

Raksha Valia

801, Aalap Building, 173, Sir Bhalchandra Road, Dadar (East), Mumbai - 400014

Date: 11.03.2025

1. National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.
2. BSE Limited,
Market Operations Dept,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Scrip Name: SUNPHARMA

Scrip Code: 524715

Dear Sirs,

Sub: Disclosure under Regulation 31(1) and 31 (2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Ref: Sun Pharmaceutical Industries Limited

With reference to the abovementioned subject, kindly note that the following transaction took place in respect of shares of Sun Pharmaceutical Industries Limited:

1. Release of 4,10,000 equity shares on 5th March, 2025 which were pledged in favour of Bajaj Finance Limited (Lender) in respect of Loan availed by third party.
2. Release of 2,79,600 equity shares on 6th March, 2025 which were pledged in favour of Bajaj Finance Limited (Lender) in respect of Loan availed by third party.

Enclosed herewith please find the disclosure in Form which is required to be made under Regulation 31(1) and (2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Thanking you,
Yours faithfully,

RAKSHA Digitally signed
by RAKSHA
SUDHIR VALIA
Date: 2025.03.11
15:21:21 +05'30'

Raksha Valia

Encl: As above

CC to: Sun Pharmaceutical Industries Limited.,
Corporate Office: Sun House, Plot No. 201 B/1, Western Express Highway, Goregaon
(East), Mumbai – 400 063
Regd Off : SPARC, Tandalja ,Vadodara, Gujarat- 390012

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Sun Pharmaceutical Industries Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
Date of reporting	11.03.2025
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Raksha Sudhir Valia – Person Acting in Concert
Details of the creation/invocation/release of encumbrance:	

Name of the promoter(s) or PACs with him(*)	Promoter Holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance*	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Dilip Shantilal Shanghvi	230,385,155	9.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Shanghvi Finance Private Limited	967,051,732	40.30	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Vibha Dilip Shanghvi	8,840,280	0.37	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Kumud Shantilal Shanghvi	100,000	0.00	1,00,000	0.00	NA	NA	NA	NA	NA	NA	NA	1,00,000	0.00
Aalok Dilip Shanghvi	2,877,280	0.12	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Vidhi Dilip	2,822,427	0.12	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00

Shanghvi														
Kumud S. Shanghvi Trustee of Shanghvi Family & Friends Benefit Trust	1,276,774	0.05	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Flamboyawer Finance Private Limited	20,865	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Shanghvi Properties Private Limited	15,479	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Gujarat Sun Pharmaceutical Industries Private Limited	14,362	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Raksha Sudhir Valia – Person acting in concert	2,88,30,352	1.20	90,95,000	0.379	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	84,05,400	0.350
Sudhir V.Valia	14,345,019	0.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Aditya Medisales Limited	40,153,960	1.67	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Unimed Investments Limited – Person acting in concert	10,400,850	0.43	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00

RAKSHA Digitally signed
 by RAKSHA
 SUDHIR VALIA
 Date: 2025.03.11
 15:15:33 +05'30'
Raksha Valia
Place: Mumbai
Date: 11.03.2025

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Annexure-1

Name of the promoter(s) or PACs with him(*)	Promoter Holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance*	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbered**	No. of Shares	% of total share capital
Raksha Valia	2,88,30,352	1.20	90,95,000	0.379	Release of pledge	05.03.2025	Release of Pledge	Release from pledge which was created as a security towards loan facility availed by the third party	4,10,000	0.017	Bajaj Finance Limited was the Lender	86,85,000	0.362

RAKSHA Digitally signed
by RAKSHA
SUDHIR SUDHIR VALIA
Date: 2025.03.11
VALIA 15:16:08 +05'30'

Raksha Valia	2,88,30,352	1.20	86,85,000	0.362	Release of pledge	06.03.2025	Release of Pledge	Release from pledge which was created as a security towards loan facility availed by the third party	2,79,600	0.012	Bajaj Finance Limited was the Lender	84,05,400	0.350
--------------	-------------	------	-----------	-------	-------------------	------------	-------------------	--	----------	-------	--------------------------------------	-----------	-------

RAKSHA Digitally signed
 by RAKSHA
SUDHIR SUDHIR VALIA
 Date: 2025.03.11
VALIA 15:16:30 +05'30'

Raksha Valia
Place: Mumbai
Date: 11.03.2025