mohali, Punjab, 160017 |
|---|---|--|

Ref: NECTAR LIFESCIENCES LTD. (SCRIP CODE - 532649) (Symbol - NECLIFE) (Series - EQ)

Sub: Disclosure under Regulations 29 (1) and (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

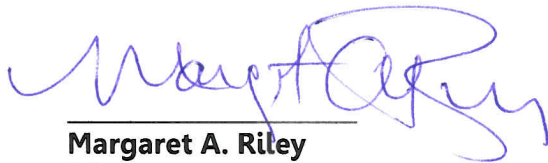
Dear Sir/ Madam,

Please find enclosed herewith the disclosure under Regulations 29 (1) and (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with the disposal of equity shares of Nectar Lifesciences Limited.

Request you to please take the same on records.

Thanking You.

Yours Sincerely,



Margaret A. Riley
Director
INGAIN TRADERS LLC

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|--|--|---|--|
| Name of the Target Company (TC) | Nectar Lifesciences Limited | | |
| Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer/ seller | INGAIN TRADERS LLC ("INGAIN") VEDANTA OPPORTUNITIES FUND LP ("VOF") ISENGARD DIRECT PE LLC | | |
| Whether the acquirer/ seller belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | - BSE Limited - National Stock Exchange of India Limited | | |
| Details of the acquisition/ disposal as follows | Number## | % w.r.t. total share/voting capital wherever applicable(#) | % w.r.t. total diluted share/voting capital of the TC (#) |
| Before the acquisition/ disposal under consideration, holding of: | | | |
| a) Shares carrying voting rights | 2,387,012 | 1.06% | 1.06% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 2,387,012 | 1.06% | 1.06% |
| Details of acquisition/ disposal: | | | |
| a) Shares carrying voting rights acquired/sold | 2,387,012 | 1.06% | 1.06% |
| b) VRs acquired /sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold | - | - | - |
| d) Shares encumbered / invoked/released by the acquirer | - | - | - |
| e) Total (a+b+c+/-d) | 2,387,012 | 1.06% | 1.06% |
| After the acquisition/ disposal, holding of: | | | |
| a) Shares carrying voting rights | - | - | - |
| b) Shares encumbered with the acquirer | - | - | - |
| c) VRs otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |

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| e) Total (a+b+c+d) | - | - | - |
|---------------------------|---|---|---|

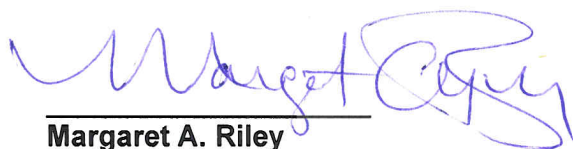
| | |
|---|---|
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-setransfer etc). | Open Market |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | November 14, 2024*** |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 22,42,60,970# equity shares of Rs. 1 each |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 22,42,60,970# equity shares of Rs. 1 each |
| Total diluted share/voting capital of the TC after the said acquisition | 22,42,60,970# equity shares of Rs. 1 each |

*** ISENGARD DIRECT PE LLC has sold shares on multiple dates to the tune of 1.86% (i.e. 41,72,511 Equity Shares) between November 7, 2024 till November 14, 2024 and VOF sold shares on multiple dates to the tune of 0.72% (i.e. 16,06,627 Equity Shares) between October 9, 2024 till November 14, 2024 and INGAIN sold shares on multiple dates to the tune of 1.06% (i.e. 23,87,012 Equity Shares) between November 12, 2024 till November 14, 2024 and individually no one has triggered the requirement of disposal of share of more than 2% however collectively they have sold 3.64% shares as a person acting in concert .

we have assumed that post conversion of 46,000,000 outstanding depository receipt into 46,000,000 equity shares, total number of outstanding equity share is 22,42,60,970. We have further assumed that post our conversion of depository receipt there is no other issuance of equity shares.

Actual individual holding of INGAIN

Signature of the seller



Margaret A. Riley
Director

Place: New York, USA
Date: November 19, 2024