

To,
BSE Limited
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531637

To,
Praveg Limited
18th Floor, Westport,
Opp. Montecristo Banquet,
Sindhu Bhawan Road, Thaltej,
Ahmedabad – 380058

Dear Sir/Madam,

Sub.: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011

Kindly find attached herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 for your record in respect of acquisition of 15,869 equity shares of Praveg Limited by Jhaveri Credits and Capital Limited.

You are requested to kindly record the same.

Thanking You,

Yours Faithfully,

**Signature of the acquirer / seller / Authorised Signatory
For and on behalf of the of Jhaveri Credits and Capital Limited**

Vrunda Dattani
Company Secretary

Place : Ahmedabad
Date : February 18, 2025

Encl.: As Above



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART A — Details of the Acquisition

1. Name of the Target Company (TC)	Praveg Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Jhaveri Credits & Capital Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of acquirer along with PACs:			
a) Shares carrying voting rights	40,600	0.16	0.15
b) Shares in the nature of encumbrance (Pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil



Total (a+b+c+d)	40,600	0.16	0.15
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	15,869	0.05	0.06
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbered (pledge / lien / non-disposal undertaking/ others)	Nil	Nil	Nil
Total (a+b+c+/-d)	15,869	0.05	0.06
After the acquisition, holding of Acquirer along with PACs:			
a) Shares carrying voting rights	56,469	0.22	0.21
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
Total (a+b+c+d)	56,469	0.22	0.21
6. Mode of acquisition (e.g. open market public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc).	Market Purchase		



7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares of Target Company
8. Date of acquisition of / date of receipt of intimation of allotment of shares /VR / warrants / convertible securities / anyother instrument that entitles the acquirer to receive shares in the TC.	February 17, 2025
9. Equity share capital / total voting capital of the TC before the said acquisition	Rs. 26,14,06,950 consisting of 2,61,40,695 equity shares of face value of Rs.10 each
10. Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 26,14,06,950 consisting of 2,61,40,695 equity shares of face value of Rs.10 each
11. Total diluted share/voting capital of the TC after the said acquisition.	Rs. 26,99,76,710 consisting of 2,69,97,671 equity shares of face value of Rs.10 each

(*) Total Share Capital/ voting Capital to be taken as per the latest filling done by the Company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory
For and on behalf of the of Jhaveri Credits and Capital Limited

Vrunda Dattani
Company Secretary

Place : Ahmedabad
Date : 18/02/2025

