

REDROSE VANIJYA LLP

Regd. Office: Room No.303, 3rd Floor, Gate No.-2, Poddar Court, 18, Rabindra Sarani, Kolkata-700001

LLPIN: ACL-8811

Email: redrosevanijya@gmail.com; Tel: 033-40647374

Date: 19th February, 2025

BSE Ltd. (BSE) 1 st Floor, New Trading Wing, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Email: corp.relations@bseindia.com	National Stock Exchange of India Limited (NSE) Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: takeover@nse.co.in	CC: The Company Secretary, HEG Limited, Mandideep (Near Bhopal), Dist.-Raisen, M.P.-462046 Email: heq.investor@injbhilwara.com
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Dear Sir/ Madam,

Subject: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 (“Takeover Regulations”).

Please find enclosed a disclosure under Regulation 29(1) of the Takeover Regulations disclosing acquisition pursuant to a scheme of arrangement not directly involving the target company i.e. HEG Limited.

Kindly take the same on record.

Thanking you

Yours faithfully,

**For Redrose Vanijya LLP
(Formerly known as Redrose Vanijya Private Limited)**

RIJU

JHUNJHUNWALA

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JHUNJHUNWALA

Date: 2025.02.19

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**(Riju Jhunhunwala)
Designated Partner
DPIN: 00061060**

Encl: As above

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Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A-Details of Acquisition

Name of the Target Company (TC)	HEG Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Redrose Vanijya LLP (Formerly known as Redrose Vanijya Private Limited ("Acquirer"))		
Whether the acquirer belongs to Promoter/Promoter group	Yes, pursuant to Scheme of Arrangement		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total Diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	NA	NA
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	NA	NA
c) Voting rights (VR) otherwise than by equity shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	NA	NA
e) Total (a+b+c+d)	Nil	NA	NA
Details of acquisition			
a) Shares carrying voting rights acquired	5,58,73,775	28.95	28.95
b) VRs acquired otherwise than by equity shares	Nil	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	Nil	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	NA	NA
e) Total (a+b+c+/-d)	5,58,73,775	28.95	28.95

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	5,58,73,775	28.95	28.95
b) VRs otherwise than by equity shares	Nil	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	NA	NA
e) Total (a+b+c+d)	5,58,73,775	28.95	28.95
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Acquisition pursuant to the Scheme (as defined hereinafter). ⁽¹⁾		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares having voting rights		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	17 th February, 2025		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 38,59,55,060 divided into 19,29,77,530 Equity Shares of Rs. 2 each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 38,59,55,060 divided into 19,29,77,530 Equity Shares of Rs. 2 each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 38,59,55,060 divided into 19,29,77,530 Equity Shares of Rs. 2 each		

Notes:

1. Bharat Investment Growth Limited, Dreamon Commercial Private Limited, Giltedged Industrial Securities Limited, Investors India Limited, India Texfab Marketing Limited, Jet (India) Private Limited, LNJ Financial Services Limited, M.L. Finlease Private Limited, Purvi Vanijya Niyojan Limited, Raghav Commercial Limited, Shashi Commercial Company Limited ("**Amalgamated Companies**") are disclosed as members of the promoter and promoter group of the TC and hold 5,58,73,775 equity shares of the TC representing 28.95% of the fully paid up equity share capital of the TC.

Pursuant to a Scheme of Arrangement of M/s Alankrit Vyapaar Private Limited, M/s Captain Trade & Agencies Private Limited, M/s Dreamon Commercial Private Limited, M/s Emersec Holdings Private Limited, M/s Jemco Vanijya Private Limited, M/s Jet (India) Private Limited, M/s M. L. Finlease Private Limited, M/s Nikita Electrotrades Private Limited, M/s Purvi Vanijya Niyojan Limited, M/s Raghav Commercial Limited, M/s Shashi Commercial Company Limited, M/s Strength Fincap Markets Private Limited, M/s Bharat Investment Growth Limited, M/s Giltedged Industrial Securities Limited, M/s Investors India Limited, M/s India Texfab Marketing Limited, M/s Kalati Holdings Private Limited, M/s LNJ Financial Services Limited, M/s N R Finvest Private Limited, M/s Shrasti Marketing Private Limited and M/s Uttri Investments Private Limited with Redrose Vanijya Private Limited ("**Scheme**"), as sanctioned by the Hon'ble National Company Law Tribunal, Kolkata Bench vide its Order dated 24th October, 2024 read with Corrigendum Order dated 01st January, 2025, the Amalgamated Companies along with the other transferor companies involved in the Scheme have been amalgamated with Redrose Vanijya Private Limited and consequently, Redrose Vanijya Private Limited has indirectly acquired 28.95% of the voting rights on the equity shares held by the Amalgamated Companies in the TC.


2. Subsequently, Redrose Vanijya Private Limited has been converted into Limited Liability Partnership (“LLP”) under the name and style of M/s Redrose Vanijya LLP vide certificate of incorporation dated 06th February, 2025 with the LLP Identification Number ACL-8811. Therefore, the above holding would be held by M/s Redrose Vanijya LLP.

Part-B

Name of the Target Company: HEG Limited

**For Redrose Vanijya LLP
(Formerly known as Redrose Vanijya Private Limited)**

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**(Riju Jhunjunwala)
Designated Partner
DPIN: 00061060**

Date: 19.02.2025